

ANSWER KEY
SECOND YEAR HIGHER SECONDARY EXAMINATION, MARH- 2026
PART III
SUBJECT: ACCOUNTANCY WITH CA

CODE: SY 250
60 SCORES

VERSION-1.
2 HOURS

Qn. No	S u b. Q n s	Answer Key / Value Point	Score	Total Score
PART.A				
<u>Answer any 5 questions from 1 to 6 . Each carries 1 score (5x 1=5)</u>				
1		(b) Partner's Capital Account	1	1
2		(c) Old Partners Capital Account in Sacrificing ratio	1	1
3		Credited	1	1
4		Executor's Account/Deceased partners Executors loan account/ <i>Legal Heirs A/c</i>	1	1
5		Nominal Account	1	1
6		Realisation Account - Dr. To Cash/Bank Account	1	1
<u>Answer any 4 questions from 7 to 11. Each carries 2 scores (4x 2=8)</u>				
7		New Ratio = 3 : 2 : 1 Sacrificing Ratio = 3 : 2	1 1	2
8		X's Capital A/c Dr. 2,500 Y's Capital A/c Dr. 2,500 To Z's Capital A/c 5,000 (Being Z's share of goodwill adjusted among continuing partners in gaining ratio)	2	2
9		Interest on Drawings = $60,000 \times 10/100 \times 6.5/12 = ₹3,250$	2	2
10.		<ul style="list-style-type: none"> • Profits and losses shared equally. • No interest on capital or drawings. • Interest on loan by partner – 6% p.a. • No salary or remuneration to partners. (½ marks for each point)	½ x 4	2
11.		a) Rahul's Capital A/c Dr. 10,000 To Realisation A/c 10,000 (Being furniture taken over by Rahul at book value) b) Cash/Bank A/c Dr. 3,000 To Realisation A/c 3,000 (Being unrecorded computer sold for cash)	1 1	2

**Answer any 5 questions from 12 to 17. Each carries 3 Scores
(5x3=15)**

12. **Fixed Capital Method:**
- Capital of partners remains fixed.
 - Separate **Capital Account** and **Current Account** are maintained.
 - All adjustments like drawings, interest, salary, and profit/loss are shown in the **Current Account**.
- 1.1/2 3
- Fluctuating Capital Method:**
- Only **one account** is maintained for each partner.
 - All transactions are recorded in the same account.
 - The capital balance keeps **changing (fluctuating)** every year.
- 1.1/2

13. *Profit and Loss Appropriation A/c*

To A's Interest on Capital	10,000	By Net profit / P&L	25,000
To B's Interest on Capital	6000		
To A's Salary	5000		
To A's capital	2400		
To B's capital	1600		
	25000		25000

3
6x1/2

(Each item give 1/2 mark)

14. Old ratio of X and Y = 3 : 2
- X surrenders 1/3 of her share = $3/5 \times 1/3 = 1/5$
- Y surrenders 1/4 of her share = $2/5 \times 1/4 = 1/10$
- Z's total share = $1/5 + 1/10 = 3/10$
- New shares:**
- X = $3/5 - 1/5 = 2/5 = 4/10$
- Y = $2/5 - 1/10 = 3/10$
- Z = $3/10$
- New Ratio = 4 : 3 : 3**
- Sacrificing Ratio = 2 : 1**
- 1 3
15. **Capital employed = ₹2,00,000**
- Normal rate of return = 10%
 - Average profit = ₹24,000
 - Partner's remuneration = ₹2,000
- Normal Profit = 10% of 2,00,000 = ₹20,000**
- Actual Profit = 24,000 - 2,000 = ₹22,000**
- Super Profit = 22,000 - 20,000 = ₹2,000**
- Goodwill = 2 years × ₹2,000 = ₹4,000**
- Value of Goodwill = ₹4,000**
- 1 3
16. a) Furniture A/c Dr. 10,000
To Revaluation A/c 10,000
- b) M's Capital A/c Dr. 2,000
N's Capital A/c Dr. 2,000
- 1.1/2 3

O's Capital A/c Dr. 2,000
 To Revaluation A/c 6,000

17. In dissolution of partnership, the firm continues; in dissolution of firm, business ends.

Assets and liabilities are not fully settled in partnership dissolution but are settled in firm dissolution.

Partnership changes, while firm ceases to exist completely (any three difference give 3x1)

1x3 3

Answer any 2 questions from 18 to 20. Each carries 6 scores (2x 6=12)

18.

Revaluation a/c

Particulars	Amount	Particulars	Amount
Stock	1600	Plant & machinery	1250
Sachin capital 390	650	Creditors	1000
Kambli capital 260			
	<u>2250</u>		<u>2250</u>

3

Capital account

Particulars	sachin	kambli	Lara	Particulars	sachin	kambli	Lara
Balance c/d	33390	22260	10000	By Balance b/d	30000	20000	10000
				Cash			
				Cash	3000	2000	
				Revaluation	390	260	
	<u>33390</u>	<u>22260</u>	<u>10000</u>		<u>33390</u>	<u>22260</u>	<u>10000</u>

6

3

Capital Balance :

Sachin → 33390
 Kambli → 22260
 LARA → 10000

Q. No.	Sub. Ques.	Answer key / Value points	Score	Total Score
20.	a)	<p>Realisation Account. → Prepared at the time of dissolution of a firm to find out the profit or loss on realisation of assets, payment of liabilities and expenses related to dissolution.</p>	2	
	b)	<p>Modes of Dissolution of a firm</p> <ol style="list-style-type: none"> 1. Dissolution by Agreement 2. Compulsory Dissolution 3. Dissolution by Notice 4. Dissolution by Court 5. Automatic Dissolution 	2	6
	c)	<p>a) Losses including deficiencies of capital, shall be paid: → first out of profit → next out of profit Capital of partners and → lastly by the partners individually</p> <p>b) Realisation of assets and payment of liabilities. → in paying realisation expenses → paying the debts of the firm to third parties → to pay partner's loan → Any balance remaining is distributed to partner's in their profit sharing ratio</p>	2	

Part B

Computerised Accounting

Answer any 3 from 21 to 24. Each carries 1 score. (3x 1=3)

21.	(b) Mnemonic code	1	1
22.	(b) Spread sheet	1	1
23.	c) PMT	1	1
24.	JOURNAL	1	1

Answer any 4 from 25 to 29. Each carries 2 score. (4x 2=8)

25.	<ol style="list-style-type: none"> 1. Spreadsheet Creation – 2. Formulas and Functions – 3. Charts and Graphs – 4. Data Sorting and Filtering – You can arrange data in ascending or descending order and filter required information easily. 	1/2 1/2 1/2 1/2	2
26.	<p>The main components (Any Four Features Give Score)</p> <ol style="list-style-type: none"> 1. Basic Pay – 2. Dearness Allowance (DA) – 3. House Rent Allowance (HRA) – Given to employees to meet house rent expenses. 4. Bonus / Incentives – Additional earnings based on performance Easy Understanding – Complicated data can be understood quickly through visual representation. (Any Four Give Score) 	1/2 1/2 1/2 1/2	2
27.	<p>Quick Comparison.</p> <p>Attractive Presentation –</p> <p>Better Decision Making –</p> <p>Saves Time or company profit.</p> <p>(Any Four Give 1/2 score each)</p>	1/2 1/2 1/2 1/2	2
28.	<ol style="list-style-type: none"> 1. Open the Spreadsheet – 2. Select the Data Range – 3. Click on "Insert" Menu – Choose Chart Type – 4. Customize the Chart – Add titles, labels, legends, and adjust styles as needed. 5. Move or Resize * Any other alternative Step, Give Score 	1/2 1/2 1/2 1/2	2
29.	<ol style="list-style-type: none"> 1. Open GNUKhatta software. 2. From the top menu, click on Masters. 3. Select Create Ledger Account. 	1/2 1/2 1/2	

Select Group, Subgroup, Enter A/c Name


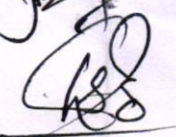
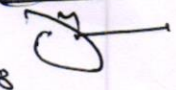
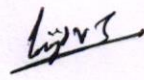
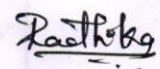
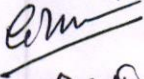
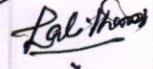
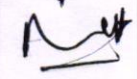
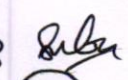
4. Enter the details such as Ledger Name, Group (like Assets, Liabilities, Expenses, Income), and other required information. 2 2
5. Click Save to create the ledger.

Answer any 3 from 30 to 33. Each carries 3 score. (3x 3=9)

30.	<p>a) DBMS (Database Management System) LibreOffice Base is a DBMS (Database Management System) included in LibreOffice. It is used to store, organize, and manage data in a systematic way. It allows users to create tables, forms, queries, and reports easily.</p>	1	1
	<p>b) Query (in LibreOffice Base) A Query in LibreOffice Base is used to retrieve specific information from one or more tables. It acts like a question asked to the database</p> <p>(C)Forms (in LibreOffice Base) Forms in LibreOffice Base are used for data entry and editing. They make it easier to add new records or modify existing data without directly opening the table</p>	1	3
31.	<p>Components of LibreOffice Calc:</p> <ol style="list-style-type: none"> Worksheet Area – The main area where data is entered in rows and columns. Formula Bar – Used to enter or edit formulas and data. Menu & Toolbar – Provide commands for formatting, calculations, and chart creation. Sheet Tabs – Allow switching between multiple sheets in a work-book. 	1	3
32.	<p>Any 3 correct point with explanation I mark (3 x 1)</p> <p>Password Security Data Audit Data Vault (Point with explanation(3x 1)</p>	3x1	3
33.	<p>Features of GNUKhata:</p> <ol style="list-style-type: none"> Free and Open Source – No license fee; anyone can use and modify it. User-Friendly Interface – Easy for accountants and business users. Multi-User and Multi-Company Support – Handles accounts for many users and firms. Automatic Report Generation – Prepares ledgers, balance sheets, and profit/loss accounts easily <p>(Any three point with explanation)</p>		3

[Any Meaningful Explanation Give Score]

(Without Exeplation 1/2 score each)

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