Common Half Yearly Examination – 2024

standard 12

Time : 3.00 Hrs **ECONOMICS** **Total marks**: 90

(i) Answer **all** the questions

(ii) Choose most appropriate answer from the given **four** alternatives and write the option code and the corresponding answer.

PART- I

1. Who is regarded as Father of Modern Macro Economics?
a) Adam Smith b)J M Keynes
c) Ragnar Frisch d) Karl Marx

2. Identify the flow variable.
a) money supply b) assests
c) income d) foreign exchange reserves

3. Tertiary sector is also called as ------sector.
a) Service b) Income
c) Industrial d) Production

4. ------is deducted from gross value to get the net value.
a) Income b) Depreciation
c) Expenditure d) Value of final goods

5. In disguised unemployment, the marginal productivity of labour is ....
a)Zero b) One c) Two d) Positive

6. --------Flexibility brings equality between saving and investment.
a) Demand b) Supply
c) Capital d) Interest

7. As income increases, consumption will
a) fall b) not change
c) fluctuate d) increase

8.During inflation, who are the gainers?
a) Debtors b) Creditors
c) Wage and salary earners d) Government

9. Monetary policy his formulated by
a) Co-operative banks b) Commercial banks
c) Central Bank d) Foreign banks

10. BOP includes
a) visible items only
b) invisible items only
c) both visible and invisible items
d) merchandise trade only

11. International Monetary Fund is having its headquarters at
a) Washington D.C.
b) New York
c) Vienna
d) Geneva

12. The term BRIC was coined in
a) 2001 b) 2005 c) 2008 d) 2010

13. Which of the following is a direct tax?
a) Excise duty
b) Income tax
c) Customs duty
d) Service tax

14. The primary purpose of deficit financing is
a) Economic development
b) Economic stability
c) Economic equality
d) Employment generation

15. Primary cause of Soil pollution is
a) Pest control measures
b) Land reclamation
c) Agricultural runoff
d) Chemical fertilizer

16. Electronic waste is commonly referred as
a) solid waste
b) composite waste
c) e-waste
d) hospital waste

17. Arrange following plans in correct chronological order
i) People's Plan
ii) Bombay Plan
iii) Jawaharlal Nehru Plan
iv)Vishveshwarya Plan
a) (i) (ii) (iii) (iv) b) (iv) (iii) (ii) (i) c) (i) (ii) (iv) (iii) d) (ii) (i) (iv) (iii)

18. Perspective plan is also known as
a) Short-term plan
b) Medium-term plan
c) Long-term plan
d) None of the above

19. The data collected by questionnaires are
a) Primary data
b) Secondary data
c) Published data
d) Grouped data

20. NABARD was set up in
a) July 1962 b) July 1972 c) July 1982 d) July 1992

PART- II

Answer **any** 7 questions. Question No.30 is **compulsory** 7 **x** 2 = 14

21. Define Macro Economics.
22. Write the formula for calculating GNP.
23. What is the main feature of rural unemployment ?
24. What do you mean by propensity to consume ?
25. What is plastic money ? Give example.
26. What is mean by Exchange Rate ?
27. When and Where was SAARC Secretariat established?
28. What are the components of GST ?
29. Define Global warming.
30. What is Econometrics ?

PART- III

Answer **any** 7 questions. Question No.40 is **compulsory** 7 **x** 3 = 21

31. Describe the different types of economic systems.
32. Write a short note on per capita income.
33. Explain the following short.
    (a.) Seasonal Unemployment
    (b.) Frictional Unemployment
    (c.) Educated Unemployment
34. What are the functions of statistics ?
35. What are the determinants of money supply ?
36. Specify the functions of IFCI.
37. What are the functions of modern state ?
38. Write a note on (a) Climate change (b) Acid rain
39. Elucidate major cause of vicious circle of poverty with diagram.
40. Write any three differences between direct taxes and indirect taxes.

PART- IV

Answer **all** the questions 7 **x** 5 = 35

41. (a) Compare the feature among Capitalism, Secularism and Mixedism.

OR

(b) Discuss the various methods of estimating the national income of a country.

42. (a) Critically explain Say's law of market.

OR

(b) Explain the operation of Accelerator.

43. (a) Describe the phases of trade cycle.

OR

(b) Describe the functions of Reserve Bank of India.

44. (a) Discuss the differences between Internal Trade and International Trade

OR

(b) Write a note on a) SAARC b) BRICS

45. (a) Explain the scope of public finance.

OR

(b) What are the reasons for the recent growth in public expenditure ?

46. (a) Explain the functions of money.

OR

(b) Explain the differences between classical theory and Keynes theory.

47. (a) Describe different types of planning.

OR

(b) Calculate the Karl Pearson Correlation Co-efficient for the following data

Demand of product(x)	23	27	28	29	30	31	33	35	36	39
Sale of product(Y)	18	22	23	24	25	26	28	29	30	32