

I. Answer any 8 of the following questions from 1 to 10. Each carries 1 score. (8 × 1 = 8)

1. Which among the following is not an objective of business ?

- (a) Market standing (b) Innovation
(c) Social responsibility (d) Business risk

2. Identify the form of organization from given below, where mutual help and welfare is the basic value.

- (a) Joint Stock Company (b) Co-operative Society
(c) H.U.F. (d) Public Company

3. Expand P.P.P.

4. Which of the following is not a nature of service ?

- (a) Intangibility (b) Innovative
(c) Inconsistency (d) Inseparability

5. Mr. Babu sells his car to Mr. Suku through OLX.

Which of the following mode of transaction is this ?

- (a) B2B (b) B2C
(c) C2C (d) Intra B

6. A business organisation contributing towards the flood affected people, is an example of ____ responsibility.

- (a) Economic (b) Legal
(c) Ethical (d) Discretionary

7. A prospectus is issued by ____ .
- (a) Private company (b) Public company
 (c) Co-operative society (d) Partnership firm

8. Complete the series as per hint given.

Debentures - Interest

Shares - ?

9. Those retailers who do not have a fixed place of business are called ____ .

10. The most important document used in import is ____ .

- (a) Bill of Entry (b) Mates Receipt
 (c) Proforma Invoice (d) Airway bill

- II. Answer any 5 questions from 11 to 16. Each carries 2 score.

(5 × 2 = 10)

11. Insert the following industries into appropriate columns :

Transportation, Hunting, Fish-hatchery, Sugar industry :

Primary Industry		Secondary Industry		Tertiary
Extractive	Genetic	Manufacturing	Construction	

12. Write any two elements of business ethics.

13. List out any four functions of a promoter.
14. What are the preferences given to a preference share ?
15. Point out any four characteristics of entrepreneurship.
16. Name the modes of an organisation entering into international business.

III. Answer any 5 of the following questions from 17 to 22. Each carries 3 score.

(5 × 3 = 15)

17. Explain the following features of partnership in one sentence each :
 - (a) Formation
 - (b) Liability
 - (c) Continuity
18. Indian railways is an example of this form of enterprise. Identify it and write its two features.
19. Mention any three steps in the capital subscription stage of a company's formation.
20. Briefly explain any three problems faced by MSME.
21. List out any six steps involved in export procedure.
22. What is retained earnings ? Write any two merits of it as a source of finance of company.

IV. Answer any 4 of the following questions from 23 to 27. Each question carries 4 score. (4 × 4 = 16)

23. List out four merits and four demerits of sole proprietorship.

24. What is a global enterprise ? Point out six features of it.

25. Commercial banks perform a variety of functions. Give a brief account of any four of them.

26. Match the following :

A

B

- | | | |
|----------------------|---|---------------------------|
| (a) Trade Credit | - | (1) Contractual agreement |
| (b) Factoring | - | (2) Unsecured |
| (c) Leasing | - | (3) Commission |
| (d) Commercial paper | - | (4) Credit transaction |

27. What are the different types of small scale fixed shop retailers ?

V. Answer any 3 of the following questions from 28 to 31. Each question carries 5 score. (3 × 5 = 15)

28. Mr. Suresh is engaged in the production and distribution of readymade garments. Identify the type of economic activity he is engaged in. Briefly explain any 4 features of it.

29. What are the benefits of 'E-Business' ?

30. What do you mean by social responsibility of business ? Write one responsibility each to the following stake holders :

- (a) Owners
- (b) Workers
- (c) Consumers
- (d) Government

31. Differentiate Memorandum of Association from Articles of Association on the following bases :

- (a) Objectives
- (b) Position
- (c) Relationship
- (d) Validity
- (e) Necessity

VI. Answer any 2 of the following questions from 32 to 34. Each question carries 8 score. (2 × 8 = 16)

32. What is a Joint Stock Company ? Explain any seven features of it.
33. Identify the service that removes the hindrance of risk in business. Briefly explain the 7 principles of it.
34. 'Absence of salesman' is the prominent feature of this type of largescale retailing. Identify the form of business. Also bring out its 4 merits and 3 demerits.