



Reg. No. :

SY 650

Name :

**SECOND YEAR HIGHER SECONDARY MODEL
EXAMINATION, FEBRUARY 2025
Part – III
ACCOUNTANCY WITH COMPUTERISED ACCOUNTING
Maximum : 60 Scores**

Time : 2 Hours

Cool-off Time : 15 Minutes

General Instructions to Candidates :

- There is a 'Cool off time' of 15 minutes in addition to the writing time.
- Use 'cool off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non programmable calculators are not allowed in the Examination Hall.

വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിട്ട് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നൽകിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.



Score

PART – A

Answer any 5 questions from 1 to 6. Each carries 1 score.

(5×1=5)

1. Profit or Loss on revaluation at the time of retirement must be transferred to the partners in _____
 - a) New Ratio
 - b) Old Ratio
 - c) Sacrificing Ratio
 - d) Gaining Ratio
2. In the absence of a written agreement, the partners are entitled to get _____
 - a) Salary
 - b) Commission
 - c) Share of profit
 - d) Interest on partner's loan @ 6%
3. Liability taken over by a partner on dissolution of firm is to be credited to _____ account.
 - a) Asset account
 - b) Realisation Account
 - c) Partners capital account
 - d) Cash account
4. On admission of a partner unrecorded liability is _____ to revaluation account.
 - a) Debited
 - b) Credited
 - c) Omitted
 - d) None of these
5. When all the partners or all but one partner become insolvent leads to _____ dissolution.
 - a) Dissolution by notice
 - b) Dissolution by court
 - c) Dissolution by agreement
 - d) Compulsory dissolution
6. The capitalized value of average profit of a business is Rs. 7,00,000 and value of net asset is Rs. 6,10,000. The goodwill of the firm under capitalization method is _____

**Score****(4×2=8)**

Answer any 4 questions from 7 to 11. Each carries 2 scores.

7. The value of Goodwill is connected to some factors. Give any 4 factors affecting goodwill.
8. Anu, Minu and Jinu are partners sharing Profit and Loss in the ratio of 3 : 4 : 2. Jinu retire from the firm. Anu and Minu decided to share the profits in the ratio of 1 : 2. Calculate gaining ratio.
9. Write the journal entries at the time of dissolution of the firm :
 - a) For closing various assets.
 - b) For closing various liabilities.
10. Anoop and Pradeep are partners sharing Profit and Loss in the ratio of 3 : 2. Their capital as on 1-1-2022 and additional capital were as follows :

	1-1-2022	Additional Capital
Anoop	Rs. 50,000	1 st July 2022 Rs. 20,000
Pradeep	Rs. 40,000	NIL

Calculate interest on capital @ 8% of Anoop. If firm closes its books of accounts 31-12-2022.

11. Sohan and Mohan are partners in a firm sharing profits in 5 : 3 ratio. They admit Ramesh as a new partner and new profit sharing ratio was agreed at 4 : 2 : 1. Calculate the sacrificing ratio.

Answer any 5 questions from 12 to 17. Each carries 3 scores.

(5×3=15)

12. From the following information, calculate the value of goodwill under superprofit method.
Average profit Rs. 38,000
The capital employed in the firm Rs. 3,00,000
A fair return on capital having regard to risk involved is 10%
Value of goodwill on the basis of 4 years purchase.



13. Manu a partner in firm withdraws Rs. 5,000 per month regularly. Interest on drawings charged at 8% per annum. Calculate interest on drawings of Manu assuming that if :
- 1) He withdraws on the first day of every month.
 - 2) He withdraws in the middle day of every month.
 - 3) He withdraws on the last day of every month.
14. Write any 3 differences between dissolution of partnership and dissolution of firm.
15. List out any 6 accounting treatments involved on the retirement of a partner.
16. From the following information prepare a profit and loss appropriation account.

Partners – Arun, Vimal

Ratio – 3 : 2

Net profit – Rs. 50,000

Interest on capital – 8%

Interest on drawings – 5%

	Arun	Vimal
Capital	Rs. 60,000	Rs. 40,000
Drawings	Rs. 5,000	Rs. 4,000
Salary	500/per month	—
Commission	—	Rs. 2,000

17. Give Journal Entries from the following transaction on admission of partner.

- 1) Increase in the value of fixed asset.
- 2) General reserve transferred to partners capital.
- 3) Decrease in the value of liabilities.



Answer any 2 questions from 18 to 20. Each carries 6 scores.

(2×6=12)

18. Rahul and Ravi are partners of AB Traders sharing Profit and Loss A/c in the ratio of 3 : 2. Their Balance Sheet as on 31-12-2021 stood as follows :

Balance Sheet as on 31-12-2021

Liabilities		Amt. (Rs.)	Assets	Amt. (Rs.)
Capital			Land and Building	50,000
Rahul	60,000		Furniture	10,000
Ravi	40,000	1,00,000	Debtors	20,000
Creditors		10,000	Stock	30,000
		1,10,000		1,10,000

Prepare realisation account and capital account on the assumption that the firm is dissolved on the above date by considering the following :

- 1) Land and building realised at Rs. 80,000
- 2) Furniture sold for Rs. 20,000
- 3) Debtors realised @ 10% less
- 4) Stock taken over by Rahul @ Rs. 10,000

19. Akhil, Bibin and Chandru are partners sharing profits equally. Akhil retires on 31st Dec. 2017 from the firm. On the date of retirement his capital account showed a credit balance of Rs. 1,20,000. Bibin and Chandru were promise to pay his capital in 4 equal annual instalments with 10% interest on unpaid amount. Prepare Akhil's Loan a/c for 4 years.



20. Arpida and Binitha are partners sharing profit and losses in the ratio of 3 : 2. Their Balance Sheet as on March 31, 2022 was under :

Balance Sheet as on 31-3-2022

Liabilities		Amt. (Rs.)	Assets	Amt. (Rs.)
Creditors		29,000	Cash	4,000
Capital			Bank	22,000
Arpida	70,000	1,40,000	Debtors	20,000
Binitha	70,000		Building	64,000
			Furniture	15,000
			Machinery	14,000
			Stock	30,000
		1,69,000		1,69,000

On that date they admit Sunitha into partnership for 1/4 share in future profits on the following terms :

- 1) Furniture and stock are to be depreciated by 10%.
- 2) Building is appreciated by Rs. 20,000.
- 3) Provide 5% provision on debtors.
- 4) Sunitha have to bring in Rs. 50,000 as her capital and Rs. 30,000 as goodwill.

Prepare Revaluation Account and Capital Account.

PART – B

Answer any 3 questions from 21 to 24. Each carries 1 score.

(3×1=3)

21. The need of codification is

- a) The encryption of data
- b) The generation of mnemonic code
- c) To secure accounts, reports etc.
- d) Easy to process data



22. Find the odd one.

- a) IF b) AND c) OR d) SUM

23. Identify the function used for calculating EMI on loan repayment.

- a) PMT b) FV c) PV d) NPV

24. Identify the group under which depreciation created in accounting software.

- a) Current asset
b) Fixed asset
c) Direct expenses
d) Indirect expenses

Answer any 4 questions from 25 to 29. Each carries 2 scores.

(4×2=8)

25. Complete the given table based on the hint given :

Ledger	Group
Hint : Purchase	Direct expenses
a) Sales	?
b) Wages	?
c) Discount allowed	?
d) Rent received	?

26. Write syntax for the following function.

- a) SLN
b) PMT

27. Name the four elements of a spread sheet graph or chart.

28. Write any 2 uses of PIVOT table.

29. List out the various Software Generated Ledger A/c in GNU khata ?

