



Reg. No. :

Name :

**FIRST YEAR HIGHER SECONDARY MODEL
EXAMINATION, FEBRUARY 2024**

**Part – III
ACCOUNTANCY WITH CA
Maximum : 60 Scores**

Time : 2 Hours

Cool-off Time : 15 Minutes

General Instructions to Candidates :

- There is a 'Cool off time' of 15 minutes in addition to the writing time.
- Use 'cool off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non programmable calculators are not allowed in the Examination Hall.

വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിട്ട് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നൽകിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.



Score

(7×1=7)

Answer all questions from 1 to 7. Each carries 1 score.

1. Persons who owe to an enterprise an amount for buying goods and services on credit
 - a) Owners
 - b) Creditors
 - c) Debtors
 - d) Suppliers

2. IGST means
 - a) Integrated Goods and Service Tax
 - b) International Goods and Service Tax
 - c) India Government Sales Tax
 - d) None of these

3. Credit balance as per passbook is
 - a) Unfavourable balance
 - b) Favourable balance
 - c) Zero balance
 - d) None of these

4. Errors committed when transactions are incorrectly recorded are called _____
 - a) Errors of omission
 - b) Errors of principle
 - c) Compensating errors
 - d) Errors of commission



Score

5. Decrease in the value of fixed asset by constant use in business operations for earning revenue.
- a) Depletion
 - b) Wear and tear
 - c) Amortisation
 - d) None of these
6. Goodwill is classified as which one of the following assets ?
- a) Tangible
 - b) Long term
 - c) Current
 - d) Intangible
7. All credit purchases of goods are recorded in the _____
- a) Cash book
 - b) Purchase book
 - c) Sales book
 - d) Journal proper

Answer all questions from 8 to 12. Each carries 2 scores.

(5×2=10)

8. The journal is the book of _____ entry and the ledger is the book of _____ entry.
9. Complete the equation
Assets = _____ + _____
10. List any two objectives of trial balance.



11. Compute Gross profit from the following :

Opening stock Rs. 30,000

Purchases Rs. 18,000

Sales Rs. 60,000

Direct expenses Rs. 2,000

Closing stock Rs. 25,000.

12. Differentiate between straight line and written down value methods of depreciation.

Answer any 5 questions from 13 to 18. Each carries 3 scores.

(5×3=15)

13. Match the following :

A	B
i) Invoice	a) Inventory
ii) Salaries	b) Voucher
iii) Stock	c) Expenses

14. State any three causes of difference between bank balance as per cash book and bank passbook.

15. Write any three characteristics of Goods and Services Tax.

16. Complete the following journal entry.

1) Wages Account Dr. 500
 To _____ 500

(Wages outstanding)

2) _____ Account Dr. 800
 To _____ 800

(Depreciation on furniture)



17. Record the following transactions in the purchase journal of ABC agencies.

- 2023 Jan. 1 Purchased from Alpha Electricals
100 LED bulb @ Rs. 80
40 Ceiling fan @ Rs. 1,200
- Jan. 2 Purchased from Ram Traders
50 Table fan @ Rs. 1,400
20 Electric Kettles @ Rs. 600
- Jan. 5 Purchased from P. K. & Co.
10 Electric stove @ Rs. 800

18. Write the transactions from the following journal entry :

- | | | | |
|---------------------|-----|--------|--------|
| a) Cash Account | Dr. | 80,000 | |
| Capital Account | | | 80,000 |
| b) Drawings Account | Dr. | 12,000 | |
| Cash Account | | | 12,000 |
| c) Rent Account | Dr. | 8,000 | |
| Cash Account | | | 8,000 |

Answer any 5 questions from 19 to 24. Each carries 4 scores.

(5×4=20)

19. Identify the relevant accounting principles.

- Business has distinct and separate entity from its owners.
- Business have got indefinite life.
- It is commonly expressed in terms of fundamental accounting equation.
- Assets are recorded in purchase price.



20. What are the objectives of Accounting ?
21. Prove the Accounting Equation from the following :
- 1) Commenced business with cash Rs. 80,000.
 - 2) Bought furniture Rs. 10,000.
 - 3) Paid wages Rs. 5,000.
 - 4) Purchased goods on credit Rs. 5,000.
22. Ahammed traders purchased a machinery by Rs. 80,000 on 1-10-2022. The expected economic life of the machine is 5 years and estimated scrap value is Rs. 10,000. Calculate the amount of annual depreciation to be charged on the machinery.
23. Prepare a Bank Reconciliation Statement as on 31/01/2023 from the following information.
- Balance as per cash book Rs. 50,000
- Cheque issued by Anil and Co. but not presented Rs. 2,300
- Bank charges debited in the passbook Rs. 3,000
- Directly deposited into bank Rs. 6,000
- Interest credited in the passbook Rs. 1,200.
24. Prepare a Trial Balance with the following items.
- Cash Rs. 50,000
- Capital Rs. 40,000
- Purchases Rs. 10,000
- Sales Rs. 15,000
- Commission received Rs. 5,000.



Score

Answer any 1 question from 25 to 26. Carries 8 scores.

(1×8=8)

25. Prepare a double column cash book from the following transactions.

2022		Rs.
Jan. 1	Opening balance	
	Cash in hand	1,000
	Cash at bank	4,500
2	Sold goods for cash	6,000
4	Purchased goods for cash	3,000
6	Deposited cash into bank	2,000
7	Cash withdrawn from bank	1,000
10	Paid to Abin by cheque	1,500
15	Rent paid by cheque	800
20	Drew cash for domestic purpose	500
24	Interest credited by bank	500
25	Bank charges debited in passbook	100

26. Following is the Trial Balance as on 31/12/23

Particulars	Dr. Rs.	Cr. Rs.
Furniture	60,000	
Advertisement	4,000	
Purchases	75,000	
Sales		1,25,000



Score

Purchase returns		1,500
Sales returns	4,000	
Rent		1,500
Bills receivables	8,000	
Bills payable		5,000
Opening stock	24,000	
Wages	11,000	
Salaries	6,500	
Carriage inward	3,000	
Sales expenses	15,000	
Debtors	18,000	
Creditors		12,000
Cash	2,000	
Capital		85,500
	2,30,500	2,30,500

You are required to prepare Trading, Profit and Loss Account and Balance Sheet as on that date after considering the following :

- 1) Salary outstanding to Rs. 1,500.
- 2) Depreciation on furniture @ 10%.
- 3) Closing stock was valued at Rs. 30,000.