

ACCOUNTANCY WITH COMPUTERISED ACCOUNTING HSE.II

TIME:2 Hrs.

SCORE:60

I. Answer the following questions from 1 to 3 .Each carries 1 Score (3x1=3)

- 1.Under fixed Capital method Interest on capital payable to partners is recorded in
(a)Partners Capital A/c (b) partners Current A/c (c)P&L appropriation A/c (d) None of these
- 2.Sacrificing Ratio=.....---New ratio
(a)Gaining Ratio (b) Capital Ratio (c)Old Ratio (d) Profit Ratio
- 3.Revaluation profit at the time of retirement of a partner is credited to which of the following account
(a)Retiring partners Capital (b)Remaining partners Capital (c)All partners Capital (d) All of the above.

II. Answer the following questions from 4 to 6 .Each carries 2 Score (3x2=6)

- 4.Nanda a partner in a firm withdraw Rs.5000 per month during the year 2018 fro her capital for domestic purpose. Calculate interest on drawings at 9% p.a. ,if the withdrawals are at the end of each month.
- 5.List out any two procedures for determining the amount payable to a retiring partner
- 6.What is Dissolution of Firm

III. Answer the following questions from 7to 9 .Each carries 3 Score (3x3=9)

- 7.Write any three difference between Fixed Capital method and Fluctuating Capital method
- 8.Profits of the firm for the last five years were
2010 35000
2011 45000
2012 32000
2013 28000
2014 20000

The capital employed in the firm is Rs.250000. Normal rate of return is 10%.Calculate the value of goodwill on the basis of 3 years purchase .

- 9.Pass necessary journal entries in the following cases at the time of dissolution of a firm
(a)Rohith a partner took over stock worth Rs.7500
(b) Kiran a partner paid realisation expense amounting to Rs.1500 on behalf of the firm
(c)Loss on realisation of Rs.6300 transferred to partners capital account.

IV. Answer any 1 question from 10 to 11 carries 4 Score (1x4=4)

- 10 Write any Four factors affecting the value of Good will of the firm
- 11.A B and C were partners sharing profits in the ratio of 3:2:1.C retires from the firm .A and B decide to share future profits in the ratio of 7:5.Calculate Gaining ratio

V. Answer the following questions from 12to 13 .Each carries 5 Score (2x5=10)

- 12.Simi, Mini and Suni are partners in a firm sharing profits and losses in the ratio of 2:2:1. Suni was guaranteed a minimum amount of Rs.20000 as share of profits every year . Any deficiency shall be met by Simi and Mini .The profit for the year were Rs.60000 .Prepare Profit and Loss Appropriation Account
13. A B and C are partners in a firm .B retires from the firm on 1st January2014 .On his date of retirement. Rs.60000 is due to him. A and C promises to pay in three equal instalments together with interest at 12% p.a. Prepare B's Loan Account for 3 years.

VI . Answer any 1 question from 14 to 15 carries 8 Score (1x8=8)

14. Given the Balance sheet of Amal and Athul who were share profits and losses in the ratio of 3:2

Balance Sheet as on 01-01-2017

Liabilities	Amount	Assets	Amount
Creditors	50,000	Cash at Bank	5,000
Capitals:		Debtors	20,000
Amal	40,000	Stock	20,000
Athul	30,000	Machinery	50,000
		Furniture	25,000
	1,20,000		1,20,000

Anoop is admitted into the partnership on the following terms.

1. Anoop has to bring Rs.10,000 as goodwill for 1/6 th share.
2. A creditors of Rs.1000 will not claim his amount.
3. Furniture is revalued at Rs.20,000
4. Stock is reduced by Rs.2,000
5. Depreciate machinery by 10%

Prepare Revaluation A/c Partners Capital A/c and Balance sheet after admission

15. Joy and Roy were in partnership sharing profits and losses equally . Their Balance sheet as on 31-03 – 2012 was as follows.

Balance sheet as on 31-03-2012

Liabilities	Amount	Assets	Amount
Capitals		Bank	5,000
Joy	12,000	Debtors	10,000
Roy	8,000	Stock	8,000
Creditors	10,000	Furniture	7,000
	30,000		30,000

The firm was dissolved on the date of Balance sheet . The assets realised as follows.

Furniture Rs.9,000, Debtors Rs.8,500, Stock Rs.7,000. Creditors were paid (in full settlement) Rs.8,000. Realisation expenses amounted to Rs.500

Prepare Realisation A/c , Partners Capital A/c and Bank A/c.

PART -B COMPUTERISED ACCOUNTANCY

VII. Answer the following questions from 16 to 18 .Each carries 1 Score (3x1=3)

16. Intersection of rows and columns is

- (a) Cell (b) Cell Range (c) Spread sheet (d) Work book

17. Which key is used for entering Receipts vouchers in GNUKhat.

- (a) F4 (b) F5 (c) F6 (d) F7

18. Which item is not included in Gross Pay Calculations to the Pay Roll Accounting

- (a) BP (b) DA (c) Professional Tax (d) HRA

VIII. Answer the following question carries 2 Score (1x2=2)

19. List out any two methods for calculating depreciation in Spreadsheet

IX. Answer the following questions from 20 to 21. Each carries 3 Score (2x3=6)

20. Write any four components of DBMS

21. Write any three types of charts

X. Answer the following question carries 4 Score (1x4=4)

22. List out any four advantages of Computerised Accounting

XI. Answer any one of the following questions from 23 to 24. Each carries 5 Score (1x5=5)

23. Briefly explain Mathematical functions in Spreadsheet

24. Explain the Procedures to create an organisation in GNUKdata.

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Prepared By

1. SINDU.S HSST COMMERCE GHSS VETTIKAVALA
2. LEKSHMI S.R HSST COMMERCE CSIHSS VALAKOM
3. AJIMOL L.V HSST COMMERCE KRGPMHSS ODANAVATTOM
4. SUNITHA B.V NVT COMMERCE SMMVHSS VENDAR
5. REMYA R.J NVT COMMERCE TEMVHSS MYLODE