# RRV GIRLS HIGHER SECONDARY SCHOOL, KILIMANOOR SECOND YEAR HIGHER SECONDARY PRE MODEL EXAM- 2023 

## ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

Time: 2 Hours
Marks :60

## PART -A

## Answer all the questions from 1 to 7

1. Old ratio - New ratio $=$ $\qquad$
a) New ratio
b) Sacrificing ratio
c) None of these
2. In the absence of an agreement, any loan advanced by the partner to the firm is allowed an interest at the rate of . $\qquad$ \% pa.
a) $6 \%$
b) $5 \%$
c) $10 \%$
3. Revaluation account s a $\qquad$ account.
a) Real a/c
b) General a/c
c) Nominal $a / c$
4. Complete the following Journal Entry.
a/c Dr.to Cash a/c (The amount of goodwill brought in by the new partner withdrawn by the existing partner)
5. The business of the firm terminated when $\qquad$ takes place.
a) Dissolution
b) Retirement
c) Death of a Partner
6. On admission of a new partner, the unrecorded assets are credited to $\qquad$ account.
a) Revaluation a/c
b) Realisation a/c
c) Profit \& Loss a/c
7. X and Y are partners sharing profits in the ratio 3:2. They admit Z into partnership with $1 / 5$ share in future profits. What will be the sacrificing ratio.
a) $3: 2$
b) $1: 1$
c) $3: 1$

Answer all questions from 8-12 Each carries 2 marks
8. What is Gaining ratio. How it calculate.
9. Hasna, Fathima and Nasar are equal partners. Nasar decides to retire on the date of his retirement the Balance Sheet of the firm shows a General Reserve of Rs. 40000 and profit and Loss Account Rs.20000(Dr) show the accounting treatment for the above.
10. Raju and Piema are partners in a firm. Due to heavy loss in business Rema demands to dissolve the firm. Mention any four ways of dissolution of the firm.
11. In the absence of agreement of the partners, how will you deal with the following in respect of a partnership firm?
a) Interest on advances by partners. b)Profit sharing ratio
12. List any four factors of Goodwill

Answer all questions from 13-14. Each caries 3 score
( $2 \times 3=6$ )
13. Sunitha, Gayathri and Nisha are partners sharing profits in the ratio of 4:3:2. Gayathri retires and the goodwill of the firm is valued at Rs. 36000 . The future profit sharing ratio between Sunitha and Nisha will be 5:3. They decided that the good will is not to appear in the firms books at all. Record necessary Journal entry.
14. Write any 3 difference between Dissolution of partnership and Dissolution of firm. Answer any one question from 15-16 Each carry 4 score
15. Binoy withdraw Rs. 10000 per month from the firm for his personal use during the year ending March 31, 2021. Calculate interest on drawings @ $8 \%$ p.a in the following situations:
a) When the amount is withdrawn at the beginning of each month.
b) When the amount is withdrawn at the end of each month
c) When the amount is withdrawn at the middle of each month
16. Write any four differences between fixed capital and fluctuating capital method.

Answer the following which carry 5 mark
$(1 \times 5=5)$
17. Nandu, Minnu and Ginu are partners in a firm Minnu retires from the firm on 01.01.2021. On his date of retirement Rs. 75000 becomes due to him. Nandu and Ginu promise to pay the amount in 5 yearly installments plus interest @ $10 \%$ pa on outstanding balance. The closing date is December 31 every year. Prepare Minnu's Loan a/c.

Answer any one question from 18 to 19 each carries 8 marks
$(1 \times 8=8)$
18. A and B are equal partners of a textile shop. Their Balance sheet as on 31/03/2019 was as follows:

## Balance Sheet

| Liabilities | Rs | Asset | Rs. |
| :--- | :---: | :--- | :---: |
| Creditors | 60000 | Cash at bank | 50000 |
| Bills payable | 10000 | Debtors | 60000 |
| Capital |  | Stock | 40000 |
| A | 180000 | Building | 150000 |
| B | 150000 | Furniture | 100000 |
| Total | $\mathbf{4 0 0 0 0 0}$ |  | $\mathbf{4 0 0 0 0 0}$ |

On 01.04.2019 C was admitted as a new partner for $1 / 3$ share of profit, on the following terms:
a. A brought Rs. 150000 as his capital and Rs. 150000 as his capital and Rs. 50000 as his share of goodwill in cash.
b. Stock to be revalued at Rs. 30000 and Building at Rs. 200000 .
c. A provision for doubtful debts is to be created at $5 \%$ on debtors.
d. The unrecorded investment of Rs. 3000 to be taken into account.

Prepare Revaluation a/c, Capital a/c and Balance Sheet.
19. Ameena and Sneha are partners, who share profits in the ratio of $3: 2$. Following is the Balance Sheet as on $31^{\text {st }}$ March 2021.

Balance Sheet

| Liabilities | Rs | Asset | Rs. |  |
| :--- | ---: | :--- | ---: | :---: |
| Creditors | 53,000 | Bank |  | 30000 |
| Reserve | 15,500 | Stock | 12000 |  |
| Capital |  | Debtors | 28500 |  |
| Ameena | 25000 | Lees Provision | 500 | 28000 |
| Sneha | 25000 | Fixed Assets |  | 48500 |
| Total | $\mathbf{1 1 8 5 0 0}$ |  | $\mathbf{1 1 8 5 0 0}$ |  |

The firm was dissolved on March 31 2021, with the following additional information.
a. Stock realized at Rs. 1000 less
b. Debtors realized at a discount of $10 \%$
c. Fixed assets realized at Rs. 50000 .
d. Realisation Expense of Rs. 1000 paid by Ameena.

Prepare realization a/c, Capital a/c and Cash a/c

## PART -B <br> Computer Accounting

Answer all the questions from 20 to 21 carry 1 score

Max.Marks:20
( $1 \times 2=2$ )
20. Trivandrum is represented as TVM. Identify the type of code
a) Block code
b) Mneumonic Code
c) Sequential Code
21. The cell reference of $4^{\text {th }}$ column and $8^{\text {th }}$ row is.
a) $\mathrm{D}_{8}$
b) $\mathrm{F}_{6}$
c) $\mathrm{A}_{8}$
d) $\mathrm{B}_{8}$

Answer any 3 questions from 22 to 25 carry 2 marks
22. Write any two features of Libre Office calc
23. Name any four elements of chart.
24. Name the system generated ledger accounts in GNUKHATHA
25. Fill in the blanks

| Field Name | Field Type/ Data Type |
| :---: | :--- |
| 1. Emp ID | $?$ |
| 2. Emp Name | $?$ |
| 3. Emp Age | $?$ |
| 4. Emp. BP | $?$ |

Answer the questions carries 3 marks ( $1 \times 3=3$ )
26. Write 3 difference between Functions and Formula.

Answer any one of the following score 4
27. Explain the Mathematical function with Syntax.
28. How to create an organization in GNUKHATA

Answer the questions carries 5 marks
29. Explain the function of the following in Libre Office calc
a. Count
b. Sum
c. Concatenate
d. PMT
e. Today

