Answer any 8 questions from 1 to 10 .Each carries 1 Score.

1	A	ASSETS
2	B	GOING CONCERN
3	C	CAPITAL
4	B	CREDIT BALANCE OF PASSBOOK (no option given)
5	C	TRIAL BALANCE
6	D	MODIFICATION
7	B	CREDITOR
8	A	ASSETS
9	C	OUTPUT UNIT
10	C	TAILORED

Answer any 4 questions from 11 to 17 .Each carries 2 Scores

11		LIST TWO OBJECTIVES OF ACCOUNTING?
12	1	CASH DEPOSITED INTO BANK
	2	CASH WITHDRAWN FROM BANK
13		ERRORS OF OMISSION? EXAMPLE?
14		2022 APRIL 8
15		BALANCE SHEET?

16

CAPITAL ON31/12/21	214000
ADD DRAWINGS	36000
	250000
LESS CAPITAL ON1/1/21	200000
PROFIT DURING THE YEAR	50000

17   TWO ADVANTAGES OF COMPUTERISED ACCOUNTING SYSTEM?

Answer any 4 questions from 18 to 23 .Each carries 3 Scores

18	SIX USERS OF ACCOUNTING INFORMATION?
19	EXPLAIN DUAL ASPECT CONCEPT?
20	DIFFERENCES BETWEEN JOURNAL AND LEDGER ?
21	EXPLAIN THREE CAUSES OF DEPRECIATION ?

22   COST OF GOODS SOLD= OP STOCK+PURCHASE+DIR. EXP-CLOSING STOCK

$$0 + 84000 + 26000 - 10000$$
$$110000 - 10000$$
$$= 100000$$

23   PREPAID EXPENSES ARE THE EXPENSES WHICH ARE PAID IN ADVANCE FOR FUTURE PERIODS.

ADJUSTING ENTRY:
PREPAID EXPENSES A/C   Dr
     TO EXPENSES

Answer any 4 questions from 24 to 29 .Each carries 4 Scores

24	EXPLAIN ANY FOUR QUALITATIVE CHARACTERISTICS OF ACCOUNTING INFORMATION ?
25	NOTES ON- > BUSINESS ENTITY CONCEPT
	> MONEY MEASUREMENT CONCEPT
26	STATE ANY FOUR REASONS FOR PREPARING BANK RECONCILIATION STATEMENT?

27

DEPRECIATION = COST OF ASSET- SCRAP VALUE/LIFE IN YEARS
=92000+18000-10000/10
=100000/10
=10000

MACHINERY ACCOUNT

		RS			RS
1-1-19	TO CASH	92000	31-12-19	BY DEPRECIATION	10000
		18000		BY BALANCE C/D	100000
		110000			110000
1-1-20	TO BALANCE B/D	100000	31-12-20	BY DEPRECIATION	10000

			BY BALANCE C/D	90000
		100000		100000
1-1-21	TO BALANCE B/D	90000	31-12-21 BY DEPRECIATION	10000
			BY BALANCE C/D	80000
		90000		90000

28

CREDITORS ACCOUNT

LIABILITIES	RS	ASSETS	RS
TO CASH	36000	BY OPENING BALANCE	24000
TO DISCOUNT	4000		
TO PURCHASE RETURN	2000	BY CREDIT PURCHASE(BAL.FIG)	50000
TO CLOSING BALANCE	32000		
	74000		74000

29 FOUR ADVANTAGES OF COMPUTER SYSTEM ?

Answer any 4 questions from 30 to 35 .Each carries 5 Scores

30

SALES BOOK

DT	NAME OF CUSTOMER	INV NO	LF	RS	RS
J1	DD ENTERPRISES	1254			
	10 LED TV@20000			200000	
	5 OWEN @12000			60000	
				260000	
	LESS TRADE DISC, 10%			26000	234000
J5	LAKSHMI ELECTRONICS	1273			
	10 HEATER @ 5000			50000	
	20 HOME THEATRE @ 25000			500000	550000
J6	AMMUS ELECTRICALS	1280			
	5 AIRCONDITIONERS @20000				100000
					884000

31 BANK RECONCILIATION STATEMENT

BALANCE AS PER CASH BOOK		42000
ADD: CHEQUE ISSUESD BUT NOT PRESENTED	6000	
ADD: BANK INTEREST CREDITED IN PASSBOOK	1000	
ADD: DIRECT PAYMENT BYA CUSTOMER IN TO BANK	5000	12000
		54000
LESS: GST PAID BY BANK	12500	
" BANK CHARGES IN PASSBOOK	500	13000
BALANCE AS PER PASSBOOK		41000

32 EXPLAIN ANY TWO TYPES OF ERRORS WITH EXAMPLE ?

33

JOURNAL ENTRIES

>> IN THE BOOKS OF AJU

16-Jan	SAJEEV		DR	40000	
	TO SALES A/C				40000
	(-------)				
"	B/R		DR	40000	
	TO SAJEEVA/C				40000
	(-----)				
17-Jan	BANK		DR	39000	
	DISCOUNT		DR	1000	

	TO B/R				40000
	(-----)				

>> IN THE BOOKS OF SAJEEV

16-Jan	PURCHASE	DR	40000		
	TO AJU'S A/C			40000	
	(----)				
"	SAJEEV	DR	40000		
	TO B/P A/C			40000	
	(----)				
19-Jan	B/P	DR	40000		
	TO CASH			40000	
	(----)				

34 ANY FIVE EXAMPLES OF CAPTAL EXPENDITURES ?

35

IN P&L ACCOUNT

TO BADDEBTS	4000	
ADD FURTHER BADDEBTS	2000	
ADD PROVISION	2000	**8000**

Answer any 2 questions from 36 to 38 .Each carries 8 Scores

36

JOURNAL

2022	CASH	DR	200000	
Jul-01	TO CAPITAL A/C			200000
	(STARTED BUSINESS WITH CASH)			
2	BANK	DR	50000	
	TO CASH A/C			50000
	(----------)			
4	FURNITURE	DR	20000	
	TO CASH			20000
	(----------)			
6	PURCHASES	DR	30000	
	TO BINOY			30000
	(----------)			
6	CARRIAGE	DR	1000	
	TO CASH A/C			1000
	(----------)			
7	BINOY	DR	2000	
	TO PURCHASES RETURN			2000
	(------------)			
10	CASH	DR	45000	
	TO SALES			45000
	(----------)			
12	BINOY	DR	28000 *	
	TO BANK			27000
	TO CASH DISCOUNT (28000-27000)			1000
	(----------)			
14	DRAWINGS	DR	1000	
	TO PURCHASE			1000
	(----------)			
15	CASH	DR	3000	

| | | | | TO | COMMISSION | | | | 3000 |
| | | | | | (----------) | | | | |

(* 28000 =TOTAL PURCHASES 30000 - RETURN 2000)

37 DOUBLE COLUMN CASH BOOK

DAT	RECEIPTS	R	LF	CASH	BANK	DAT	YMENT	V	LF	CASH	BANK
1	BALANCE			12000	38000	2	PURCHASES			4000	
5	BANK	C		18000		5	CASH	C			18000
6	SALES			7000		9	RENT				2000
10	KUMAR				12000	14	DRAWINGS				3000
15	COMMISSION			1000							
						30	BALANCE C/D			34000	27000
	0			38000	50000					38000	50000
1	BAL B/D			34000	27000						

38 TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/3/2022

TO	OPENING STOCK		18000	BY SALES		114000
	PURCHASE		64000			
	WAGES		4000	CLOSING STOCK		21000
	GROSS PROFIT C/D		49000			
			135000			135000
	SALARY	12000		BY GP B/D		49000
		3000	15000	COMMISSION		6000
	STATIONERY		1000			
	DEPRECIATION		1000			
	(2000X10/100)					
	NET PROFIT		38000			
			55000			55000

BALANCE SHEET AS ON 31/3/2022

LIABILITIES		RS	ASSETS		RS
CREDITORS		20000	CASH IN HAND		24000
OUTSTANDING EXP		3000	CASH AT BANK		18000
			DEBTORS		23000
CAPITAL	80000		STOCK		21000
ADD NET PROFIT	38000	118000	FURNITURE	20000	
				1000	19000
			BUILDING		36000
		141000			141000