

1/6

ANSWER KEY
SECOND YEAR HIGHER SECONDARY SAY/ IMPROVEMENT EXAMINATION , JULY- 2022
PART III
SUBJECT: ACCOUNTANCY WITH CA

CODE : SAY-750
60 SCORES

VERSION-S60.
2 HOURS

Qn. No	Sub. Qns	Answer Key / Value Point	Score	Total Score
		SECTION-1 ACCOUNTANCY PART.I		
		A. Answer any 4 questions from 1 to 6. Each carries 1 score.		
1		C. The balance of this account represents surplus or deficit.	1	
2		c. Interest on Partners loan @ 6% p.a	1	
3		b. Sacrificing ratio.	1	
4		d. Realisation account.	1	
5		a. 3:2.	1	4
6		a. All partners capital account in old ratio.	1	
		B. Answer all questions from 7 to 9. Each carries 1 score. (3X1=3)		
7		b . a liability.	1	
8		b. 10000	1	
9		c. Old partners in old ratio.	1	3
		PART-II		
		A. Answer any 4 questions from 10 to 15. Each carries 2 score (1X2=2).		
10.		a. Providing service to a specific group or public .		
		b. It is organised as charitable trusts/societies .	1 x 2	
		c. It usually managed by a managing/executive committee elected by its members.		2
		d. The main sources of income of such organisations are: (i) subscriptions from members, (ii) donations (general). (iii) legacies(general). (iv) grant-in-aid, (v) income from investments, etc. (or any meaningful answer) (any 2 points)		
11.		B. Answer any one question from 11 to 12. Each carries 2 Scores. (1X2=2)		
		Admission of a partner.		
		Retirement of a partner.		
		Death of a partner.	4	
		Change in the profit sharing ratio.	x1/2	2
		Amalgamation of partnership firm.		
		Dissolution of a firm. (Any 4)		
12.		(i) first out of profits,		
		(ii) next out of capital of partners, and	1x2	2
		(iii) lastly, if necessary, by the partners individually in their profit sharing ratio. (Any 2)		
		PART -III		
		A. Answer any 3 questions from 13 to 16. Each carries 3 Scores. (3x3=9).		
13.		S/R =O/R-N/R	1 $\frac{1}{2}$	3
		Balu's sacrifices =5/8 -4/7 = 3/56	1 $\frac{1}{2}$	
		Binu's sacrifices =3/8-2/7 =5/56		
		Sacrificing Ratio = 3:5.		

14.	<table border="1"> <tr> <td>Basis</td> <td>Income and Expenditure</td> <td>Receipt and Payment Account</td> </tr> <tr> <td>Nature</td> <td>It is like as profit and loss A/c</td> <td>It is the summary of the cash book</td> </tr> <tr> <td>Nature of Items</td> <td>Revenue only</td> <td>Revenue as well as capital nature</td> </tr> <tr> <td>Period</td> <td>Current period.</td> <td>Current, Preceding and succeeding periods.</td> </tr> <tr> <td>Debit side</td> <td>Expenses and losses.</td> <td>Receipts.</td> </tr> <tr> <td>Credit side</td> <td>Incomes and gains</td> <td>Payments.</td> </tr> <tr> <td>Depreciation</td> <td>Includes depreciation.</td> <td>Does not includes depreciation.</td> </tr> </table>	Basis	Income and Expenditure	Receipt and Payment Account	Nature	It is like as profit and loss A/c	It is the summary of the cash book	Nature of Items	Revenue only	Revenue as well as capital nature	Period	Current period.	Current, Preceding and succeeding periods.	Debit side	Expenses and losses.	Receipts.	Credit side	Incomes and gains	Payments.	Depreciation	Includes depreciation.	Does not includes depreciation.	3 x 1	3
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<p>Interest on drawings = Sum of products x Rate of interest x 1/12 = 1,21,000 x 8 % x 1/12 = 806.66 or 807</p>																								
16.	<p>a. Realisation Account. b. Bank Account. c. Realisation Account.</p>	3x1	3																					
17.	<p>B. Answer the following question. Carries 3 scores</p> <p>Santhosh's interest on capital = 50,000 x 6% = 3000 = 10,000 x 6% x 9/12 = 450 = 3,450</p> <p>Suresh's interest on capital = 40,000 x 6% = 2,400. = 5,000 x 6 % x 3 /12 = 75 = 2475</p> <p style="text-align: center;">PART -IV.</p> <p>A. Answer any2 questions from 18 to 20. Each question carries 4 Scores. (2x4=8).</p> <p style="text-align: center;">Profit and Loss appropriation Account</p>	1 1/2 1 1/2	3																					
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21.	<p>B. Answer any one question from 21 to 22 . Carries 4 Scores(1X4=4)</p> <p>Salary paid during 2021 45000</p> <p>Add: Salary prepaid on 1.1.2021 = 3,000</p> <p>Salary outstanding on 31.12.21 = 4,000</p> <p style="text-align: right;">----- 7000</p> <p style="text-align: right;">-----</p> <p style="text-align: right;">52000</p> <p>Less: Outstanding on 1.1.2021 2000</p> <p style="text-align: right;">-----</p>																																																																																					

22.	<p>Amount of salary to be debited to Income and Expenditure A/c: 50,000</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Profit</th> <th>Weight</th> <th>Product</th> </tr> </thead> <tbody> <tr> <td>2018</td> <td>10000</td> <td>1</td> <td>10,000</td> </tr> <tr> <td>2019</td> <td>15000</td> <td>2</td> <td>30,000</td> </tr> <tr> <td>2020</td> <td>20000</td> <td>3</td> <td>60,000</td> </tr> <tr> <td>2021</td> <td>30000</td> <td>4</td> <td>1,20,000</td> </tr> <tr> <td></td> <td></td> <td>10</td> <td>2,20,000</td> </tr> </tbody> </table> <p>Weighted Average Profit = $2,20,000 / 10 = 22000$ Value of Goodwill = $22,000 \times 2 = 44,000$</p>	Year	Profit	Weight	Product	2018	10000	1	10,000	2019	15000	2	30,000	2020	20000	3	60,000	2021	30000	4	1,20,000			10	2,20,000	1 2x1 2x1					
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23.	<p style="text-align: center;">PART - V.</p> <p>Answer any 1 question from 23 to 24. carries 5 Scores. (1x5 =5).</p> <p>Income and Expenditure a/c for the year ended 31.3.2021</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Salary</td> <td>4,500</td> <td>Subscription</td> <td>25,000</td> </tr> <tr> <td>Honorarium</td> <td>3,500</td> <td>Donation</td> <td>4,000</td> </tr> <tr> <td>Rent</td> <td>2,000</td> <td>Sale of old newspaper</td> <td>1,000</td> </tr> <tr> <td>Printing & Stationary</td> <td>2,500</td> <td>Entrance fees</td> <td>4,000</td> </tr> <tr> <td>Surplus</td> <td>21,500</td> <td></td> <td></td> </tr> <tr> <td></td> <td>34,000</td> <td></td> <td>34,000</td> </tr> </tbody> </table>	Particulars	Amount	Particulars	Amount	Salary	4,500	Subscription	25,000	Honorarium	3,500	Donation	4,000	Rent	2,000	Sale of old newspaper	1,000	Printing & Stationary	2,500	Entrance fees	4,000	Surplus	21,500				34,000		34,000	4 1/2 score for correct posting. 1(surplus)	5
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25. 26. 27. 28. 29. 30.	<p style="text-align: center;">SECTION -II (COMPUTERISED ACCOUNTING) PART- VI</p> <p>A. Answer any 2 questions from 25 to 28. Each carries 1 score. (2 x 1= 2)</p> <p>25. c. Sequential Code 26. c. NOW. 27. c. Count. 28. c. Cash</p> <p>B. Answer any 1 questions from 29 to 30. Carries 1 Score (1 x1 =1)</p> <p>29. b. PMT. 30. d. Line Chart.</p>	1 1 1 1 1 1	2 1																												

PART- VII															
31.	<p>A. Answer any 3 questions from 31 to 34. Each question carries 2 Scores.</p> <p>a . Easy Calculations</p> <p>b. What-If Calculations</p> <p>c. Serves as a database</p> <p>d. Arranging Data</p> <p>e. Dynamic Charts</p> <p style="text-align: right;">(Any 2 points)</p>	2x1	2												
32.	<p>a. Visually appealing</p> <p>b. Easy to read the data</p> <p>c. Quick analysis and interpretation of data with a little time</p> <p>d. To know the trends easily</p> <p>e. To grasp the data quickly</p> <p>f. A large volume of information can be exhibited through charts easily.</p> <p style="text-align: right;">(Any 2 points)</p>	2x1	2												
33.	Tables, forms, queries, and reports	4x1/2	2												
34.	<p>DA(D3) = C3 * 7 %</p> <p>Gross Pay(F3) = Sum(C3: E3) or C3+D3+E3</p>	1	2												
<p>B. Answer any 1 questions from 35 to 36. Carries 2 Score. (1x2=2)</p>		2	2												
35.	<p>Password Security, Data Audit and Data Vault. (Any 2 points)</p>														
36.	<p>Delete a ledger by selecting 'Edit Account' from master menu. Select the ledger Account to be deleted, click on Delete button and confirm the deletion.</p> <p style="text-align: center;">or</p> <p>Master – Edit Account – Select ledger- Delete.</p>	2	2												
<p>A. Answer any 2 questions from 37 to 39. Each question carries 3 Scores (2x3=6) .</p>															
37.	<p>a. Timely generation of reports and information in desired format.</p> <p>b. Alterations and addition in transactions are easy and gives changed results instantly.</p> <p>c. Ensures effective control over the system</p> <p>d. Economy in the processing of accounting data</p> <p>e. Confidentiality of data is maintained.</p> <p>Any meaningful answer (Any 3 points)</p>	3x1	3												
38.	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Name of Function</th> <th style="width: 30%;">Type of Function</th> <th style="width: 40%;">Purpose</th> </tr> </thead> <tbody> <tr> <td>TODAY</td> <td>Date and Time</td> <td>Displays current system date</td> </tr> <tr> <td>COUNTBLANK</td> <td>Statistical Function</td> <td>Displays number of empty cells</td> </tr> <tr> <td>SUM</td> <td>Mathematical Function</td> <td>Sum of values.</td> </tr> </tbody> </table>	Name of Function	Type of Function	Purpose	TODAY	Date and Time	Displays current system date	COUNTBLANK	Statistical Function	Displays number of empty cells	SUM	Mathematical Function	Sum of values.	11/2	3
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39.	Receipts, Payments, Sales, Purchases, Contra, Journal, Sales Return,	1 1/2													

40.	<p>Purchase Return, Credit Note, Debit Note. (Any 3 points) B. Answer question number 40, which carries 3 scores TEXT, CONCATENATE .</p> <p>1.Prakash.P.N.,GHSS Nedumgolam ,Kollam(651053 9447226258. 2.Gladison.L, (155671) Krist Raj HSS Kollam: 9446108575. 3.Muhammad Hafeez.V.A (156502)LMHSS.Alappuzha:9447787897 4.Nijaz. H(210538)MGHSS Erattupetta: 9446367663. 5.Abdul Rahim. O.M(753075)GHSS Karakurissi: 9947049898. 6.Muhammad Musathafa.M(210119)CHSS Chalavara:9495133874 7.Dr.Shahar.K(234538)Farook College HSS: 9946338381 8.Abdul Rasheed .P, (233220)MSMHSS Kallingalparamba. 9495454318. 9.Siju.K(233760)NNMHSS Chelambra 9446669543. 10.Dinesan.P.K(413015)SNHSS Poothadi: 9447263117 11.Abdul Kadhar .P(414715)MASMVHSS Venmenad: 9946355648</p>	1 x3	3
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