

**XI-ACCOUNTANCY WITH COMPUTERIZED ACCOUNTING**  
**SECOND TERMINAL EXAMINATION DEC 2019**  
**ANSWER KEY**

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1. Purchase Return Book
2. Endorsement
3. Bank Overdraft
4. Ledger Accounts
5. Cash, Bank, Debtors, Furniture
6. Favourable balance
7. Money measurement
8. All of these
9. Operating profit = Net profit + Non operating exp - Non operating income  
$$= 32000 + 6000 - 3500$$
$$= 34500$$
10. a) Cash Book  
b) Journal Proper
11. a) Purchased Machinery for cash  
b) Purchased Machinery on credit
12. Assets which are held for a short period.  
Eg: cash, Bank, Bills receivable, Debtors etc...
13. Purchase a/c Dr 5000  
Input CGST a/c Dr 450  
Input SGST a/c Dr 450  
To Cash a/c 5900
14. a) Add  
b) Add  
c) Deduct
15. Write any 3 difference

16. Cost of goods sold=opening stock+Net purchase+Direct exp-closing stock

$$= 8000+16000+2000-12000$$

$$=14000$$

Gross Profit= Net sales-Cost of goods sold

$$=(24000+36000)-14000$$

$$=60000-14000$$

$$=46000$$

17. a )Business entity / Accounting entity Concept

b) Accounting period concept

c) Revenue Realisation/ recognition

18. a) Salary a/c Dr 4000

To sundry exp a/c 4000

b) Sohan a/c Dr 2000

To Mohan a/c 2000

c) Arun a/c Dr 3000

To Sales a/c 3000

d) Purchase a/c Dr 500

To Suspense a/c 500

19.

A	B
Payment of bill before maturity	Retiring of bill
Encashment of bill from bank before maturity	Discounting of bill
Extending the maturity period by cancelling the old bill	Renewal of bill
Non payment of bill on maturity	Dishonour of bill

20.1) Drawings a/c Dr 1200

To Bank a/c 1200

2) Anil a/c Dr 2000

To Cash a/c 1800

To D/Ra/c 200

3) Rent a/c Dr 1000

To Bank a/c 1000

4) Drawings a/c Dr 800

To Purchase a/c 800

21. Simple column cash book

Date	Particular	JF	Amount	Date	Particular	JF	Amount
1/3/2019	To bal b/d		6000	7/3/2019	By purchase		1500
12/3/2019	To Appu		2400	10/3/2019	By rent		400
19/3/2019	To Commission		200	12/3/2019	By bank		2400
28/3/2019	To sales		4800	24/3/2019	By bank		3000
				30/3/2019	By drawings		1200
				31/3/2019	By bal c/d		4900
			<hr/>				<hr/>
			13400				13400

22. Bank reconciliation statement

Particulars	+	-
Balance as per cash book	4600	
Cheque issued but not present	1300	
Cheque deposited but not collected		2000
Direct deposit by a customer into bank	1500	
Bank charges debited in the passbook		500
Balance as per passbook(Cr)		4900
	<hr/>	<hr/>
	7400	7400

23. Journal entries in the books of Arun

Date	Particular	LF	Debit	Credit
1/5/2018	Varun a/c Dr To sales		10000	10000
1/5/2018	B/R a/c Dr To Varun		10000	10000
1/5/2018	bank a/c Dr Discount a/c Dr To B/R		9800 200	10000
4/8/2018	Varun a/c Dr To bank		10000	10000

24. Trial Balance as 31/3/2019

Particulars	Debit	Credit
Capital		20000
Drawings	2000	
Stock	12000	
Purchase	18000	
Sales		29000
Return inward	500	
Carriage	1600	
Bank loan		6000
Rent received		1200
Debtors	4500	
Creditors		8500
building	25000	
B/R	1100	
	64700	64700

25. a)

Machinery a/c

Date	Particular	JF	Amount	Date	Particular	JF	Amount
1/1/2015	To cash		200000	31/12/2015	By dep By bal c/d		20000
							180000
			<u>200000</u>				<u>200000</u>
1/1/2016	To bal b/d		180000	31/12/2016	By dep By bal c/d		20000
							160000
			<u>180000</u>				<u>180000</u>
1/1/2017	To bal b/d		160000	31/12/2017	By dep By bal c/d		20000
							140000
			<u>160000</u>				<u>160000</u>
1/1/2018	To bal b/d		140000	30/12/2018	By dep (200000*10/100*6 /12) By cash By P&L a/c		10000
							120000
			<u>140000</u>				<u>140000</u>

b) write any 3 difference

26.

Trading and P&L a/c

Particular	Amount	Particular	Amount
To opening stock	12000	By sales 28000	27000
		(-)S/R 1000	
To purchase	24000	By closing stock	24000
To wages	6000		
To G/P c/d	9000		
			<u>51000</u>
	<u>51000</u>		
To salaries	3000	By G/P b/d	9000
		By commission	1500
To insurance	1500		
To N/P c/d	6000		
	<u>10500</u>		<u>10500</u>

Balance sheet

Liabilities		Amount	Asset		Amount
Creditors		6000	Cash		6000
Capital	40000		bank		4000
(+)N/P	6000		Debtors		11000
		46000	closing stock		24000
			Furniture		7000
		<hr/>			<hr/>
		52000			52000