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COMMON SECOND REVISION TEST - 2020

STANDARD - XII

Time : 3.00 hrs

COMMERCE

Marks: 90

Part - A

20 x 1 = 20

I. Answer all the questions.

1. Scientific management is developed by
a) Fayol b) Taylor c) Mayo d) Jacob
2. Which is the primary function of management
a) Innovating b) Controlling c) Planning d) Decision making
3. Money market provides
a) Medium term funds b) Short-term funds c) long-term funds d) shares
4. An optimistic speculator is
a) bull b) bear c) stay d) lame duck
5. PAN stands for
a) permanent amount number b) primary account number
c) permanent account number d) permanent account nominee
6. Human resource is a asset.
a) Tangible b) Intangible c) Fixed d) Current
7. Transfer is an source of recruitment.
a) internal b) external c) outsourcing d) none of the above
8. Selection is usually considered as a process.
a) positive b) negative c) natural d) none of these
9. The spot market is classified on the basis of
a) commodity b) transaction c) regulation d) time
10. Which is gateway to internet
a) portal b) CPU c) Modem d) Webnaire
11. Sale of goods act was passed in the year
a) 1962 b) 1972 c) 1982 d) 1985
12. is the king of modern marketing.
a) consumer b) wholesaler c) producer d) retailer
13. GST stands for
a) Goods and supply tax b) Government sale tax
c) Goods and service tax d) General sales tax
14. New Economic Policy was introduced in the year
a) 1980 b) 1991 c) 2013 d) 2015
15. is a stipulation which is collateral to main purpose of contract.
a) warranty b) condition c) right d) agreement
16. Negotiable Instrument Act was passed in the year
a) 1981 b) 1881 c) 1994 d) 1818
17. A public company shall have a minimum of directors.
a) twelve b) seven c) three d) two
18. The company will have to issue the notice of situation of registered office to the registrar of companies within days from the date of incorporation.
a) 14 days b) 21 days c) 30 days d) 60 days

19. is the Government of India's endeavour to promote culture of innovation and entrepreneurship.
 a) AIM b) STEP c) SEED d) AIC
20. Board meetings to be conducted minimum times in a year.
 a) 2 b) 3 c) 4 d) 5

Part - B**II. Answer any Seven questions.****7 x 2 = 14**

21. What is management?
 22. What is capital market?
 23. Define stock exchange.
 24. List the function of HRM.
 25. What is an interview?
 26. Define marketing mix.
 27. What is caveat emptor?
 28. What is mixed economy?
 29. What is a contract of sale of goods?
 30. Write short note on "Proxy"?

Part - C**III. Answer any seven questions.****7 x 3 = 21**

31. What are the principles of Taylor?
 32. Write the features of MBO.
 33. Explain about factoring and venture capital institutions?
 34. Explain the types of speculator.
 35. State the Steps in recruitment process.
 36. What do you mean by on the job training?
 37. List down the functions of marketer.
 38. What is meant by artificial scarcity?
 39. Distinguish between bill of exchange and promissory note.
 40. What is issue of shares at discount? What conditions should be fulfilled?

Part - C**IV. Answer all the questions:****7 x 5 = 35**

41. Explain the principles of modern management. (OR)
 Elaborate the functions of the company secretary.
42. What are the various kinds of debentures? (OR)
 Distinguish between new issue market and secondary market.
43. Describe the steps promoting entrepreneurial venture. (OR)
 Explain the functions of stock exchange. (any 5)
44. Explain the managerial functions of an entrepreneur. (OR)
 Explain the powers of SEBI.
45. Distinguish between sale and agreement to sell. (OR)
 Elaborate on the managerial functions of human resource management.
46. Explain the advantages and disadvantages of liberalisation. (OR)
 Explain the principles of placement.
47. Explain the duties of consumers. (OR)
 How the market can be classified.
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