

**COMMON HALF YEARLY EXAMINATION, DECEMBER - 2017**  
**STANDARD - XI**  
**COMMERCE**

**Time: 2.30 hrs**

**Marks: 90**

**PART-I**

**I. Answer all the questions :-**

**20x1=20**

- 1) The primary object of business is  
(a) To earn profit (b) To help its employees  
(c) To help society (d) To help Traders
- 2) Industries which are engaged in the conversion of raw materials into finished products  
(a) Construction industries (b) Genetic industries  
(c) Manufacturing industries (d) Extractive Industries
- 3) An agent is appointed by the  
(a) Wholesaler (b) Principal (c) Retailer (d) Manufacturer
- 4) A ware house keeper accepts goods for the purpose of \_\_\_\_\_  
(a) Storage (b) Export (c) Selling (d) Packaging
- 5) \_\_\_\_\_ are mobile traders who deal in low priced articles with no fixed place of business  
(a) Retailers (b) Agents (c) Street stalls (d) Itinerant traders
- 6) The first departmental store started in \_\_\_\_\_  
(a) France (b) England (c) America (d) India
- 7) The first step in the operation of mail order business in the preparation of \_\_\_\_\_ list  
(a) Indent (b) Mailing list (c) Goods list (d) creditors list
- 8) Import trade procedure starts with  
(a) Trade enquiry (b) Obtaining Quota (c) Placing indent (d) Arranging r.c
- 9) Special import licenses are given to \_\_\_\_\_ Houses  
(a) Export and trading Houses (b) Wholesale Organisation  
(c) Proprietor (d) Bank
- 10) The risk of bad debts in this business is eliminated particularly when payment is received through V.P.P  
(a) Departmental store (b) Co-Operative store  
(c) Tele shopping (d) Mail order trading house
- 11) "The transport system acts with reference to the area it serves in the same way as a candle does in a dark room" started by  
(a) K.K.Sexena (b) Carter (c) Stephenson (d) Ralph Nader
- 12) An order placed by an importer with an exporter for the supply of certain goods \_\_\_\_\_  
(a) Quotation (b) Placing the indent (c) Advise note (d) None
- 13) The ships which are built for a particular type of cargo like iron ore \_\_\_\_\_  
(a) Tankers (b) Bulk carriers (c) Container ship (d) Tramps
- 14) When goods are to be consigned in large quantity, the person who hires the whole of the substantial-part of the ship is called \_\_\_\_\_  
(a) Bill of Lading (b) Way Bill (c) Charter party (d) All the above
- 15) Warehousing removes the hindrances of \_\_\_\_\_  
(a) Time (b) Place (c) Finance (d) Form
- 16) On the basis of ownership ware houses can be classified into \_\_\_\_\_ types  
(a) two (b) Four (c) Three (d) Five
- 17) The RBI was established in \_\_\_\_\_  
(a) 1935 (b) 1953 (c) 1949 (d) 1947



- 18) If the endorser directs that the amount stated in the instruments is to be paid to certain person or to his order is called \_\_\_\_\_  
 (a) Endorsment in full (b) Conditional Endorsment  
 (c) Restrictive Endorsment (d) All the above
- 19) To make good the actual loss suffered is called \_\_\_\_\_  
 (a) Subrogation (b) Assurance (c) Indemnity (d) Contribution
- 20) The principle of Insurance is \_\_\_\_\_  
 (a) Co-Operation (b) Mutual Trust (c) Indemnity (d) None

**Part - B****II. Answer any seven Questions question number 21 is compulsory : 7x2=14**

- 21) Life insurance is not a "contract of indemnity" - why ?  
 22) What is internet Banking ?  
 23) What is Endorsement ?  
 24) What is ware house ?  
 25) What is common carrier ?  
 26) List out any two advantages of Tram ways ?  
 27) What is Globalization ?  
 28) Give some Examples for multinational company ?  
 29) What is E-Commerce ?  
 30) Give some Examples for Departmental stores ?

**Part - C****II. Answer any seven Questions . Question number 31 is compulsory : 7x3=21**

- 31) What is the reason for controlling and Regulating the import Trade by the Government it self ?  
 32) What is Barter system ?  
 33) List out the Branches of commerce ?  
 34) Write any three differences between whole saler and Retailer ?  
 35) What do you mean V.P.P ?  
 36) Write any three advantages of Globaligation ?  
 37) Transport increases the efficiency of production - How ?  
 38) What is ware house warrent ?  
 39) List out how banks are classified on the basis of its functions ?  
 40) Define insurance ?

**Part - D****IV. Answer all the questions : 7x5=35**

- 41) What are the difference between insurance and Assurance ?  
 (or)  
 What are the hindrances of commerce ?
- 42) Discuss the functions of wholesalers - Explain Any four ?  
 (or)  
 What are the factors to be considered for selecting the channels of distribution ?
- 43) List out any five differences between Departmental stores and multiple shops ?  
 (or)  
 Explain any five import Trade procedure ?
- 44) What are the advantages of world Trade organisation ?  
 (or)  
 Difference between Home Trade and foreign Trade ?
- 45) What are the merits of motor Transport ?  
 (or)  
 What are the principles of insurance - any five ?
- 46) Briefly Explain any five secondary functions of commercial Banks ?  
 (or)  
 Briefly Explain the forms of co-operative Banks ?
- 47) Explain classification of ware house ?  
 (or)  
 What are the advantages of privatisation of insurance ?

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