DEPARTMENT OF GOVERNMENT EXAMINATIONS HIGHER SECONDARY FIRST YEAR EXAMINATION - MARCH - 2018 KEY ANSWERS FOR ACCOUNTANCY

Note: 1. Answers written only in BLACK or BLUE should be evaluated

2. Choose the correct answer and write the option code

3. If one of them (option or answer) is wrong, then award zero mark only

NO.	PELIFOR WHICH HE HAS	SECTION - I MAX MARKS:	20X1=20
1	b		
2	a	Profit	
3	a	Accounting period	
4	b	Credit balance as per pass book	
5	a	Rs.5500	
6	a	Rs.900	
7	a	3	
8	a	Debit balance	
9	а	Bank A/c	
10	а	Rs.70,000	
11	С	Statement	
12	a	Revenue expenditure	
13	а	Liabilities side of the Balance sheet	
14	b	Repairs A/c	
15	С	(3) (4) (2) (1)	
16	a	Selling	
17	b	Nominal A/c	
18	С	Supplier's A/c	
19	С	Gross profit or loss	
20	a	Final entry SECTION II	
	A	sec from it	7x2=14
04	AI 1 A a a	bunting Entity Assumption	172 11
21	1.Acc	ey Measurement Assumption	.41
	2.WO	bunting Period Assumption	2
	4 Goir	ng Concern Assumption	
22		sement - meaning	2
23	1 Sino	le column cashbook	2
20		ble column cash book	2
		e column cash book	2
		ty cash book	
24	1.	In final account the amount will be entered Rs.600000.	5' -
	2.	Because according to historical cost concept the assets are recorded at the	2
		price paid to acquire them.	
25	a. Car	riage inwards – Direct Expense	The second of
	b. Rer	packing expenses – Indirect Expense	2
		I and power - Direct Expense	
		tory rent - Direct Expense	-30
26	a. Cr	redit - Purchase account with Rs.800	
20	b. De	abit - Sales return account with Rs.500	2
). (N	ote : journals with suspense account can be awarded)	PF.
27	a. Cap		· V
	b Out	standing salary – (Representative) Personal account	2
	c. Cop		
	0. OOP	count received - Nominal account	100

28					1010-					
		Particulars	4.	conciliation S		Amount				
		Balance as per	nach har I			Rs.	Amou			
	Add	Cheques issued	asn book				3000			
		Interest on inves	tmont			300	3000			
		and on mives	anent		5	40		340		2
	Less	Cheques paid			-	4 61	-	3340		
	-11			. 1 . 1				200	-	
								200		
		Balance as pe	r pass book					24.15		
29		Profit on	d la a					3140	5 -	
	Dr.	i ioni an	u ioss accour	it for the yea	ar endi	ing 31.12.200	2	es.		
		Particulars	Amount				_	Cr.		
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		, Insurance	400	By Gross p	rofit		Rs.			
	To Stat	ionaries	300	, - 1000 p.	· Ont		3	000		
	To Not	ce Rent	800							2
	To Net	Profit	1500	-		1		16 5-		
30			3000				2	000		
00		Date	Pı	ırchase book				000		1 -
		Date		particu	llars		A	mount	28.11	
		2005 June 1	Mohan			h 1		Rs.		
		' 8	Sudhakar					15000		
		9						10000		2
							1	20000	- 1	
		-	Lotal					20000		
			Total SECT	ION III				45000		
24	Answ	ver any Seven qu	SECT	ION III	n No.:	31 is comput	sory			7x3=21
31	Answ	er any Seven qu	SECT estions in wh	ION III nich Questio Debit	n No.:	31 is compul	sory.			7x3=21
31		particulars	SECT	nich Questio Debit Rs.		31 is compul Credi Rs.	sory.			7x3=21
31	Cash a	c Dr	SECT	nich Questio Debit Rs. 4000		Credi	sory.			7x3=21
31	Cash a	particulars /c Dr ery a/c Dr	SECT	nich Questio Debit Rs. 4000 100000	y d	Credi	sory.		57.	
31	Cash a	particulars /c Dr ery a/c Dr g a/c Dr	SECT	Debit Rs. 4000 100000		Credi	sory.			7x3=21
31	Cash a Machine Building Debtors		SECT	nich Questio Debit Rs. 4000 100000		Credi	3 2 3	45000		
31	Cash and Machine Building Debtors		SECT	Debit Rs. 4000 100000		Credi	2	45000		
	Cash az Machine Building Debtors	particulars C	SECT	nich Questio Debit Rs. 4000 100000 10000 36000		Credi	2	45000		. 3
	Cash a Machine Building Debtors	recording a control of the control o	SECT	nich Questio Debit Rs. 4000 100000 10000 36000		Credi	2	45000		
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36	S.no	Tran	saction	Assets = C	apita	ACCOUN al + Liabilitie	ung	Equation	111	17			or at the		
	1	11.0	odotion	Cash		Stock	Ī	Debtors	=	Capital	+	Creditors			
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00	03.1	1.2001					Т	D	ebit		-	Credit	Great Total		
38		Date	Co.	Part	icul	ars			₹s	18.00	100	Rs.			
	15.0		Cash a/c	, .	n Dr				39500		10.65	107	4.0		
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The same is				To Suku	mar	a/c	N.	SECTION STATE						2	3,
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	10.0	J.2000	,	To Cash	a/c								14750		
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39	Dr.				Cin	ala C	\ _ l	0.15				27.0	
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	2012				1/5.	20	12	1/0,		_	Rs.	-	
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	1	5 To 9	Sales	a/c	2000) l	10		'c		3500		
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	April 1				9507 55	7.		4.00					
40	a. Capi					-		A 1 4 4 4			Li .		
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A	c. Capi		1		- 4.1.7			1		Free, - 1	ž 1	11/2	
Answer a	all the q	uestion			7	SEC	CTION -	·IV				7)	< 5=35
41 (a)		-1-									1		
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41 (b)	-		(0011		e I	<u> </u>		Debit		Credit			
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			nesh a/		Dr			60000					
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42 (0)	Dr.	-	, 001141		Tr	iple Co	lumn Ca	sh book	Sulterior.	- 1	Cr.		1
42 (a)		Dadi-	ulare	Dicsount	Cash	Bank	Date	Particulars	Dicsount received	Cash	Bank		
	Date	Particu	nais	allowed	Rs.	Rs.	2002		received	Rs.	Rs.	The state of	
	2002				14000	_	April 1	By Balance b/d	MAC E	-	10500		,
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<u>-</u>	4	To Mano	har a/c	100	2000		7	By Ramesh a/c		1500 3000	1500		5
	20	To Cash				3000	1 20	By Bank a/c (c) By Balance c/d		11500	-		
	30	To Balan	ce c/d		-	1000	,	by balance dd	-		40000		
				100	16000	1300			 -	16000	13000		
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42 (b)	-				-		Trial E	Ralar	000		-	-		
	S	.No.			Partic	ulars	TITCH L	Jaiai	Debit		redit	7		
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	11	2 Fu	rnitu	ure					33,00		250,000	200	1 .	
		3 Pr	intin	g charges					1,50				in the	
		4 Fn	eigh	it					3,50			4- 1		
		5 Di	scol	unt received					10,000 mg	1 / N/2 18	1,000	1.5 4	4.7	
		6 Bil	ls P	ayable							31,700			
		7 Ma	achi	nery					2,15,40	0		7	2	
			les							3	,35,350	S. 1885		
			nar	y expenses					21,000		S. 4 38 4 48.	approxim	5	
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5	1	18 Dis	cou	int Allowed					950			I white		
	1	19 Re							72,500)				
	1 2	20 Bill	s Re	eceivable		1			52,500					
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43 (a)							ase Bo	ok		A				
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	200	1 Sep 7		Kavya			1 1			500		.		1
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		- 10	٠,	ala				-	Rs.	100	00	FE. 1		
	2001	Sep 12 17		ukumar				-			00	7.5		1
		1467 U		otal						150	00			47
43 (b)					Three	colun	nn cas	sh bo					-	
43 (b)	Date	Particular	s	Discount allowed	Cash	Bank	Date		Particulars	Discount received	Cash	Bank Rs.		
	1	4	_		Rs.	Rs.		-		-	Rs.	- NS.		
	2012 May		-				2012 may				-			
	1	To Balanc b/d	е		30000	2000	5		Bank a/c(c)	040	4000	-	-	1
	3	To Sales a/	:			1000 4000	9		cumar a/c	240	7760 18240	7300	5	· ·
- 1	19	Tocasha/c(c) To Interes	t	. 1	1	300	31	By	Balance c/d		.02.0		91	
	"	a/c									00000	7200		
			1		30000	7300				240	30000	7300		
	2012	ToBalance		,	18240	7300								
11	June 1	b/d									Age of			

44 (a)				Ba	nk Recon	tem	ent			-					
	Partic	culars							An	noun		A	mou		1
	Over	draft balance	as per cas	h h	ook			-		Rs	-		520	30	
	Add		OOK						321						
		rest on overc		360			o								
	ii) Ch	eques paid i	ot cleared	l	_		2300	2		26	1	5			
	Less								78	60					
İ		eques issued	ed				200								
	ii) Int	erest on inve	stment coll	ect	ed by ban	k		_		240	2		22	40	
	Over	draft balance	ass book					-		56	20				
44 (b)				Bal	ance she	et a	12.2	014				- 00.			
	Lia	abilities	Amount	A	mount		Asset	s		A	mo	unt		ount	
			Rs.	_	Rs.						R	s		S.	
	Capi	tal Net profit	1000000 338000	1	338000		estment					1		0000	5
	Cred		330000		307000	Bills Receiva Cash in han								0000	
						Fur	niture				1		5000		
				Closing stoc						7		0000	1		
							Sundry Deb		S				32	0000	1
			1645000									164	5000		
45 (a)							g Equat	ion	ີ່ = capita			agnital	T +	Liability	
	S.no	Transaction	Cash	+	As Furniture	sests	Stock	-	Debi	ors	-	Capital	+	Creditors	
	<u> </u>	Danian	Casii	+	Furniture	\vdash	Otock	-		-	\dashv		+-		
		Ranjan commenced							_						
	1	Business	100000		0	+	0	+	0)	=	100000	+	0	
			100000	+	0	+	0	+	C)	=	100000	+	0	
	2	Purchased			5000		0	+		`	=	0	+	0	
	-	furniture	-5000 95000	+	5000 5000	+	0	+	- (=	100000		Ö	5
	3	Credit					45000				_	0	+	15000	
		purchase	95000	+	5000	+	15000 15000	+		<u> </u>	=	100000	_	15000	1
	4	Credit	95000										1	45000	
		Sales	0	 -	0 5000	+	-5000 10000	+		00	=	+500 10050	+ 0		\dashv
	5	Withdrew	95000	+	5000	•									
	5	cash	-5000	L	0	+	0	+	_	0	=	-5000	_		4
			90000	+	5000		10000	+	550	00		95500		15000	
		Equation	110500								=			110500	
		Equation													

45 (b)	i) ii) iii) iv) v)	Capi Capi Reve Capi Defe	tal enue			2/1/						5
46 (a)				Petty	/ Cash	book						A CONTRACTOR OF THE PARTY
	Receipts	Date	Particulars	Total payments	Postage & Telegrams	Travelling expenses	Sundries	Office Expenses & Repairs	Printing & Stationery	Personal account		
	1000	2002 June1	To Balance b/d									
		-	4 By postage	40	40							
			5 By Travelling Expenses	75		75						
			6 By Lunch Expenses	150			150		2		1	_
			0 By Repair charges					250	20	,		5
			2 ByStationery					50	20			
		1	5 By Cleaning	50				50	175			
			7 By Printing Charges Printing	175					1/5	150		
			30 By Balance	910		75	150	300	195	150		
	1000		G/U	1000							1	
	90	July 1	To Balance	9								10 to 1
	910		1 To Cash a/c									
46 (b)	Compo	und jour	nal entry				Debi	-		Credit	٦ '	
	Da	ate	partic	culars	ν,	-	Rs.		-	Rs	-	
	2001 Augus	st 5	Velan a/c To Cash a/c	<u> </u>	Dr			18000		1760	0	
-			To Discoun	t a/c						40	0	1 1
		20	Cash a/c		Dr			290				
			Discount a/c		Dr			10	0	300	00	5
			To Amar a/	С				4500				
-		21	Purchases a/c		Dr Dr			1500 750		at the	-	
	1		Kavya a/c Interest a/c		Dr			100		187 mg 18		
			To cash a	/c		1	-			235	00	
		30	Drawings a/c	ă,	Dr			800	00		000	
			To Cash a								000	2 2
			To Bank a To Purcha			+					000	

47 (a)		Profit and los	s account fo	or the	year e	nding 31 st Dec 2015		
54.	Dr.		Amo	ount.	Т		Cr. Amount	
		Particulars	R			Particulars	Rs.	4
	To Disc			600	By G	ross Profit	125000	14
		iage Outwards		1000	By In	terest on Investment		5
	To Sala		Control of the Contro	5000		ommission earned	2000	
	To Rent	est paid		5000	By D	iscount Received	1000	
	To Net		10	500 7400				V
		or o		9500			129500	
47 (b)				h Acc	ount	The state of		
	Date	Particulars	Amount Rs	L	Date	Particulars	Amount Rs	2
	2003 June 8		12500	Jur	03 ne 25	By Purchase a/c	5000	Ü
	2:		10000			Du Delensa ald	20500	
	28	3 To Bank a/c	3000 25500		30	By Balance c/d	20500 25500	
	July 1	To Balance c/d	20500			To take the A	2000	
		, o Dailantos o/a				/ 1. 5/^		1
			Mala	Acco	unt			,
	Date	Particulars	Amount Rs	D	ate	Particulars	Amount Rs	,
	2003 June 10	To Sales a/c	10000	Jun	3 e 22	By Cash a/c	10000	
		47	10000		λ.	H I DEH I	10000	
		art in the	Sales	Acco	unt			,
	Date	Particulars	Amount Rs	1	ate	Particulars	Amount Rs	
	2003 June 30	To Balance c/d	22500	2000 June		By Cash a/c	12500 10000	5
			22500	-		By Mala a/c	22500	
11		1	22000	July	1	By Balance b/d	22500	
			Purchas				i i i i i i i i i i i i i i i i i i i	. <u>11 1/18</u>
[Date	Particulars	Amount Rs	Da	-	Particulars	Amount Rs	
	2003 June 25	To Cash a/c	5000	2003 June	- 1	By Balance c/d	5000	
11			5000		-		5000	
	July 1	To Balance b/d	5000			4		· ·
6	i h		Bank A	Accou	nt			
	Date	Particulars	Amount Rs	Dat		Particulars	Amount Rs	
	2003 une 30	To Balance c/d	3000	2003 June	- 1	By Cash a/c	3000	
113			3000	e-01			3000	- 1, 1 1
	` :	12.60		July	1 1	By Balance b/d	3000	