REVISION TEST - 2020 ECONOMICS

RSM

12 - Std

Time : 3 .00 hrs.

- Andrewson and the second								
1	Choose the best answer. Indicate the contribution of JM Keynes to econ	omics	nital d) Put					
1.	a) Wealth of Nations b) General The	eory . c) Ca						
	a) Wealth of Nations b) General Th An economic system where the economic ac	tivities of a nation are	aone pour by the price					
2.	together is termed as		Hand Economy d) Mit					
		Economy C) Globa	an aconomy					
3.	National income is a measure of the		d) Consumption					
	a) Industrial b) Agricultural	S) Loonanie						
4.	a) Industrial b) Agricultural The largest proportion of national income con	a) Public sector	d) None of the above					
5.	flexibility brings equality between	a) Copital	d) Interest					
			loney" published in 1930					
6.	Assertion (A) : "The General theory of Emplo Reason (R) : Keynes's theory not only expla	ains the concept of f	ull employment, but als					
	possibility of underemployment. a) Both (A) and (R) are true and (R) is the co	prrect explanation of (A)					
	The second secon	E CUITCOL CADIGITISTIC						
•	(A) is true but (R) is false (0) (A)	is laise, but (it) is a	Je					
7.	As income increases, consumption will	******************						
1.	b) not change	c) nucluare	d) increase					
8.	The term super multiplier was first used by		d) Keynes					
	a) J.R. Hicks b) R.G.D. Allen	c) Kahn	u) Reynes					
9.	Debit card is an example of		d) money					
	a) currency b) paper currency	c) plastic money						
10.	EXIM bank was established in	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	d) March 1982					
	1000 th) April 1082	c) May 1982	ada is because					
11.	Lessent a primary reason why nations co	nuuci internationar a						
	a) nome notions prefer to produce one thing	while others produce	e another					
	b) Resources are not equally distributed am	long all trauting hatton	13					
	c) Trade enhances opportunities to accumu	late proms						
	d) Interest rates are not identical in all tradin	ig flations						
12.	The organization which provides long term I	and a Morld	Trade Organisation					
and the second	a) World Bank b) International Monetary F	und c) viona	induo organitza					
13.	Match the correct codes.							
	1) IBRD - i) 1956							
	2) IDA - ii) 1958							
	3) IFC - iii) 1960							
	4) MIGA - iv) 1945	b) (4) (ii) (2) -	(iii), (3) - (iv), (4) - (iii)					
	a) (1) - (i), (2) - (ii), (3) - (iv), (4) - (iii)	(1) - (1), (2) = (1)	(ii), (3) - (iii), (4) - (iv)					
	c) (1) - (iv), (2) - (iii), (3) - (i), (4) - (ii)	a)(1) - (1), (2) - (1)	(0) = (0) + (0) + (0)					
14.	Deficit budget means	a aunondituro						
	 a) An excess of Government's revenue over expenditure b) An excess of Government's current expenditure over its current revenue 							
	b) An excess of Government's current expe	enditure over its curr	venue d) None					
	c) An excess of Government's total expendence	inture over its total re	venue d'inche					
15.	Find the odd one out.	and the second second	d) taxes					
	a) GST b) General property tax	c) profession ta:	u) taxes					
16.	The major contributor of Carbon monoxide	IS	el combustion d) Nor					
	a) Automobiles b) Industrial process	c) Stationary fue						
			RSM 12 ECONOM					

17 18. 19. 20.	GNI per capita of \$906 and t i) High Income Countries c) Poor Countries Perspective plan is also know a) short - term plan b) M Sources of secondary data a) Published sources c) neither published nor unp The term U in regression er a) Residuals b) Standard	wn as ledium - te are published s quation is l error	 b) Midd d) Low erm plan b) Unp sources c) Stoc 	Ile Income Income ublished	e Count Countrie c) Long sources d) Both	- term p (A) and	(B) J) none) None (of the			
II 21. 22. 23. 24. 25.	Answer any seven of the Circular Flow of Income' - D Define National Income. List out the assumptions of S Define Central Bank. What is the main difference trade?	Define. Say's law. e between	Adam s	smith and				o the en	nerge			
28.	Mention any two objectives of Differentiate tax and fee. What is Ecosystem? What is GNP? Define inflation.											
 III 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 	List out the uses of national income. Explain about aggregate supply with the help of diagram. Mention the differences between accelerator and multiplier effect. Define Evaluation of money. State the objectives of Foreign Direct investment. State any three characteristics of taxation. State the meaning of e-waste.											
IV 41.	Answer all the question. A) Discuss the scope of Ma B) Discuss the various meth	cro Econo	mics. (I	OR) the nati	ional inc	come of	a coun	try.				
42.	A) Narrate the equilibrium bB) What are the differences	etween Al	DF and	ASF with	i diagra	m. (OR)	1					
43.	A) Illustrate Fisher's Quanti B) Elucidate the functions o)							
44.	 A) Discuss the Recent Advancements in Banking Sector. (OR) B) Discuss the Modern Theory of International Trade. 											
45.	 A) Bring out the functions of World Bank. (OR) B) What are the reasons for the recent growth in public expenditure? 											
46.	A) Explain the concepts of externality and its classification. (OR)											
47.	 B) Explain different types of Pollution. A) Bring out the arguments against planning. (OR) B) Calculate the Karl Pearson Correlation Co-efficient for the following data. 											
T	Demand of Product X	23	27	28	29	30	31	33	3			
	Sale of Product Y	18	22	23	24	25	26	28	2			