

### JGI SRI BHAGAWAN MAHAVEER JAIN COLLEGE

Vishweshwarapuram, Bangalore.

Mock Question Paper – January 2020

Course: I year PUC

**Subject:** Business Studies

Max. Marks: 100

**Duration:** 3:15 hrs

#### **SECTION-A**

# I Answer any TEN of the following questions. Each carries one marks

 $10 \times 1 = 10$ 

- 1 What is Trade?
- 2 Profits do not have to be shared. This statement refer to:
  - a) Partnership
- b) Joint Hindu Family business
- c) Sole Proprietorship
- d) Company
- 3 Expand BIFR.
- 4 What is Cargo Insurance?
- 5 Give an example for captive BPO unit working in India for its parent company and subsidiaries.
- 6 Mention one socially desirable practice of business.
- 7 Directors, of which type of company have to subscribe for qualification share.
- 8 Which source of finance is more economical, internal source or external source.
- 9 In which year, the MSMED Act was enacted.
- Where do you commonly find street traders in a town?
- Name the parties in licensing system.
- 12 At present, how many export promotion councils are working in India.

#### **SECTION-B**

# II Answer any TEN of the following question. Each carries two marks. $10 \times 2 = 20$

- What are Auxiliaries to trade?
- 14 Give the meaning of Partnership at will.
- What is disinvestment in relation to PSE?
- What do you mean by consolidation function in warehousing?
- 17 State any two resources required for the successful implementation of e-Business.
- 18 How does social responsibility differ from legal responsibility.
- 19 Give the meaning of Minimum Subscription.
- Write the meaning of Foreign currency convertible bonds.
- How do retailers help in collecting market information for manufacutures.
- 22 Define International business.
- 23 Why certificate of origin is necessary?

#### **SECTION-C**

# III Answer any SEVEN of the following questions. Each carries four marks. $7 \times 4 = 28$

- 24 Explain briefly the causes of business risks.
- 25 Briefly explain any four features of Government Companies.
- Describe any four types of Warehouses.
- 27 Explain any four arguments for social responsibility.
- What is Capital Subscription? State the steps involved in it.
- 29 Explain the merits of commercial papers.
- What is Preference Share? Explain the limitation of preference share.
- 31 Explain the common incentives offered to attracts small industries in rural areas by the Government.
- 32 State any four differences between departmental stores and multiple shops.
- 33 Explain the risks involved in e-Business Transaction.

### **SECTION-D**

## IV Answer any FOUR of the following questions. Each carries eight marks. $4 \times 8 = 32$

- Explain any four merits and demerits of Partnership firm.
- 35 Explain the features of Joint Stock Company.
- 36 Give the meaning of services and explain the nature of services.
- What is lease financing? Explain its merits and limitation.
- 38 Explain the role of commerce and industry associations in the promotion of internal trade.
- Explain the measures and schemes that the Indian government has evolved for promoting the country's exports.

### **SECTION-E**

### (Practical Oriented Questions)

- $\mathbf{V}$ Answer any TWO of the following questions. Each carries five marks. Assuming that you are a business man, state what benefits do you enjoy by entering into Joint 40
- $2 \times 5 = 10$
- Venture. As a promoter, state five important documents to be prepared for the incorporation of a joint stock 41
- company.
- 42 Give a list of any five Institutions which support small business in India.

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