

I. Choose one word from the following:

1. Creating confusion on a matter

- a) ambiguity      b) simplicity  
c) amebability    d) veracity

2. An order of the court asking some one not to do a thing

- a) judgment      b) injunction  
c) judicata        d) ruling

II. Select the meaning of the word from the following:

3. Amicable

- a) friendly        b) peaceful  
c) suitable        d) mildly

4. Censure

- a) to remove objectionable thing  
b) to blame  
c) to push  
d) to check

III. Choose the correct form of the verb given in brackets:

5. She (write) a letter now.

- a) writes          b) will write  
c) is writing        d) would write

6. It (rain) now

- a) will rain        b) rains  
c) is raining        d) is to rain

7. The box (contain) fruits.

- a) is containing    b) contains  
c) will contain    d) contain

8. The accident (happen) one hour ago.

- a) happened  
b) hand happened  
c) might have happened  
d) ought to have happened

9. She thanked me for what I (do).

- a) am doing      b) had done  
c) would do      d) would have done

IV. Choose correct meaning of the phrase from the following:

10. Mutatis mutandis

- a) along with  
b) with changes  
c) without changes  
d) in support

11. VOX Populi

- a) Popularity  
b) Big portion  
c) Voice of the people  
d) Opinion

12. Magnum opus

- a) great man  
b) scientist  
c) sociologist  
d) an author's greatest work

V. Select correct synonym from the following:

13. Antique

- a) new              b) old  
c) simple            d) latest

14. Emancipate

- a) liberate        b) explain  
c) distinguish    d) rule

VI. Pick out correct antonym from the following:

15. Kindle

- a) burn            b) extinguish  
c) shrine          d) avoid

16. Promote

- a) advance        b) bring up

c) rejuvenate    d) demote

VII. Choose correct articles from the following:

17. She can type sixty words \_\_\_\_\_ minute.

- a) the              b) a  
c) an                d) none

18. \_\_\_\_\_ cow is a domestic animal.

- a) the              b) an  
c) a                 d) none

VIII. Choose correct preposition from the following:

19. The Speakers were \_\_\_\_\_ the dais.

- a) at                b) in  
c) on                d) by

20. He is always dressed \_\_\_\_\_ white.

- a) of                b) with  
c) in                d) at

21. The U.N. Charter came into force on

- a) 24-10-1945    b) 21-8-1944  
c) 26-6-1945     d) 7-10-1944

22. Where is the Headquarters of Amnesty International?

- a) Brussels        b) London  
c) Lyons            d) Geneva

23. National Science Day is celebrated on

- a) 24th January  
b) 2nd Monday in February  
c) 28th February  
d) 8th March

24. Central Rice Research Institute is at

- a) Coimbatore    b) Calcutta  
c) Hyderabad     d) Cuttack

25. Who among the following is a master of Santoor?

- a) Ustad Rehman Khan  
b) Pt. Shiv Kumar Sharma  
c) Pannalal Ghosh  
d) Pt. Ravi Sankar

26. The Indian Railway was Nationalised in the year

- a) 1950            b) 1953  
c) 1954            d) 1956

27. In Indian Constitution 'Right to Equality' describes in

- a) Articles 5 to 11  
b) Articles 14 to 18  
c) Articles 19 to 22  
d) Articles 25 to 28

28. The National Rural Employment Guarantee Act was passed on the advice of National Advisory Council was in the year.

- a) 1995            b) 2003  
c) 2005            d) 2008

29. Sudden fall in Barometric reading is the indication of

- a) Heavy rain  
b) Earthquake  
c) Volcano Eruption  
d) Storm

30. In the number 2698345, three is subtracted from each digit greater than five. Five is added to each digit less than four. All other digits remain unchanged. In the new number thus formed, which of the fol-

lowing digits will appear more than once?

- a) None            b) Only 3  
c) Only 5           d) Both 3 and 4

31. In a certain code language, DAM is written as WZN. How will TABLE be written in the same code?

- a) GZYOV        b) EYXNU  
c) FZXNU        d) HZANW

32. An office has odd number of cabins. In each cabin, there are fans and bulbs fitted. The number of bulbs in each cabin is twice the number of fans in the cabin. All cabins have the same number of bulbs. The total number of bulbs and fans in all the cabins together is equal to thirty. How many cabins are there in the office?

- a) 3                b) 5  
c) 7                d) 9

33. If Rashtrapati Bhavan : India, White House : USA, Kremlin :

- Russia, then Downing Street : ?  
a) Norway        b) Germany  
c) Italy            d) UK

34. Find day of the week on 16th July 1776

- a) Friday        b) Tuesday  
c) Sunday        d) Thursday

35. February 20, 1999 was Saturday. What day of the week was on December 30, 1997?

- a) Tuesday        b) Friday  
c) Wednesday    d) Sunday

36. A watch, which gains uniformly, was observed to be 5 minutes slow at 10.00 am on a Tuesday. On the next day at 11.00 am, it was noticed that watch was 5 minutes fast. If so, when did the watch show the correct time?

- a) 8.30 pm Tuesday  
b) 10.30 pm Tuesday  
c) 4.20 am Wednesday  
d) 7.00 am Wednesday

37. Ramesh is standing at a point M. He walks 10 m towards South, then he walks 20 m towards the West then he walks 10 m towards the South, then he walks 20 m towards the East, then he walks 5 m towards the North reached the point N. What is the distance between M and N?

- a) 20 m            b) 25 m  
c) 15 m            d) 5 m

38. If  $68 - 15 = 35$  and  $74 - 81 = 29$ , then  $62 - 91 = ?$

- a) 23              b) 12  
c) 7                d) 15

39. Principal State Partnership Fund is maintained by

- a) State Co-operative Bank  
b) KSCARDB  
c) Registrar  
d) District Co-operative Banks

40. Land Mortgage Banks in India are called as

- a) War time babies  
b) Depression babies  
c) Oppression babies  
d) Current babies

41. \_\_\_\_\_ is the supreme body of NCDC.
- Managing Committee
  - General Council
  - Executive Committee
  - Council of Ministers
42. The National Dairy Development Board was set up on
- 26th August 1965
  - 26th August 1966
  - 26th Sept 1965
  - 26th Sept. 1966
43. Custodian of D.V. File in primary Agricultural and Rural Development Banks
- Agricultural Officer
  - Valuation Officer
  - Sales Officer
  - General Manager
44. The crop loan system was introduced in credit societies on the basis of the recommendation of
- Rural credit survey committee report
  - Rural credit review committee report
  - Sivaraman committee report
  - None of these
45. The headquarters of national federation of spinning mills is at
- Hyderabad
  - Mumbai
  - Thiruvananthapuram
  - Salem
46. The Audit Fee of a Co-operative Society is payable to
- Audit Director
  - Auditor
  - Government
  - District Co-operative Bank
47. Election disputes of Co-operative Society shall be filed within
- 30 days
  - 60 days
  - 90 days
  - 45 days
48. A person who executes the Award is called
- Special Officer
  - Sales Officer
  - Arbitrator
  - Administrator
49. Reserve Fund is created out of the \_\_\_\_\_ of the Co-operative Society.
- Working Capital
  - Loan outstanding
  - Paid up share capital
  - Net profit
50. Transfer of interest on death of members is defined in Section \_\_\_\_\_ of the KCS Act.
- 17
  - 21
  - 25
  - 28
51. \_\_\_\_\_ Committee suggested that banks should make provisions for all Non Performing Assets on the basis of classification of such assets based on the age irregularity, security cover available etc.
- Bhramma Prakash
  - Narasimham
  - V.L. Mehta
  - Sivaraman B.
52. TER is prepared by \_\_\_\_\_ and \_\_\_\_\_
- Valuation Officer and Secretary
  - President and Secretary

- Valuation Officer and Agricultural Officer
  - Supervisor and Agricultural Officer
53. In outright purchase System the Society make \_\_\_\_\_ purchase of goods from the members by offering ruling market price.
- Cash
  - Credit
  - Discount
  - Agency
54. Which of the following is not a product of Kerafed?
- Kera
  - Keragold
  - Keramilk
  - Kerakesh
55. Who is the last Governor General and first Viceroy of India?
- Warren Hastings
  - Lord Canning
  - Lord Clive
  - Lord William Bentic
56. First Indian to get Bharat Ratna
- Dr. S. Radhakrishnan
  - Pt. Jawaharlal Nehru
  - Smt. Indira Gandhi
  - Mahatma Gandhi
57. Which is the Longest River Bridge in India?
- Pamban Bridge, Rameswaram
  - Howra Bridge, Calcutta
  - Neendakara Bridge, Kollam
  - Mahatma Gandhi Sethu, Patna
58. The Nobel Prize for peace is awarded by
- The Swedish Academy
  - The Nobel Assembly at Kono-linska Institute
  - The Norwegian Nobel Committee
  - The Royal Swedish Academy of Sciences
59. 'Antara' is the news agency of
- Malaysia
  - Iran
  - Indonesia
  - Egypt
60. How many medals won by India in 2016 Rio Olympics?
- 1
  - 2
  - 3
  - 4
61. The first Electronic Digital computer of the world is
- CRAY K-I-S
  - Param
  - UMIVAC
  - ENIAC
62. Which is the first fully computerised village of India?
- Vellanadu in Thiruvananthapuram
  - Nellur in Chennai
  - Njandu in Bangaluru
  - Srikakulam in Hyderabad
63. Moon is also known as the
- Winter planet
  - Blue planet
  - Evening star
  - Fossile planet
64. Which Ocean has the longest coastline?
- Pacific Ocean
  - Atlantic Ocean
  - Indian Ocean
  - Arctic Ocean
65. Which one of the following is not a Nobel metal?
- Gold
  - Silver
  - Copper
  - Mercury
66. Two squads of soldiers A and B facing North and South

- respectively received the following commands Right Turn, Left Turn, Left Turn, Left Turn. Which directions would the squads A and B face at the end?
- West, East
  - North, South
  - East, West
  - South, North
67. A group of 10 students shake hands with one another among themselves. If each pair can shake their hands only once, what is the total number of shaking of hands?
- 40
  - 90
  - 56
  - 45
68. In a certain code, DAYLONG is written as ZBEKHOP. How is CORDIAL written in that code?
- SPEDMBJ
  - SPDEMBJ
  - SPDCJBM
  - None of these
- Read the given information carefully and answer the questions (69-72) that follow.
- A family consists of 5 members P, Q, R, S and T. T has two sons, an unmarried daughter and only one daughter in law. P is the Brother in law of the above mentioned daughter in law. Q's sister is not happy with Q's wife. But P and his father support Q's wife S.
69. Who is the daughter of T?
- P
  - Q
  - R
  - S
70. How is P related to S?
- Brother
  - Brother-in-law
  - Sister-in-law
  - Sister
71. How is T related to Q?
- Father
  - Brother
  - Father-in-law
  - Sister-in-law
72. Who is the wife of Q?
- P
  - R
  - S
  - T
- Directions for Questions 73 to 76: These questions are based on the following data:
- There are three players - Ram, Sachin and Rahul. Each of them plays exactly one game among Chess, Carom and Cricket. Each of them always gives three statement while replying to any question. Out of these three players, exactly one is the truth teller, exactly one is liar and exactly one alternates between the truth and lie. When I asked them "Which game do you play", the following were their replies.
- Ram: I play Chess  
Rahul does not play carom  
Sachin plays carom  
Sachin: I play Chess  
Ram plays carom  
Rahul does not play carom  
Rahul: Sachin plays carom  
Ram plays chess  
I do not play cricket
73. Who among the three players is a liar?
- Rahul
  - Sachin
  - Ram
  - None of the above
74. Who among the three

players is the truth teller?

- a) Rahul b) Sachin  
c) Ram d) None of the above

75. Who plays Chess?

- a) Ram  
b) Rahul  
c) Sachin  
d) None of the above

76. Who plays Cricket?

- a) Sachin b) Ram  
c) Rahul d) None of the above

77. Trade deposit is accepted by \_\_\_\_\_ Societies.

- a) Credit b) Consumer  
c) Milk d) Marketing

78. Operation flood schemes are financed by

- a) NCCDC b) NAFED  
c) NCCF d) NDDB

79. Which society undertake the production of coir fibre out of unretted husk?

- a) Coir Bristle Societies  
b) Husk Retting Unions  
c) Coir Mats and Matting Societies  
d) Coir Rope Societies

80. Showrooms of Kerala State Handicraft Apex Co-operative Society is known as

- a) Kairali b) Surabhi  
c) Triveni d) Hantex

81. Kibbutz is related to

- a) Russia b) Japan  
c) Israel d) Italy

82. ICA President belongs to

- a) Canada b) Denmark  
c) Germany d) England

83. \_\_\_\_\_ is the Chairman of CAPE.

- a) Governor  
b) Education Minister  
c) Co-operation Minister  
d) Chief Minister

84. \_\_\_\_\_ said Co-operation in India was result of Government policy

- a) Horace Plunket b) H. Calvert  
c) S.G. Karve d) Nehru

85. \_\_\_\_\_ is the multi-purpose Co-operative Society in Japan.

- a) Fisheries b) Agricultural  
c) Forestry d) Consumer

86. In a Co-operative Society \_\_\_\_\_ is never allowed.

- a) Meeting b) Sitting fee  
c) Proxy vote d) Audit

87. An officer appointed under sec. 65 of Kerala Co-operative Societies Act

- a) Sales officer b) Returning officer  
c) Nodal officer d) Enquiry officer

88. Which among the following is not set apart from the Net profit of a Co-operative Society?

- a) Gratuity  
b) Reserve Fund  
c) Education Fund  
d) Common Good Fund

89. A Scheduled Bank in Co-operative sector in Kerala

- a) NABARD  
b) Kerala State Co-operative Bank  
c) IDBI  
d) Grameena Bank

90. The maximum number of representatives in a representative general body of a primary Co-operative Society

- a) 50 b) 200  
c) 500 d) 1000

91. Valuation and presentation of inventory is given in

- a) AS 5 b) AS 4  
c) AS 1 d) AS 2

92. Goods withdrawn by the proprietor for personal use is credited in the \_\_\_\_\_ account.

- a) Drawings b) Purchase  
c) Sales d) Cash

93. If both aspects of a transaction recorded on both side of an account, it is called

- a) Compound entry  
b) Opening entry  
c) Double entry  
d) Contra entry

94. State of building is credited in the sales account is an error of

- a) Omission b) Commission  
c) Principle d) None of these

95. Profit and loss adjustment account is prepared for

- a) Adjusting various unpaid expenses  
b) Adjusting accumulated profit  
c) Adjusting accumulated losses of previous year  
d) Adjusting various incomes

96. Goods sold for Rs. 5,000 is recorded in the sales account as Rs. 500. It is an error of

- a) Commission b) Omission  
c) Principle d) None of these

97. Bad debts recovered is credited to \_\_\_\_\_ account.

- a) Debtors  
b) P&L  
c) Bad debts recovered a/c  
d) Bad debts a/c

98. Accumulated losses and preliminary expenses are examples of \_\_\_\_\_ asset.

- a) Wasting asset b) Fictitious  
c) Tangible d) Intangible

99. Registration fees in connection with purchase of land is

- a) Revenue expenditure  
b) Differed revenue expenditure  
d) Capital expenditure  
d) None of these

100. In the case of retiring the bill, the holder usually allows a concession for early payment, which is called

- a) Rebate b) Discount  
c) Commission d) Allowance

101. In a joint deposit account minimum number of persons are two and maximum number is

- a) Five b) Ten  
c) Twenty d) No limit

102. A cheque for Rs. 45,000 was presented to the bank which was returned with reason "Insufficient funds". On further verification the bank found that actually there was a balance of Rs. 78,640 which was wrongly cast as Rs. 38,640.

- a) The beneficiary can proceed against drawer as per Section 138 of NI Act  
b) The beneficiary can proceed against the bank.  
c) The bank is liable to the drawer as per Section 31 of the NI Act  
d) None of the above

103. Who can cancel the crossing of a cheque?

- a) The person who crossed it  
b) Banker  
c) Payee  
d) Drawer

104. A person promising to save another from loss is called

- a) Indemnifier  
b) Indemnity holder  
c) Guarantor  
d) Surety

105. Limitation period for a demand loan against term deposit receipt after executing DPN is

- a) No limitation  
b) Period of the term deposit receipt  
c) Three years  
d) None of the above

106. \_\_\_\_\_ is the first development Bank in the Country.

- a) IDBI b) IFCI  
c) ICICI d) SIDBI

107. Non negotiable crossing is a warning to the

- a) Paying Banker  
b) Collecting Banker  
c) Holder  
d) None of these

108. Regional Rural Bank were started in the year

- a) 1975 b) 1976  
c) 1977 d) 1978

109. While issuing currency the RBI follow \_\_\_\_\_ system.

- a) Proportional Reserve System  
b) Equal Reserve System  
c) Minimum Reserve System  
d) Foreign Currency Reserve System

110. Banking ombudsman is not related to

- a) Nationalized Banks and RRB  
b) Foreign Banks and RRB  
c) Commercial Banks and Co-operative Banks  
d) Co-operative Banks and RRB

111. \_\_\_\_\_ percent of the net profit transferred to Professional Education Fund.

- a) 7 b) 5  
c) 15 d) 10

112. Research expenditure is comes under

- a) Capital Expenditure  
b) Revenue Expenditure  
c) Deferred Revenue Expenditure  
d) None of these

113. Select suitable answer of "wasting assets"

- a) A mine b) A quarry  
c) An oil well d) All of these

114. Select suitable answer: In which case the accounts of the company had been falsified by its manager, who overvalued the stock in trade and as a result of this, the profit were inflated and dividend was paid out of capital

- a) Kingston cotton mills company  
b) Foster Vs. The New Trinidad Lake Asphalt Co. Ltd.  
c) Verner Vs. General & Commercial Investment Trust Ltd.  
d) None of these

115. On physical cash verification Auditor convinced that there is a cash short of 1,00,000/- rupees. How much amount is to be created as reserve in audit reports?

- a) Rs. 1,00,000 b) Rs. 50,000  
c) Rs. 75,000 d) No reserve

116. Internal controls means

- a) Checking the accuracy and reliability of the accounting data  
b) Promoting operational effi-

- ciency  
c) Financial control  
d) All of these

**117. Under which category the expenses for the shifting of the institution to more convenient place be included?**  
a) Capital Expenditure  
b) Revenue Expenditure  
c) Deferred Revenue Expenditure  
d) None of these

**118. What kind of errors occurred when "wages paid" is wrongly posted to "General Expenses"?**  
a) Error of Principles  
b) Error of Omission  
c) Error of Commission  
d) None of these

**119. \_\_\_\_\_ is the backbone of auditing.**  
a) Annual Audit b) Verification  
c) Vouching d) None of these

**120. A written evidence in original is said to be**  
a) Primary voucher  
b) Secondary voucher  
c) Collateral voucher  
d) None of these

**121. The Balance Sheet of a Bank contain \_\_\_\_\_ schedules.**  
a) 8 b) 10  
c) 12 d) 14

**122. Noting charges are paid in the event of \_\_\_\_\_ of bill.**  
a) Retiring b) Dishonouring  
c) Acceptance d) Payment

**123. The RBI is the "King pin" of the Indian \_\_\_\_\_ market.**  
a) Primary issue b) Capital  
c) Money d) billing

**124. Asset acquired by a bank is satisfaction of claims are called**  
a) Non-banking assets  
b) Banking assets  
c) loan assets  
d) Non-loan assets

**125. Statutory reserve is maintained by a banking company as per \_\_\_\_\_ Sections of BR Act.**  
a) 15 b) 16  
c) 17 d) 18

**126. Pension Scheme of Employees of Co-operative Societies is constituted under section \_\_\_\_\_ of the KCS Act**  
a) 80 A b) 80 B  
c) 80 C d) 80 D

**127. As per Rule 67 (3) of the KCS Act, Monetary disputes are to be filed before**  
a) Arbitration Court  
b) Registrar of Co-operative Societies  
c) Co-operative Ombudsman  
d) Co-operative Tribunal

**128. A director board member of a co-operative Society should submit his resignation to**  
a) Secretary  
b) Joint Registrar of Co-operative Societies  
c) Assistant Registrar of Co-operative Societies  
d) President

**129. Resolution to conduct election to a Co-operative Society should take atleast \_\_\_\_\_ days prior to the expiry of existing committee.**  
a) 30 b) 45  
c) 60 d) 90

**130. An apex institution, which have only District Co-operative Banks as its members**  
a) Kerala State Co-operative Agricultural and Rural Development Bank  
b) Kerala State Co-operative Bank  
c) NABARD  
d) IDBI

**131. Important record to be produced by a member to vote in an election to the Board of Directors of a Co-operative Society.**  
a) Aadhar card  
b) Pan Card  
c) Identity card issued by the concerned Co-operative Society in Form No. 6 A  
d) Ration Card

**132. Identify which of the following is not a subject matter of Byelaw of a Co-operative Society.**  
a) The area of operation  
b) Share Capital  
c) General Body  
d) Employment assistance to dependants of employees is dying in harness.

**133. The duplicate registration certificate to be issued by the Registrar of Co-operative Societies under Section 8(2) of KCS Act shall be in Form No.**  
a) 3 b) 3A  
c) 4 d) 5

**134. Rule 8 A of the Kerala Co-operative Society Rules mention about**  
a) Registration b) Byelaw  
c) General Body d) Election

**135. Rule 15(1) AA of KCS Rules mention about**  
a) Insured Co-operative Banks  
b) Housing Co-operative Societies  
c) Employees Credit Co-operative Societies  
d) SC/ST Societies

**136. If the stock is not insured, at all, the amount of whole loss will be**  
a) Credited to trading account  
b) Debited to profit and loss account  
c) Both a) and b)  
d) Balance Sheet

**137. Which of the following is not shown on the face of the Balance Sheet?**  
a) Contingent liability  
b) Wasting assets  
c) Bad debts recovered  
d) Goodwill

**138. Furniture purchased on 01-07-2013 for Rs. 15,000 is sold for Rs. 12,000 on 30-6-2016. Depreciation is charged at 10% on original cost. Then it is sold at a profit/loss of Rs.**  
a) Profit Rs. 1,500  
b) Loss Rs. 1500  
c) No Profit or loss  
d) Profit of Rs. 750

**139. The amount spent on special advertisement campaign is \_\_\_\_\_ expenditure.**  
a) Revenue  
b) Deferred Revenue  
c) Capital  
d) Short-term

**140. Debit note number is shown in \_\_\_\_\_ books.**  
a) Purchase book  
b) Purchase returns book  
c) Sales book

d) Sales returns book

**141. In a loan account 'A' is the borrower and 'B' and 'C' are personal guarantors (sureties). A default payment 'C' comes to the bank and volunteers to pay fifty percent of the loan dues and request the bank to discharge him from his liability. The bank**  
a) can accept his request  
b) can refuse his request  
c) the whole amount should be paid by C to discharge him from the liabilities  
d) can accept his request and proceed against A and B for the balance amount

**142. What is the standard purity of ornamental gold?**  
a) 22 carat b) 916  
c) 91.6% d) all of the above

**143. In a joint deposit account nomination facilities are available to**  
a) Maximum three nomination  
b) Two nominations with proportions stated  
c) Only one nominee  
d) None of the above

**144. Deposit insurance and Credit Guarantee Corporation (DICGC) provides guarantee for deposits upto**  
a) Rs. One lakh each of all categories of deposits of a depositor  
b) All deposit accounts unlimited  
c) Individual deposit up to Rs. One lakh  
d) Individual deposits up to Rs. One lakh per bank per depositor

**145. Introduction is not necessary in one of the following case**  
a) Joint account  
b) Minor account  
c) Illiterate account  
d) Trust account

**146. A provision is a \_\_\_\_\_ on profit**  
a) Appropriation b) Charge  
c) Division d) None of these

**147. R and D statement is a summary of**  
a) Day book  
b) Cash book  
c) Special ledger  
d) General ledger

**148. Closing stock appears in the trial balance is shown in the**  
a) Asset side  
b) Credit side of trading account  
c) Credit side of trading a/c and balance sheet  
d) On the debit side of profit and loss a/c

**149. Net worth means**  
a) Assets b) Liabilities  
c) Capital d) Creditors

**150. Delcredere Commission is given in consignment for bearing**  
a) Expenses b) Bad debts  
c) Loss d) Abnormal loss

**151. Incorrect allocation of expenditure between Capital and Revenue, ignoring outstanding assets and liabilities, wrong valuation of assets are the examples of**  
a) Errors of Commission  
b) Errors of Principles  
c) Errors of Omission  
d) errors of Duplication

**152. Entering less amount than what has been actual-**

ly received is an example of

- a) Embezzlement of cash
- b) Misappropriation of goods
- c) Manipulation of accounts
- d) None of these

**153. Tailor - made Audit - Programme is related with**

- a) Auditor
- b) President
- b) Secretary
- d) Registrar of Co-operative Society

**154. During the year 2015-16, a service Co-operative bank declared dividend to its members for Rs. 2,00,000/-. The dividend was paid in the year 2016-17. While preparing of profit & loss a/c of the said bank for the year 2016-17.**

- a) Profit will increase by Rs.

2,00,000

- b) Profit will decrease by Rs. 2,00,000
- c) No change in profit
- d) None of these

**155. ————— of the Kerala Co-operative Societies Act & Rules lays down that audit shall include an examination of overdue debts, if any, the verification of cash balances and securities and a valuation of the assets and liabilities of the society concerned and such other audit matters, as may be prescribed.**

- a) Section 64
- b) Section 63
- c) Rule 64
- d) Rule 65

**156. Loan outstandings are classified into standard assets,**

**substandard assets, doubtful assets etc., These are in**

- a) District Co-operative Banks
- b) Service Co-operative Banks
- c) Welfare Co-operative society
- d) All societies

**157. Stock deficit is shown in**

- a) Credit side of Trading a/c & Asset side of Balance Sheet
- b) Debit side of Trading a/c & Asset side of Balance Sheet
- c) Debit side of Trading a/c & Liability side of Balance Sheet
- d) None of these

**158. Select suitable method to detect fraud:**

■ On 1-1-2018 a welfare Co-operative Society remits Rs. 50,000/- as deposit in the SB A/c maintained by District Co-operative Bank. To test the truth to

**the transaction auditor checked.**

- a) Counterfoil of receipts with Day Book of the Society
- b) Bank passbook with day book of the Society
- c) Society General ledger with Day Book
- d) All the above

**159. While auditing, auditor found that large number of fake pledge jewels are kept in a Service Co-operative Bank under the head Gold Loan A/c. This is comes under**

- a) Fraud
- b) Errors
- c) Omission
- d) Mistake

**160. From the following details, please calculate Depreciation under Diminishing balance**

**method to the second year.**

- i) Cost of asset Rs. 30,000
  - ii) Rate of Depreciation 10% p.a.
  - iii) Amount of Depreciation in first year Rs. 3,000
- a) 2700
  - b) 3000
  - c) 2000
  - d) 1000