

Solved Bank PO General Awareness Question Compilation from previous examinations

1. Very often we see in the advertisements published by Financing Institutes/Agencies stating that their products are given high or average Ratings. These Rating Agencies classify bonds/investments in how many categories ?

1. Low Risk
 2. Average Risk
 3. High Risk
- (A) Only 1
(B) Only 2
(C) Only 3
(D) All 1, 2 and 3
(E) None of these

Answer : (D)

2. As per the reports published in various newspapers/journals etc. the economic map of the world is being redesigned. What is/are the new emerging trends of this new economic map of the world ?

1. With India and Asia at the forefront the centre of economic gravity has shifted to East.
2. Emerging markets, with India among the leaders, are growing faster than old established markets.
3. Central banks of the countries have recognized that case-by-case liquidity solutions are not the answers and a market wide and globally synchronized approach is needed to solve the present crisis.

- (A) Only 1
(B) Only 2
(C) Only 3
(D) All 1, 2 and 3
(E) None of these

Answer : (A)

3. As per the decision taken by the Govt. of India, the exporters of which of the following products to USA and European countries will get an incentive of 2% on their exports ?

1. Leather goods
 2. Garments
 3. Software
- (A) Only 1
(B) Only 2
(C) Only 3
(D) Both 1 and 2 only
(E) All 1, 2 and 3

Answer : (D)

4. Which of the following is/are the key features of Indian Economy which were highlighted during the presentation of the Interim Budget 2009-10 ?

1. Despite global financial crisis the GDP growth rate in current financial year has been 7.1

per cent.

2. Indian economy was adjudged as second fastest growing economy in the world

3. A provision of Rs. 100 crores is made in the annual plan 2009-10 for setting up Unique Identification Authority of India.

(A) Only 1

(B) Only 2

(C) Only 3

(D) All 1, 2 and 3

(E) None of these

Answer : (D)

5. Many a times we read a term in financial news papers 'SEPA'. What is the full form of the term ?

(A) Single Exchange Processing Agency

(B) Single Euro Payments Area

(C) Single Electronic Processing Agency

(D) Super Electronic Purchase Agency

(E) None of these

Answer : (B)

6. As per the newly launched 'Indira Gandhi National Widow Pension Scheme' a monthly pension will be given to the widows. What will be the amount of the pension ?

(A) Rs. 200

(B) Rs. 400

(C) Rs. 600

(D) Rs. 800

(E) None of these

Answer : (A)

7. As per the decision taken by the Govt. of India all the Public Sector Banks (PSBs) will be recapitalised over the next two years so that they can maintain a Capital Adequacy Ratio (CAR) of

(A) 9%

(B) 12%

(C) 11%

(D) 22%

(E) None of these

Answer: (B)

8. As per the Industrial Development Report 2009 India's rank in Industrial Development was 54 on the Development Index. Which of the following organizations/agencies compiles Industrial Development Index of the world ?

(A) International Labour Organisation

(B) United Nations' Industrial Development Organisation

(C) World Bank

(D) World Trade Organisation

(E) The Economic and Social Council of UNO

Answer : (B)

9. As per the news published in major news papers/magazines the International Finance Corporation has offered a loan for providing clean drinking water to 30 lakhs people in rural India. What is the amount of the loan ?

(A) 5 million US \$

- (B) 10 million US \$
- (C) 15 million US \$
- (D) 20 million US \$
- (E) None of these

Answer : (C)

10. The merger of which of the following two Indian companies took place in recent past which is termed as "Largest ever merger in India's Corporate History" ?

- (A) Nuclear Power Corporation and National Thermal Power Corporation
- (B) State Bank of India and its seven associate banks
- (C) Hind Aluminium Company and Century Mills
- (D) Tata Motors and Ashok Leyland
- (E) Reliance Industries and Reliance Petroleum Ltd.

Answer : (E)

11. As per the agreements signed by the Nuclear Power Corporation of India Ltd. (NPCL) and National Thermal Power Corporation (NTPC) a joint Venture will be launched for setting up various Nuclear Power Plants in India. If this is materialized all these establishments will be required to function necessarily under the framework of which of the following existing acts ?

1. Industrial Disputes Act
2. Monopolies and Restrictive Trade Practices Act
3. Atomic Energy Act

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (C)

12. As we all know more and more countries/organizations are now going for Non-Cash Transactions and accordingly Banks have launched many new products in the market for the same. Which of the following products is a non-cash transaction product ?

- (A) Only ATM Card
- (B) Only Credit Card
- (C) Only Prepaid Card
- (D) Only Debit Card
- (E) All are non-cash transaction products

Answer : (E)

13. The Prime Minister of India while addressing a meeting of top industrialists of India in March 2009 advised the RBI to further cut interest rates. Which of the following is/are the reasons owing to which the Prime Minister who himself is an economist gave this advise to RBI ?

1. All major economies of the world are passing through a crisis situation. Prime Minister wants RBI to take preventive measures to save Indian economy.
2. In India ample liquidity is available in the market but there are no takers.
3. Inflation is at a comparatively low level at present in the country

- (A) Only 1
- (B) Only 2
- (C) Both 2 and 3 only
- (D) Only 3
- (E) None of these

Answer : (A)

14. As per the reports published in the newspapers India has signed an agreement to supply its Dhruv Advanced Light Helicopter (ALH) to

- (A) Mauritius
- (B) Bangladesh
- (C) Nepal
- (D) Zimbabwe
- (E) Vietnam

Answer : (A)

15. Which of the following is/are TRUE about the present situation of Sugar Market in India which has undergone a dramatic change in last 12 months ?

1. From being a major exporter of sugar, India is desperately looking for imports today to meet its domestic needs.
2. Domestic prices have spurted by 60-70 per cent with no sign of respite.
3. The present situation is largely due to sharp contraction in cane acreage in the country.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (D)

16. As per the recent reports, the per capita Income of the country has gone up during 2008-09. What is the per capita income at present ?

About

- (A) Rs. 15,000
- (B) Rs. 33,000
- (C) Rs. 40,000
- (D) Rs. 23,000
- (E) Rs. 53,000

Answer : (C)

17. A major Financial Newspaper while writing about the present status of economy in India wrote "the outlook in the agricultural sector gives room for optimism". What does it really mean ?

[Pick up most appropriate statement(s)]

1. Agricultural Sector which was not playing any significant role in Indian economy is now growing very fast and significantly.
2. Agricultural sector is not going to play any major role in economy as its progress is still very slow.
3. Govt. will not require to provide any boost up package to agricultural sector as it is likely to be satisfactory this year.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Either 1 or 3
- (E) None of these

Answer : (C)

18. While addressing a conference of Bankers and top Industrialists, the Prime Minister made a statement that "Domestic Credit Flow for Productive Needs had to be maintained at a reasonable Cost". What does it really mean ?

(Pick up the most appropriate statements).

1. Banks should further raise their deposit base and provide very low cost credit to Industry which is badly in need of the same.
2. Banks should neither reduce their lending rates further nor increase the rates on deposits as this may create a critical imbalance in the financial/money market of the country.
3. Banks should see that ample credit is provided to the industries at an affordable cost without diluting the credit norms.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 2 only
- (E) None of these

Answer : (C)

19. A major financial newspaper recently published a report wherein it is said that "the Govt. was aware of the problems in certain sectors, particularly where Export Dependence was High." Keeping **general** trend of India's present economic situation in mind how would you interpret the above statement ?

[Pick up the most appropriate statement(s)].

1. The industry which produces mainly for export purposes is not doing well at present and needs Govt. support.
2. The industry which imports raw material and exports processed goods is in very bad shape these days. Govt. wishes to help them so that they can come out of it.
3. Indian exports were never in comfortable situations and this year they are in their worst situation. Govt. knows it but cannot help.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 3 only
- (E) None of these

Answer : (A)

20. Who amongst the following is an Economist of international fame and was in news recently ?

- (A) John Key
- (B) Paul Krugman
- (C) Nicolas Sarkozy
- (D) Mohamed Elbaradei
- (E) Mohamed Nasheed

Answer : (B)

21. Which of the following taxes is not levied by the Union Govt. ?

- (A) Customs
- (B) Corporate Tax
- (C) Land Revenue
- (D) Income Tax
- (E) Surcharge on Income Tax

Answer : (C)

22. Service Tax was introduced in India for the first time in the year

- (A) 1990-91
- (B) 1991-92

- (C) 1994-95
 - (D) 1980-81
 - (E) 2000-01
- Answer : (C)

23. Which of the following countries launched world's first satellite for monitoring Greenhouse Gases ?

- (A) USA
- (B) Britain
- (C) Japan
- (D) China
- (E) India

Answer : (C)

24. Which of the following countries launched its indigenous Satellite 'Omid' in February 2009 ?

- (A) Spain
- (B) Australia
- (C) Turkey
- (D) China
- (E) Iran

Answer : (E)

25. The Govt. of India allowed the Income Tax Department to set up its centralized IT processing centre in

- (A) Bangalore
- (B) Chennai
- (C) Mumbai
- (D) Kolkata
- (E) Hyderabad

Answer : (A)

26. As per news reports MTNL recently launched its "3G Services" and became the first telecom operator to launch the same in India. What is the full form of 'G' in 3G ?

- (A) Global
- (B) Generation
- (C) Growth
- (D) Gravity
- (E) None of these

Answer : (B)

27. India recently signed an agreement with which of the following countries so that it can import Uranium from it ?

- (A) China
- (B) Tunisia
- (C) Brazil
- (D) Taiwan
- (E) None of these

Answer : (E)

28. The annual meeting of the world Economic Forum was organized in January–February 2009 in

- (A) Davos
- (B) Brasilia

- (C) Washington DC
 - (D) London
 - (E) Tokyo
- Answer : (A)

29. What is the minimum support price announced by the Govt. of India for Rabi crops of wheat ?

- (A) Rs. 900 quintal
 - (B) Rs. 950 quintal
 - (C) Rs. 1,000 quintal
 - (D) Rs. 1,080 quintal
 - (E) Rs. 1,200 quintal
- Answer : (D)

30. Which of the following is/are the highlights of the 'project Snow Leopard' launched in recent past ?

1. It is launched to safeguard and conserve India's unique natural heritage and high altitude wild life.
2. The project is launched to make another hitech permanent Lab on South pole.
3. It is nothing but a project to protect snow leopards found in Himalayan region which is facing the fear of extinction.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 3 only
- (E) None of these

Answer : (A)

31. Which of the following has now become the Third Largest Economy of the World ?

- (A) Brazil
- (B) India
- (C) China
- (D) Japan
- (E) Russia

Answer : (C)

32. Ms. Johanna Sigurdardottir has taken over as the first women Prime Minister of

- (A) Brazil
- (B) Iceland
- (C) Peru
- (D) New Zealand
- (E) Tunisia

Answer : (B)

33. Govt. of India has decided to set up two more All India Institute of Medical Sciences (AIIMS) like institutes in near future. These new institutions would be established in

.....

- (A) West Bengal and Uttar Pradesh
- (B) Haryana & Punjab
- (C) Punjab & Tamil Nadu
- (D) Tamil Nadu and Andhra Pradesh
- (E) Gujarat and Maharashtra

Answer : (A)

34. Duleep Trophy is associated with the game of

- (A) Hockey
- (B) Badminton
- (C) Football
- (D) Lawn Tennis
- (E) Cricket

Answer : (E)

35. Who amongst the following is the winner of Saraswati Samman 2008 ?

- (A) Gulzar
- (B) Nida Fazli
- (C) Srilal Shukla
- (D) Govind Mishra
- (E) Lakhmi Nandan Bora

Answer : (E)

36. Who amongst the following is the New Prime Minister of Israel after the **general** election held there in recent past ?

- (A) Lieberman
- (B) Tzipi Livini
- (C) Shimon Peres
- (D) Benjamin Netanyahu
- (E) None of these

Answer : (D)

37. Who amongst the following is the highest Wicket taker in the history of cricket ?(Both ODI and Test Cricket)

- (A) Wasim Akram
- (B) Anil Kumble
- (C) Stephan Fleming
- (D) Shane Warne
- (E) Muttiah Muralidharan

Answer : (E)

38. Which of the following commissions set up by the President of India decides the distribution of tax incomes between the Central and State Govts. ?

- (A) Central Law Commission
- (B) Pay Commission for Govt. Employees
- (C) Administrative Reforms Commission
- (D) Planning Commission
- (E) Finance Commission

Answer : (E)

39. Who amongst the following became the first Indian to win 'Golden Globe Award 2009' ?

- (A) Shivkumar Sharma
- (B) Anu Malik
- (C) Zakir Hussain
- (D) A. R. Rahman
- (E) None of these

Answer : (D)

40. Sania Mirza won the Mixed Doubles of which of the following tennis matches alongwith

Mahesh Bhupati ?

- (A) US Open 2009
- (B) Australian Open 2009
- (C) South Africa Tennis Open 2009
- (D) ATP Challenger Tennis Championship 2009
- (E) None of these

Answer : (B)

41. We very frequently read about the activities of the Foreign Exchange Market in newspapers/magazines. Which of the following is/are the major functions of the same ?

1. Transfer of purchasing power from domestic to foreign market.
2. Providing credit for financing foreign trade.
3. Power to purchase gold from foreign countries as most of the nations still work on Gold Standards.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 2 only
- (E) Both 2 and 3 only

Answer : (D)

42. Who amongst the following players won the National Shooting Championship held in January 2009 ?

- (A) Abhinav Bindra
- (B) Omkar Singh
- (C) Gurpreet Singh
- (D) Anjali Bhagwat
- (E) None of these

Answer : (E)

43. Who amongst the following is the author of the book "Termites in the Trading system" ?

- (A) M. S. Swaminathan
- (B) Jagdish Bhagwati
- (C) Jaswant Singh
- (D) M. Chelapati Rao
- (E) None of these

Answer : (B)

44. The Govt. of India recently introduced Money Laundering Bill 2009. Under the bill which of the following agencies is empowered to search the premises after the offence is committed and a case is filed ?

- (A) Income Tax Department
- (B) Vigilance Department of the Reserve Bank of India
- (C) Enforcement Directorate
- (D) Central Bureau of Investigation
- (E) None of these

Answer : (C)

45. Which of the following is/are the components of the Fiscal Deficit ?

1. Budgetary Deficit
2. Market Borrowings
3. Expenditure made from Pradhan Mantri Rahat Kosh

(A) Only 1

- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (A)

46. Which of the following is the Trophy/Cups associated with the game of Hockey ?

- (A) Derby
- (B) Agha Khan Cup
- (C) Merdeka
- (D) Vizzy Trophy
- (E) Rovers Cup

Answer : (B)

47. Which of the following is not a Welfare scheme launched by the Govt. of India ?

- (A) Village Grain Bank Scheme
- (B) Sampoorna Gramin Rozgar Yojana
- (C) Annapurna Scheme
- (D) Midday Meal Scheme
- (E) Bharat Nirman Yojana

Answer : (E)

48. Which of the following are the instruments of Credit Control in the hands of the RBI ?

1. Lowering or raising the discount and interest rates.
2. Raising the minimum support price of the major agro products.
3. Lowering or raising the minimum cash reserves maintained by the commercial banks.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 3 only
- (E) Both 2 and 3 only

Answer : (C)

49. Who amongst the following is the author of the Book "Dreams from My Father : A Story of Race and Inheritance" ?

- (A) Barack Obama
- (B) John Evans Atta Mills
- (C) Nelson Mandela
- (D) Danny Boyle
- (E) None of these

Answer : (A)

50. Which of the following programmes was launched to further improve the facilities of irrigation in rural India ?

- (A) National Social Assistance programme
- (B) Construction of Kiosks for poors
- (C) Sampoorna Grameen Rozgar Yojana
- (D) Annapurna Scheme
- (E) National Watershed Development Programme

Answer : (E)

1. The Govt. of India has taken a decision to open three more IITs during the year 2008-09.

These IITs will be in which of the following groups of States ?

- (A) Bihar, Rajasthan, Andhra Pradesh
- (B) Andhra Pradesh, Orissa, Karnataka
- (C) Karnataka, Tamil Nadu, Kerala
- (D) Uttar Pradesh, Madhya Pradesh, Bihar
- (E) None of these

Ans : (A)

2. Which of the following is/are not the highlights of the Union Budget 2008-09 ?

- 1. A Risk Capital Fund is to be set up and maintained by one of the financial institutes.
- 2. Allocation for Defence is reduced by 10% to make it Rs. 10,000 crore.
- 3. Several new schemes to be introduced for providing social security to the people in unorganized sectors.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 2
- (E) All 1, 2 and 3

Ans : (B)

3. To help farming community the Govt. of India has decided to raise the Minimum support price of paddy for current Kharif marketing season. What is that price ?

- (A) Rs. 800 per quintal
- (B) Rs. 900 per quintal
- (C) Rs. 950 per quintal
- (D) Rs. 1200 per quintal
- (E) None of these

Ans : (E)

4. Which of the following is the correct definition of the term commercial papers ?

- 1. It is nothing but the popular name of the Judicial stamp papers used to register financial transactions.
- 2. It is one of the instruments through which Corporates raise debt from the market.
- 3. It is the name of the 'Certificate of Deposits' provided by the Banks to its retail customers.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 2
- (E) All 1, 2 and 3

Ans : (B)

5. As per the decision taken by the Govt. of India two financial inclusion funds are set up with an overall corpus of Rs. 500 crore each. These funds-Financial Inclusion Fund and Financial Inclusion Technology Fund are to be set up by the initial contribution made by the.....

- (A) SIDBI, NABARD and UTI
- (B) NABARD, UTI and RBI
- (C) Govt. of India, NABARD and RBI
- (D) SIDBI, Govt. of India and IDBI Bank
- (E) None of these

Ans : (C)

6. As per the Railway Budget 2008-09 the Operating ratio of Railways is pitched at which

of the following levels ? Approximately.....

- (A) 70%
- (B) 75%
- (C) 98%
- (D) 90%
- (E) 81%

Ans : (E)

7. As per the Govt. policy the provision of the subsidy for interest subvention to co-operative Sugar Mills is done by which of the following agencies / organizations ?

- (A) Commission for Agricultural costs and prices
- (B) National Bank for Agriculture and Rural Development
- (C) Ministry of Agriculture
- (D) National Commission on Farmers
- (E) None of these

Ans : (B)

8. Banks these days have launched a new scheme product known as 'Reverse Mortgage'. The scheme is designed keeping which of the following groups of society in consideration ?

- (A) Youngsters who have just started earning
- (B) Defence personnel whose life is always at high risk
- (C) Senior Citizen
- (D) Women who do not have independent source of income
- (E) None of these

Ans : (C)

9. As per the new figures released in recent past what has been the ratio of taxes to Gross Domestic Product (Tax-GDP) in 2007-08 ? Approximately.....

- (A) 8%
- (B) 9%
- (C) 10%
- (D) 11.5%
- (E) 12.5%

Ans : (E)

10. Many a times we read in the newspapers a term 'Hot Money'. Which of the following is the correct definition of Hot Money ?

1. This is the fund which is dumped into a country to get the advantage of a favourable interest rate and hence brings higher returns.
2. This is the fund which is provided by a bank in US \$ at very short notice and at a very high rate of interest and for a longer period of repayment.
3. This is the fund which is pushed into market through Hawala or some other such illegal methods and sometimes referred also as Black Money.

- (A) Only 1 is correct
- (B) Both 1 and 2 are correct
- (C) Only 3 is correct
- (D) Both 1 and 3 are true
- (E) Only 2 is correct

Ans : (A)

11. As per the report released in the press the Govt. of India has done a study on Special Economic Zones. Which of the following is/are the highlights of the reports ?

1. Report says that SEZs should not be given much preference by the policy makers.

2. Study says that the end benefit in the next few years may be of the tune of Rs. 1,50,000 crores which will be much higher than the estimated revenue losses.

3. Since new SEZs are developed by the Private Sector the investment for infrastructural development is like a net saving for the Govt.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 2 and 3
- (E) None of these

Ans : (C)

12. As per the new figures released by the Govt. agencies the Foreign Direct Investment inflow to India is at higher level and has increased substantially in recent past. Which of the following is/are the contributory factors which has/have helped in this record growth ?

- 1. Progressive delicensing of various sectors.
- 2. Simplification of business procedures in India.
- 3. Sub Prime crisis in USA.

- (A) Only 1
- (B) Only 2
- (C) Both 1 and 2
- (D) Only 3
- (E) All 1, 2 and 3

Ans : (C)

13. Which of the following Companies has got "Navratna Status" recently ?

- (A) National Mineral Development Corporation (NMDC)
- (B) National Textile Corporation (NTC)
- (C) Maruti Udyog Ltd.
- (D) IDBI Bank Ltd.
- (E) None of these

Ans : (A)

14. The real return to the investor sometimes gets reduced due to sudden rise in the prices of the commodities. This phenomenon in financial market is known as...

- (A) Market risk
- (B) Inflation risk
- (C) Credit risk
- (D) Diversification of funds
- (E) None of these

Ans : (B)

15. In the recent times the RBI and Securities and Exchange Board of India (SEBI) have taken various steps to control the flow of capital in Indian economy. Which of the following is/are not included in these step(s) ?

- 1. Guidelines are issued to restrict unregulated overseas investors through 'p-notes'.
- 2. Rs. 60,000 crores out of this fund is being provided to waive the loans on farmers.
- 3. Borrowers raising external commercial borrowings of over \$ 20 million would have to park the proceeds overseas for use as foreign currency expenditure.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 3

(E) All 1, 2 and 3

Ans : (E)

16. Which of the following countries has recently made an agreement with the World Trade Organization which will allow it to join the same as a permanent member ?

- (A) Russia
- (B) Afghanistan
- (C) Zambia
- (D) Uganda
- (E) Ukraine

Ans : (E)

17. Prime Minister of India on his visit to China a few months back signed a detailed agreement with the same. What is/are the major highlights of the agreement ?

1. Both the countries agreed to continue high level exchange of views. Indian President is invited to China.
2. India to host joint military exercise in 2008.
3. India has decided to raise the issue of Tibet in UNO. China has agreed for the same.

- (A) Only 1
- (B) Only 2
- (C) Both 1 and 2
- (D) Only 3
- (E) All 1, 2 and 3

Ans : (C)

18. As per the reports in the leading newspapers Securities and Exchange Board of India (SEBI) has asked the Mutual Fund industry to stop 'Misselling' their schemes to investors. What is 'Misselling' of products ?

1. Misselling takes place when mutual funds are sold without telling the likely returns.
2. When agents sell the products without telling investors what are the risks involved in investing in mutual funds.
3. When agents invest somebody's money in mutual funds without their knowledge, it is called misselling.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Ans : (B)

19. As per the news report SEBI has allowed short selling by FIs/MFs from February 1, 2008. What is 'short selling' ?

1. Selling of shares that the seller does not own at the time of trading.
2. Selling of shares on the same day or on the day they were allotted to the trader.
3. Selling of shares on a much lower price due to turbulent market situations.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Ans : (A)

20. Which of the following countries is governed by the Norwegian mediated ceasefire Agreement to end its dispute with a group of rebellions ?

- (A) Nepal
- (B) Myanmar
- (C) Afghanistan
- (D) Sri Lanka
- (E) None of these

Ans : (D)

21. The USA, as reported in the leading newspapers is proceeding towards 'recession'. What happens when an economy goes in the grip of 'recession' ?

1. GDP growth slows down.
2. People lose their jobs.
3. Foreign exchange reserve goes up substantially as lot of loans/grants start pouring in.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Only 1 and 2
- (E) None of these

Ans : (D)

22. The Sensitive Index of the Bombay Stock Exchange keeps on changing positively and negatively both. Which of the following is/are the main reasons which contribute for this sudden change in the same ?

1. Higher GDP Growth.
2. Continuous Foreign Funds Flow.
3. High Volume of Forex Reserves.
4. Recession in USA.

- (A) Only 1 and 2
- (B) Only 2 and 3
- (C) Only 3 and 4
- (D) Only 2
- (E) All 1, 2, 3 and 4

Ans : (B)

23. The Jerusalem and Palestine made an agreement on their peace negotiations. Which of the following is/are the points included in the agreement ?

1. There should be an end to the occupation that began in 1967.
2. The agreement must establish Palestine as a homeland for the Palestinian people just as Israel is the homeland for Jewish people.
3. All the disputes should be solved with the mutual talks only and in presence of US Observers.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 1 and 2
- (E) None of these

Ans : (D)

24. Who amongst the following agreed to supply aircraft carrier 'Gorshkov' to India for its defence services ?

- (A) Russia
- (B) France
- (C) Germany
- (D) Italy

(E) None of these

Ans : (A)

25. The Govt. of India has decided to set up a Committee to redraft Right to Education Bill 2005.

What was/were the objection(s) owing to which Govt. has to redraft the bill ?

1. State Governments are required to spend more money on education. Since education is the responsibility of centre and state both, expenditure should be shared equally by both of them.

2. States were advised to ensure that a school is available at the distance of one km for each child.

3. Children in Central schools are not allowed to get free education whereas schools run by States were asked to ensure that.

(A) Only 1

(B) Only 2

(C) Only 3

(D) Both 1 and 2

(E) All 1, 2 and 3

Ans : (B)

26. As per newspaper reports outsourcing has become a profitable business in India and countries like China are trying to learn about it from India. What are the main factors which has/have helped India in attaining this position ?

1. Availability of skilled manpower in abundance.

2. Knowledge of English language.

3. A switch over from farming to other sectors which are creating more job opportunities.

(A) Only 1

(B) Only 2

(C) Both 1 and 2

(D) Only 3

(E) All 1, 2 and 3

Ans : (C)

27. Who amongst the following established the 'Anandvan' a rehabilitation centre for Leprosy patients in Maharashtra ?

(A) Baba Amte

(B) Pandurang Shashtri Athawle

(C) Medha Patkar

(D) Asaram Babu

(E) None of these

Ans : (A)

28. Thaksin Shinawatra's name is associated with which of the following countries ?

(A) Singapore

(B) Thailand

(C) North Korea

(D) South Korea

(E) None of these

Ans : (B)

29. Bhupen Hazarika is the recipient of the Life Time Achievement Award and is provided the status of a Cabinet Minister. Which of the following State Govt. has honoured him in this manner ?

(A) Orissa

- (B) Assam
- (C) West Bengal
- (D) Maharashtra
- (E) None of these

Ans : (B)

30. The first ever Youth Olympic Games are scheduled to be held in 2010. These games will be organized in.....

- (A) Moscow
- (B) New Delhi
- (C) Beijing
- (D) Kuala Lumpur
- (E) None of these

Ans : (E)

31. Who amongst the following has taken over as the President of Serbia ?

- (A) Raul Castro
- (B) Steven Spielberg
- (C) Boris Tadic
- (D) Joes Manuel Ramos Horta
- (E) None of these

Ans : (C)

32. International Desert Festival 2008 was organized in February 2008 in.....

- (A) Bhuj
- (B) Ganganagar
- (C) Bikaner
- (D) Jaiselmer
- (E) None of these

Ans : (D)

33. Who amongst the following is the recipient of the 'Kishore Kumar Award' given by the Madhya Pradesh Govt. ?

- (A) Shabana Azmi
- (B) Amitabh Bachchan
- (C) Manoj Kumar
- (D) Dev Anand
- (E) None of these

Ans : (C)

34. The Under 19 Cricket World Cup 2008 was won by which of the following teams ?

- (A) Malaysia
- (B) India
- (C) Pakistan
- (D) Australia
- (E) England

Ans : (B)

35. Why was the name of Anatolyevich Medvedev in news recently ?

- (A) He has taken over as the President of Russia
- (B) He has taken over as the Prime Minister of Russia
- (C) He is the new President of South Korea
- (D) He is the new Prime Minister of South Korea
- (E) None of these

Ans : (A)

36. Who amongst the following was the Chief Guest in India's Republic Day function ?

- (A) Samak Sundaravej
- (B) Gordon Brown
- (C) Boris Tadic
- (D) Nicolas Sarkozy
- (E) None of these

Ans : (D)

37. The **General** Elections in Iran are due in 2008. Iran elects its Parliament for a period of.....

- (A) 2 years only
- (B) 3 years only
- (C) 4 years only
- (D) 5 years only
- (E) 6 years only

Ans : (C)

38. Which of the following states tops in primary, upper primary education in India ?

- (A) Tamil Nadu
- (B) Haryana
- (C) Gujarat
- (D) Kerala
- (E) None of these

Ans : (D)

39. Who amongst the following is the recipient of Padma Vibhushan given away recently ?

- (A) Anu Malik
- (B) Shan
- (C) Asha Bhosle
- (D) Sonu Nigam
- (E) None of these

Ans : (C)

40. Luciana Aymar who was adjudged the World Hockey Player 2007 is from which of the following countries ?

- (A) Germany
- (B) Argentina
- (C) Italy
- (D) Russia
- (E) None of these

Ans : (B)

41. Which of the following State Governments has decided to provide ownership Rights to Tribals over forest land being cultivated by them since last 10 years.

- (A) Madhya Pradesh
- (B) Uttar Pradesh
- (C) Maharashtra
- (D) Andhra Pradesh
- (E) None of these

Ans : (A)

42. Who amongst the following players has completed 16000 runs in One day International

Cricket matches recently ?

- (A) Anil Kumble
- (B) Rahul Dravid
- (C) Sourav Ganguly
- (D) Irfan Pathan
- (E) Sachin Tendulkar

Ans : (E)

43. The 11th Five Year Plan wishes to raise the existing 2% growth in agriculture and allied activities to which of the followings levels by the year 2012 ?

- (A) 8%
- (B) 6%
- (C) 5%
- (D) 4%
- (E) None of these

Ans : (D)

44. As a policy the Reserve Bank of India wishes to contain inflation at which of the following levels ?

- (A) 5%
- (B) 4.5%
- (C) 4%
- (D) 6%
- (E) None of these

Ans : (A)

45. The current trend in Agricultural sector in India is a matter of concern for the policy makers these days as it is not showing the expected results. What is/are the major areas of problem(s) being faced by the farmers ?

1. Irrigation facilities are not enough.
2. Use of chemical fertilizers has badly affected the fertility of the land.
3. Govt. has reduced the subsidy in the farming sector. Hence it is no more a profitable activity.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Ans : (A)

46. Which of the following committees recommended the revival of Cooperative Credit institutions in states ?

- (A) Vaidyanathan Committee
- (B) Rangarajan Committee
- (C) Sachchar Committee
- (D) Rakesh Mohan Committee
- (E) None of these

Ans : (A)

47. 'World Day for Water' is observed on which of the following days ?

- (A) March 22
- (B) February 22
- (C) January 22
- (D) May 22

(E) None of these

Ans : (A)

48. As we all know Chinese economy is a booming economy and its exports have played a significant role in it. What was the share of China's export as compared to its GDP in 2007 ?

(A) 20%

(B) 30%

(C) 40%

(D) 50%

(E) None of these

Ans : (C)

49. Delhi won the Ranji Trophy for the seventh time in January 2008 by defeating...

(A) Railways

(B) Haryana

(C) Maharashtra

(D) Gujarat

(E) Uttar Pradesh

Ans : (E)

50. Gagan Narang, who got a silver medal in an international championship held in Munich, is a/an.....

(A) 100 metre runner

(B) Badminton player

(C) Chess player

(D) Swimmer

(E) Air Rifle shooter

Ans : (E)

1. Which of the following States will soon have its first Civil Airports ?

(A) Jammu & Kashmir

(B) Maharashtra

(C) Assam

(D) Meghalaya

(E) Sikkim

Ans : (E)

2. Who amongst the following made the 41st Test Century of his career recently ?

(A) Saurav Ganguly

(B) V. V. S. Laxman

(C) Rahul Dravid

(D) Sachin Tendulkar

(E) None of these

Ans : (D)

3. Which of the following was/were the objective(s) of the Mission Chandrayaan 1 ?

(a) Preparing dimensional atlas of the lunar surface.

(b) Chemical Mapping of the entire lunar surface.

(c) Locating minerals in the soil of the moon.

(A) Only (a)

(B) Only (b)

- (C) Only (c)
 - (D) All (a), (b) & (c)
 - (E) None of these
- Ans : (D)

4. Which of the following States introduced a high tech foodgrain rationing system to ensure timely supply of the foodgrains to people living below poverty line ?

- (A) Maharashtra
- (B) Tamil Nadu
- (C) Delhi
- (D) West Bengal
- (E) Karnataka

Ans : (E)

5. Which of the following is NOT a part of India's Money Market ?

- (A) Bill Markets
- (B) Call Money Market
- (C) Banks
- (D) Mutual Funds
- (E) Indian Gold Council

Ans : (E)

6. Which of the following is the objective of the project 'Bhoomi Keralam' launched by the State Govt. ?

- (A) To conduct a survey of the land
- (B) To bring those people back who have left the State and settled in other States
- (C) To provide financial security to farmers who are in distress
- (D) To identify those tribals who need jobs or financial assistance
- (E) None of these

Ans : (A)

7. Which of the following countries adopted its new constitution recently ?

- (A) Russia
- (B) Equadore
- (C) South Korea
- (D) North Korea
- (E) None of these

Ans : (B)

8. Which of the following awards was given to Pt. Bhimsen Joshi recently (2008) ?

- (A) Padma Bhushan
- (B) Sangit Natak Academy Award
- (C) Maharashtra Bhushan
- (D) Karnataka Ratna
- (E) Bharat Ratna

Ans : (E)

9. Which of the following States got its first Rail link recently ?

- (A) Haryana
- (B) Arunachal Pradesh
- (C) Sikkim
- (D) Manipur
- (E) Jammu & Kashmir

Ans : (E)

10. Barack Hussain Obama belongs to which of the following political parties ?

- (A) Republican
- (B) Democratic
- (C) Labour
- (D) American National Congress
- (E) None of these

Ans : (B)

11. Which of the following is/are NOT the features of India's Foreign Trade policy (2004 to 2009)?

- (a) To double India's percentage share of global trade from present 0.7 per cent to 1.5 per cent by 2009.
 - (b) Simplifying the procedures and bringing down the cost.
 - (c) Make SAARC countries India's most preferred foreign trade partners by 2009.
- (A) Only (a)
 - (B) Only (b)
 - (C) Only (c)
 - (D) All (a), (b) & (c)
 - (E) Only (a) & (c)

Ans : (C)

12. Stephen Harper whose name was in news recently is the

- (A) President of Canada
- (B) Prime Minister of Canada
- (C) President of Italy
- (D) Prime Minister of Switzerland
- (E) Foreign Minister of U.S.A.

Ans : (B)

13. Which of the following is NOT a fertilizer product ?

- (A) Urea
- (B) Murate of Potash
- (C) Di Amonium Phosphate
- (D) Calcium Carbonate
- (E) All are fertilizers

Ans : (E)

14. A Rs. 35,000 crore JSW Steel Plant project was inaugurated in West Bengal recently.

The project is setup / developed in

- (A) Singur
- (B) Nandigram
- (C) Salboni
- (D) Malda
- (E) Joynagar

Ans : (C)

15. Which of the following State Govts. Has announced that it will provide a special package of incentives to Employment Intensive Industries ?

- (A) Punjab
- (B) Karnataka
- (C) Tamil Nadu
- (D) Uttar Pradesh
- (E) Bihar

Ans : (C)

16. Which of the following nations has decided to increase its co-operation in the field of energy with India ?

- (A) Russia
- (B) China
- (C) Bangladesh
- (D) Nepal
- (E) Japan

Ans : (A)

17. Which of the following services is NOT provided by the post offices in India ?

- (A) Savings Bank Scheme
- (B) Retailing of Mutual Funds
- (C) Sale of stamp Papers (Judicial)
- (D) Issuance of Demand Drafts
- (E) Life Insurance cover

Ans : (D)

18. Mohammed Anni Nasheed is the newly elected President of

- (A) Fiji
- (B) Maldives
- (C) Iraq
- (D) Iran
- (E) None of these

Ans : (B)

19. Who amongst the following is the winner of the Nobel Prize for Literature 2008 ?

- (A) Jean Marie Gustave Le Clezio
- (B) Martti Ahtisaari
- (C) Yoichiro Nambu
- (D) Françoise Barre Sinoussi
- (E) None of these

Ans : (A)

20. A national level commission of India has asked about twenty States to set up which of the following commissions in their States as early as possible ?

- (A) Farmers Commission
- (B) Women Commission
- (C) Child Welfare Commission
- (D) Law Commission
- (E) None of these

Ans : (D)

21. Which of the following is/are the measure(s) taken by the Reserve Bank of India (RBI) to ease the liquidity crunch in the country ?

- (a) Cut in Cash Reserve Ratio and Statutory Liquidity Ratio.
- (b) Increase the flow of foreign direct investment.
- (c) Supply of additional currency notes in the market.

- (A) Only (a)
- (B) Only (b)
- (C) Only (c)
- (D) All (a), (b) & (c)
- (E) None of these

Ans : (A)

22. The third India Brazil and South Africa (IBSA) Summit took place in which of the following cities recently ?

- (A) Brasilia
- (B) New Delhi
- (C) Suncity
- (D) Salvador
- (E) Durban

Ans : (B)

23. Which of the following States has decided to set up Arsenic Removal Plants in all the districts of the State to enable itself to provide arsenic free drinking water to all the people by 2010-11 ?

- (A) Karnataka
- (B) Kerala
- (C) West Bengal
- (D) Orissa
- (E) Maharashtra

Ans : (C)

24. Who amongst the following is the author of the book 'The Exile' ?

- (A) B. G. Verghese
- (B) Philip Roth
- (C) Aravind Adiga
- (D) Navtej Saran
- (E) None of these

Ans : (D)

25. Which of the following programmes is being implemented in all the districts of the country ?

- (A) Sarva Shiksha Abhiyan
- (B) Navodaya Vidyalaya
- (C) Ultra Mega Power Project
- (D) Rajiv Gandhi Gramin Vidyuthikara Yojana
- (E) None of these

Ans : (A)

26. The Govt. of India decided to provide a bonus price of Rs. 50 per quintal on which of the following products over and above its minimum support price of Rs. 850 per quintal ?

- (A) Wheat
- (B) Paddy
- (C) Sugarcane
- (D) Cotton
- (E) None of these

Ans : (B)

27. Who amongst the following is the author of the book 'The Namesake' ?

- (A) Vikram Seth
- (B) V. S. Naipaul
- (C) Arun Bhagat
- (D) Anita Desai
- (E) Jhumpa Lahiri

Ans : (E)

28. Besides USA India has signed Nuclear Agreement with which of the following countries

and is named as 'Co-operation Agreement for Peaceful uses of Nuclear Energy' ?

- (A) Italy
- (B) Germany
- (C) France
- (D) Canada
- (E) Australia

Ans : (C)

29. Tzipi Livini whose name was in news recently is from which of the following countries ?

- (A) Singapore
- (B) South Korea
- (C) Austria
- (D) Israel
- (E) None of these

Ans : (D)

30. World Ozone day is observed on

- (A) 16th September
- (B) 16th October
- (C) 16th November
- (D) 26th September
- (E) 26th October

Ans : (A)

31. Which of the following is NOT a Govt. Sponsored organization ?

- (A) Small Industries Development Bank of India
- (B) NABARD
- (C) National Housing Bank
- (D) ICICI Bank
- (E) All are Govt. sponsored

Ans : (D)

32. 'Merdeka Cup' is associated with the game of

- (A) Badminton
- (B) Football
- (C) Hockey
- (D) Golf
- (E) Tennis

Ans : (B)

33. India's Space Rocket Launching Centre is in

- (A) Portblair
- (B) Hassan
- (C) Tirupati
- (D) Kochi
- (E) Sri Harikota

Ans : (E)

34. The National Games scheduled in 2011 will be organized in

- (A) Bengaluru
- (B) Goa
- (C) Kolkata
- (D) Kochi
- (E) Jaipur

Ans : (B)

35. Which of the following diseases is not covered under Integrated Disease Surveillance project ?

- (A) Cholera
- (B) Tuberculosis
- (C) AIDS
- (D) Polio
- (E) Cancer

Ans : (E)

36. Which of the following is TRUE about 'Antyodaya Anna Yojana' ?

- (a) Scheme is for Below Poverty Line families.
 - (b) People are provided cooked meals under the scheme.
 - (c) All beneficiaries of National Rural Employment Guarantee Act are covered in this scheme.
- (A) Only (a)
 - (B) Only (b)
 - (C) Only (c)
 - (D) All (a), (b) & (c)
 - (E) None of these

Ans : (E)

37. Jelena Jankovic of Serbia won which of the following titles of tennis after defeating Svetlana Kuznetsova ?

- (A) China Open
- (B) Japan Open
- (C) New Zealand Open
- (D) Australian Open
- (E) None of these

Ans : (A)

38. Who amongst the following is the Minister of Home Affairs in Union Cabinet of India at present ?

- (A) Shivraj Patil
- (B) Lalu Prasad Yadav
- (C) P. Chidambaram
- (D) Sharad Pawar
- (E) None of these

Ans : (C)

39. Banks are required to pay how much percentage of their net bank credit to Priority Sector in advance ?

- (A) 5%
- (B) 7%
- (C) 10%
- (D) 15%
- (E) None of these

Ans : (C)

40. Dronacharya Award is given for excellence in

- (A) Literacy Work
 - (B) Social Service
 - (C) Coaching in Sports
-

- (D) Journalism
 - (E) None of these
- Ans : (C)
-

1Q. Which one of the following is the percentage upto which FDI in defense sector is allowed ?

- (A) 26%
- (B) 41%
- (C) 31%
- (D) 49%
- (E) None of these

Answer : (A)

2Q. Whenever RBI does some Open Market Operation Transactions, actually it wishes to regulate which of the following ?

- (A) Inflation only
- (B) Liquidity in economy
- (C) Borrowing powers of the banks
- (D) Flow of Foreign Direct Investments
- (E) None of these

Answer : (C)

3Q. The maximum amount of the Total Revenue earned by the Govt. of India comes from —

- (A) Income Tax
- (B) Customs Duty
- (C) Excise Duty
- (D) Value Added Tax
- (E) Corporate Tax

Answer : (E)

4Q. In economics it is generally believed that the main objective of a Public Sector Financial Company like Bank is to—

- (A) Employ more and more people
- (B) Maximize total profits
- (C) Maximize total production
- (D) Provide financial service to the people of the nation of its origin across the country
- (E) Sell the goods at subsidized cost

Answer : (D)

5Q. Which of the following is TRUE about the 'Single—EURO Payment Area' a concept very much in news these days ?

1. It is a concept floated by European Union.
2. It aims to create an integrated market for payment services in EURO.
3. It is a contract to convert all US dollar payments into EURO, which is a currency almost free from fluctuations in its value.

- (A) Only 1
- (B) Only 2

- (C) Only 3
 - (D) Only 1 and 2
 - (E) None of these
- Answer : (D)

6Q. What is a Repo Rate ?

- (A) It is a rate of which RBI sell Govt. securities to banks
 - (B) It is a rate at which RBI buys Govt. securities from banks
 - (C) It is a rate at which RBI allows small loans in the market
 - (D) It is a rate which is offered by Banks to their most valued customers or prime customers
 - (E) None of these
- Answer : (A)

7Q. In a Company the use of price sensitive corporate information by the Company-people to make gains or cover losses is known as—

- (A) Insider trading
 - (B) Future trading
 - (C) Foreign trading
 - (D) Stock trading
 - (E) None of these
- Answer : (A)

8Q. As per the directives issued by the Prime Minister's Economic Advisory Council (EAC), the percentage of the current account deficit (of the total GDP) during 2008-2009 should not be more than—

- (A) 2.8%
 - (B) 3.0%
 - (C) 3.1%
 - (D) 3.2%
 - (E) None of these
- Answer : (D)

9Q. The agricultural census is done at which of the following intervals ?

- (A) There is no fixed term
 - (B) Every year
 - (C) Once in three years
 - (D) Once in ten years
 - (E) Once in five years
- Answer : (E)

10. Which of the following cannot be called as a Debt Instrument as referred in financial transactions ?

- (A) Certificate of Deposits
 - (B) Bonds
 - (C) Stocks
 - (D) Commercial Papers
 - (E) Loans
- Answer : (C)

11Q. The amount of which of the following reflects the overall budgetary position of the Govt. of India at a given time ?

- (A) Revenue Deficit

- (B) Total Amount of Income Tax collected
- (C) Capital Deficit
- (D) Fiscal Deficit
- (E) None of these

Answer : (D)

12Q. The 11th Five Year Plan is termed as plan for—

- (A) India's Health
- (B) Eradication of poverty from India
- (C) India's Education
- (D) Development of Rural India
- (E) None of these

Answer : (C)

13Q. Who amongst the following gave the concept of PURA (Providing Urban facilities in Rural Areas) ?

- (A) Rajiv Gandhi
- (B) Manmohan Singh
- (C) A.P.J. Abdul Kalam
- (D) Sonia Gandhi
- (E) None of these

Answer : (C)

14Q. The higher rate of growth of economy certainly reduces the—

- (A) Gender inequalities
- (B) Poverty
- (C) Population of a country
- (D) Flow of foreign direct investment
- (E) None of these

Answer : (B)

15Q. Bharat Nirman does not cover which of the following areas ?

- (A) Rural employment
- (B) Rural Housing
- (C) Rural Water supply
- (D) Irrigation facilities
- (E) It covers all the above areas

Answer : (A)

16Q. Which of the following committees has given its recommendations on 'Financial Inclusion' ?

- (A) Rakesh Mohan Committee
- (B) Rangarajan Committee
- (C) Sinha Committee
- (D) Kelkar Committee
- (E) None of these

Answer : (B)

17Q. Which of the following correctly describes what sub-prime lending is ?

1. Lending to the people who cannot return the loans.
2. Lending to the people who are high value customers of the banks.
3. Lending to those who are not a regular customer of a bank.

(A) Only 1

- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (A)

18Q. Which of the following is/are the major concepts visible in today's banking industry in India ?

1. Risk Based Management
2. Growing competition
3. IT Initiatives

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Both 2 and 3
- (E) All 1, 2 and 3

Answer : (A)

19Q. Which of the following services provided by a bank in India is not liable for Service Tax as per existing laws ?

- (A) Safe Deposit Lockers
- (B) Merchant Banking Services
- (C) Credit cards
- (D) Discount earned on certain discounted bills
- (E) None of these

Answer : (D)

20Q. The actual return of an investor is reduced sometimes as the prices of the commodities go up all of a sudden. In financial sector this type of phenomenon is known as—

- (A) Probability risk
- (B) Market risk
- (C) Inflation risk
- (D) Credit risk
- (E) None of these

Answer : (B)

21Q. In India Minimum Support Prices are announced by the Govt. of India every year. Which of the following commodities is not covered under this policy ?

- (A) Sugar
- (B) Wheat
- (C) Cotton
- (D) White goods
- (E) All are covered under the policy

Answer : (D)

22Q. Which of the following policies of a country brings a crucial impact on the economic growth of the nation ?

1. Fiscal policy
2. Foreign policy
3. Social policies

- (A) Only 1
- (B) Only 2
- (C) Only 1 and 2

- (D) Only 2 and 3
 - (E) All 1, 2 and 3
- Answer : (C)

23Q. Which of the following financial products is not much popular in India as they are launched recently only ?

- (A) Development Bonds
- (B) Insurance Policies
- (C) Mutual funds
- (D) Sovereign Wealth Funds
- (E) All are very popular products in India

Answer : (D)

24Q. Which of the following countries is given permanent membership of the World Trade Organisation recently ?

- (A) Ukain
- (B) India
- (C) Pakistan
- (D) Sri Lanka
- (E) None of these

Answer : (E)

25Q. When the prices of commodities, goods and services start declining consistently, the phenomenon is known as—

- (A) Discount yield
- (B) Deflation
- (C) Negative growth
- (D) Market capitalization
- (E) None of these

Answer : (B)

26Q. Which of the following products launched by most of the banks help farmers in getting instant credit for various agicultural purposes ?

- (A) Kissan Credit Card
- (B) Personal Loan
- (C) Business Loan
- (D) ATM Card
- (E) None of these

Answer : (A)

27Q. Which of the following policies of the financial sectors is basically designed to transferring local financial assets into foreign financial asset freely and at market determined exchange rates ? Policy of—

- (A) Capital Account convertibility
- (B) Financial Deficit Management
- (C) Minimum Support Price
- (D) Restrictive Trade Practices
- (E) None of these

Answer : (A)

28Q. A customer wishes to purchase some US dollars in India. He/ She should go to—

- (A) Public Debt Division of the RBI only
- (B) American Express Bank Only
- (C) RBI or any branch of a bank which is authorized for such business

- (D) Ministry of Foreign Affairs
 - (E) None of these
- Answer : (C)

29Q. India's Look East Policy was launched in the year—

- (A) 1990
- (B) 1992
- (C) 1995
- (D) 2000
- (E) None of these

Answer : (B)

30Q. Which of the following products of a bank is specifically designed to provide financial help to children in their higher studies in India or in a foreign nation ?

- (A) Personal Loan
- (B) Corporate Loan
- (C) Educational Loan
- (D) Mortgage Loan
- (E) None of these

Answer : (C)

31Q. A Bank/Financial Organization these days relies heavily on e-commerce for its transaction. As a part of system security, it has introduced organization's security **awareness** manual. This step of the organization can be classified under which one of the following categories of measures for a business ?

- (A) Preventive
- (B) Compliance
- (C) Corrective
- (D) Detective
- (E) None of these

Answer : (B)

32Q. Which of the following is the limitation of the ATMs owing to which people are required to visit branches of the bank ?

1. It does not accept deposits.
2. It has a limited cash disbursement capacity.
3. Lack of human interface

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these are limitations

Answer : (B)

33Q. Which of the following is/are the objectives of developing Special Economic Zones (SEZs) ?

1. Generate additional economic activities.
2. Generate additional employment opportunities.
3. Promotion of export of goods and services.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) Only 1 and 2

(E) All 1, 2 and 3

Answer : (E)

34Q. An industry which is fighting hard to increase its market share in existing market (with new popular products) is known as—

- (A) Market vendor
- (B) Market operator
- (C) Market leader
- (D) Market follower
- (E) Market challenger

Answer : (D)

35Q. Maruti view Tata Motors as prominent competitor but does not view Volvo as a competitor. This type of competition in the market is known as—

- (A) Product competition
- (B) Production flow competition
- (C) Cost Control competition
- (D) Service competition
- (E) None of these

Answer : (C)

36. Which of the following is not a social assistance programme launched by the Govt. of India ?

- (A) National Old Age Pension Scheme
- (B) Annapurna Scheme
- (C) National Family Benefit Scheme
- (D) Indira Awaas Yojana
- (E) All are social assistance programmes

Answer : (D)

37Q. What is the Statutory Liquidity Ratio (SLR) at present ?

- (A) 14%
- (B) 18%
- (C) 20%
- (D) 24%
- (E) None of these

Answer : (D)

38. Mr. Raman Singh has taken over as the Chief Minister of which of the following States after a **General** Election in November/December 2008 ?

- (A) Jammu & Kashmir
- (B) Madhya Pradesh
- (C) Delhi
- (D) Chhattisgarh
- (E) None of these

Answer : (D)

39. The World Development Report- 2009 is released a few months earlier, by which of the following Organisations ?

- (A) UNESCO
- (B) ADB
- (C) IMF
- (D) WTO

(E) World Bank

Answer : (E)

40. As per news published in newspapers, how much money Govt. of India has decided to invest in Infrastructure Sector as an initiative ? About—

(A) Rs. 30,000 crores

(B) Rs. 40,000 crores

(C) Rs. 50,000 crores

(D) Rs. 60,000 crores

(E) Rs. 70,000 crores

Answer : (E)

41. Mr. Hosni Mubarak who is the recipient of the Jawaharlal Nehru Award for International Understanding recently is the—

(A) President of South Africa

(B) Prime Minister of South Africa

(C) President of Egypt

(D) Prime Minister of Egypt

(E) Secretary **General** of UNO

Answer : (C)

42. Mr. Paul Krugman whose name was in news recently is a famous—

(A) Medical Scientist

(B) Economist

(C) Author

(D) Astrophysicist

(E) Sports Personality

Answer : (B)

43Q. The Buckingham Canal which is declared a National Waterway of India recently is a Canal running from—

(A) Punjab to Haryana

(B) Mumbai to Goa

(C) Vijayawada Villupuram

(D) Cochin to Kozhikode

(E) Kanyakumari to Rameshwaram

Answer : (C)

44Q. Many times we see in newspapers that some projects are launched by the Govt. Authorities on 'PPP' basis. What is the full form of 'PPP' ?

(A) Preferential Payment Plan

(B) Public Private Partnership

(C) Partial Payment Project

(D) Popular Private Project

(E) Public Private Plan

Answer : (B)

45Q. Which of the following countries is not the member of Asia Pacific Economic Cooperation (APEC) which was in news recently ?

(A) South Korea

(B) Canada

(C) China

(D) India

(E) U.S.A.

Answer : (D)

46Q. The compulsory Education Act will ensure education to the children upto the age of—

(A) 10 years

(B) 12 years

(C) 8 years

(D) 6 years

(E) None of these

Ans : (E)

47Q. Saniya Mirza and Mahesh Bhupati won which of the following titles recently ?

(A) Australia Open

(B) U.S. Open

(C) Wimbledon Finals

(D) Davis Cup Finals

(E) None of these

Answer : (A)

48Q. Mr. Kunwar Narayan who was selected for the Jnanpith Award (for 2005) recently is a famous poet and writer in—

(A) Urdu

(B) English

(C) Gujarathi

(D) Punjabi

(E) Hindi

Answer : (E)

49Q. Which of the following countries is planning to launch its Moon Mission Space Vehicle named as Moon-LITE ?

(A) Pakistan

(B) Germany

(C) Russia

(D) France

(E) Britain

Answer : (E)

50Q. Which of the following books is written by Mr. Nandan Nilekani ?

(A) Imagining India

(B) A Good Woman

(C) Between the Assassinations

(D) The White Tiger

(E) None of three

Answer : (A)

1. What is the population of India ?

(A) 98 crores

(B) More than 2 billion

(C) More than 1 billion

(D) Less than 96 crores

- (E) 96 crores
2. Thermostat is an instrument used to—
(A) measure flow of current
(B) measure intensity of voltage
(C) regulate temperature
(D) regulate velocity of sound
(E) None of these
3. Wimbledon Trophy is associated with—
(A) Football (B) Cricket
(C) Hockey (D) Basketball
(E) Lawn Tennis
4. GNP stands for—
(A) Gross National Product
(B) Group Net Product
(C) Grand Nuclear Process
(D) Group Networking Process
(E) None of these
5. 'Acoustics' is the science of the study of—
(A) Light (B) Sound
(C) Electricity (D) Magnetism
(E) None of these
6. Noise pollution is measured in the unit called—
(A) micron
(B) nautical miles
(C) ohms
(D) ampere
(E) decibel
7. 'Heavy Water' is used in which of the following types of industries ?
(A) Sugar
(B) Nuclear Power
(C) Textile
(D) Coal
(E) None of these
8. Who amongst the following is the author of the book 'Indomitable Spirit'?
(A) Dr. A.P.J. Abdul Kalam
(B) Dr. Manmohan Singh
(C) Justice K. G. Balakrishna
(D) Mr. Natwar Singh
(E) None of these
9. Which of the following is not the name of popular IT/Software Company ?
(A) Wipro (B) Mastek
(C) Toyota (D) IBM
(E) Infosys
10. 'Yen' is the currency of—
(A) South Korea
(B) China
(C) Indonesia
(D) Malaysia

(E) None of these

11. Baichung Bhutia whose name was in news is a well known—

- (A) Music Director of Indian films
- (B) English author of Indian origin
- (C) Journalist
- (D) Politician
- (E) Sports Personality

12. 'Richter Scale' is used to measure which of the following ?

- (A) Intensity of Tsunami Waves
- (B) Intensity of Earthquake
- (C) Density of salt in Sea water
- (D) Flow of electric current
- (E) None of these

13. Which of the following best explains 'e-governance'?

- (A) Improving the functioning of government
- (B) Teaching government employees the basics of computing
- (C) Delivery of public services through internet
- (D) Framing of cyber-laws of chatting on internet
- (E) Convergence of e-mail and video-conferencing

14. CAS is associated with which of the following ?

- (A) Legal System Reforms
- (B) Piped gas line
- (C) Cable T.V.
- (D) Mobile phone regulation
- (E) None of these

15. Tata Steel recently acquired the Corus, a steel giant situated in—

- (A) South Africa
- (B) Ukraine
- (C) Australia
- (D) Italy
- (E) Britain

16. Which of the following is the abbreviated name of the Organization/Agency working in the field of Space Research ?

- (A) ISBN
- (B) ISRO
- (C) INTELSET
- (D) INTACH
- (E) None of these

17. 'Handshaking' in Networking parlance means—

- (A) connecting computers to a hub
- (B) distributed Networks
- (C) having same operating system on different computers
- (D) sending e-mail
- (E) None of these

18. VAT stands for—

- (A) Value And Tax
- (B) Value Added Tax
- (C) Virtual Action Tasks

(D) Virtual Assessment Tech-nique

(E) None of these

19. Alzheimer's disease is the ailment of which of the following organs /parts of the human body ?

(A) Kidney (B) Heart

(C) Liver (D) Stomach

(E) Brain

20. Global warming is a matter of concern amongst the nations these days.

Which of the following countries is the largest emitter of greenhouse gases in the World ?

(A) U.S.A. (B) China

(C) India (D) Britain

(E) None of these

21. Which of the following books has been written by Bill Gates ?

(A) Microsoft Secrets

(B) The Road Ahead

(C) The Elephant Paradigm

(D) e-commerce

(E) None of these

22. Which of the following is the name of the social network service run by the Google on the internet ?

(A) Online Space

(B) Orkut

(C) Net-Space

(D) Wikipedia

(E) None of these

23. Which of the following states is a relatively new addition ?

(A) Goa

(B) Delhi

(C) Uttarakhand

(D) Himachal Pradesh

(E) Bihar

24. DOT stands for—

(A) Disc Operating Therapy

(B) Department of Telephones

(C) Directorate of Technology

(D) Damage on Time

(E) None of these

25. Which of the following States/ parts of India is completely land locked having no contact with sea ?

(A) Karnataka

(B) Orissa

(C) Maharashtra

(D) North-East

(E) None of these

26. TRAI regulates the functioning of which of the following services ?

(A) Telecom (B) Trade

(C) Port (D) Transport

(E) None of these

27. At present for the ATMs in India, the most commonly used network communication mode is—

(A) Very Small Aperture Terminal (VSAT)

(B) General Packet Radio Service (GPRS)

(C) Code Division Multiple Access (CDMA)

(D) Dial-in Connection

(E) None of these

28. Which of the following is not a foreign bank operating in India ?

(A) DBS Bank Ltd.

(B) Sonali Bank

(C) J. P. Morgan Chase Bank

(D) Shinhan Bank

(E) All are Foreign Banks

29. Who is the author of the book 'Future Shock' ?

(A) Alvin Toffler

(B) Tom Peters

(C) Napoleon Hill

(D) Kenneth Blanchard

(E) None of these

30. Apex fares are—

(A) more than the normal fare

(B) less than the normal fare

(C) offered only to corporate clients

(D) applicable to late night flights only

(E) applicable to international flights only

31. Who amongst the following is the Director of the film 'Water' which was in news ?

(A) Vidhu Vinod Chopra

(B) Mrinal Sen

(C) Gulzar

(D) Mahesh Bhatt

(E) None of these

32. The 10th plan period is upto—

(A) 2007 (B) 2008

(C) 2009 (D) 2010

(E) None of these

33. OPEC is a group of countries which are—

(A) exporting oil

(B) producing cotton

(C) rich and developed

(D) developing and poor

(E) nuclear powers

34. Intel Company mainly produces—

(A) Hard disks

(B) VCDs

(C) Monitors

- (D) Software
(E) None of these
35. Who amongst the following is the M.D./Chairman of one of the major Steel Companies ?
(A) Shri L. N. Mittal
(B) Shri K. K. Birla
(C) Shri Vijaypat Singhanian
(D) Shri Mukesh Ambani
(E) Shri Anil Agarwal
36. Who is the President of Nass-com?
(A) Kiran Karnik
(B) Narayana Murthy
(C) Pramod Desai
(D) Devang Mehta
(E) None of these
37. Which of the following awards is not given for excellence in the field of literature ?
(A) Booker Prize
(B) Nobel Prize
(C) Pulitzer Prize
(D) Arjun Award
(E) Bharatiya Gnanpith Award
38. 'Singur' which was in news is a place in—
(A) Orissa
(B) West Bengal
(C) Jharkhand
(D) Bihar
(E) Maharashtra
39. Who amongst the following is the author of the book series named as 'Harry Potter' ?
(A) J. K. Rowling
(B) Lindsay Lohan
(C) Julia Roberts
(D) Sandra Bullock
(E) None of these
40. Which of the following Satellites recently dedicated to help Direct to Home Television Service in India ?
(A) Matsat
(B) Edusat
(C) Insat-4b
(D) Insat-IB
(E) None of these
41. Many a times we read some news items about the 'West Bank'. 'West Bank' is situated at the western side of the river—
(A) Mississippi
(B) Amazon
(C) Nile
(D) Jordan

- (E) None of these
42. Which of the following pheno-menon is considered responsible for 'Global Warming' ?
- (A) Greenhouse Gas Effect
 - (B) Fox Fire
 - (C) Dry Farming
 - (D) Radioactivity
 - (E) None of these
43. Which of the following instru-ments is not issued by a bank ?
- (A) Demand Draft
 - (B) Pay Order
 - (C) Debit Card
 - (D) Credit Card
 - (E) National Saving Certificate
44. Name of Jyoti Randhawa is asso-ciated with which of the follo-wing games ?
- (A) Golf
 - (B) Badminton
 - (C) Hockey
 - (D) Chess
 - (E) None of these
45. Which of the following Software Companies recently launched its education portal 'Unlimited Potential' in India ?
- (A) Microsoft (B) Infosys
 - (C) Wipro (D) TCS
 - (E) None of these
46. Polly Umrigar who died was a well known—
- (A) Cricketer
 - (B) Tennis Player
 - (C) Golfer
 - (D) Chess Player
 - (E) Hockey Player
47. In India Census is done after a gap of every—
- (A) Five years
 - (B) Seven years
 - (C) Eight years
 - (D) Ten years
 - (E) Fifteen years
48. Prof. Muhammad Yunus the recipient of the Nobel Peace Prize 2006 is the exponent of which of the following concepts in the field of banking ?
- (A) Core Banking
 - (B) Micro Credit
 - (C) Retail Banking
 - (D) Real Time Gross Settlement
 - (E) Internet Banking
49. Who amongst the following was India's official candidate for the post of UNO's Secretary Gene- ral ?
- (A) Mr. Shyam Saran

- (B) Dr. C. Rangarajan
- (C) Mr. Shashi Tharoor
- (D) Mr. Vijay Nambiar
- (E) None of these

50. Mr. Gordon Brown has taken over as the Prime Minister of—

- (A) Italy
- (B) Canada
- (C) France
- (D) South Africa
- (E) Britain

Answers with explanations :

1. (C) 2. (C) 3. (E) 4. (A) 5. (B) 6. (E) 7. (B) 8. (A) Indomitable Spirit is a book authored by Dr. A.P.J. Abdul Kalam the ex-President of India. The book brings together the values, thoughts and ideas of President Kalam as reflected in his speeches and addresses. Interspersed with interesting anecdotes and observations, indomitable Spirit represents the quintessential A.P.J. Abdul Kalam—the man, the scientist, the teacher and the President.

9. (C) 10. (E) 11. (E) Baichung Bhutia is a football player from India. He is known by his fans as the torchbearer of Indian football in the inter-national arena. He is currently captain of Indian team and plays for Mohan Bagan.

12. (B) 13. (C) 14. (C) A Conditional Access System (CAS) is a system by which electronic transmission of digital Media, especially satellite television signals through cable is limited to subscribed clients. This is called conditional access. The signal is encrypted and is unavailable for unauthorised reception. A set-top box containing a conditional access Module is required in the customer premises to receive and decrypt the signal. CAS is now becoming a significant concern for Major companies in the DVB-H Market because broadcasters are looking to control the digital signals that they will be broadcasting.

15. (E) 16. (B) 17. (A) Handshaking is a networking process when two computers establish a connection. An example of a handshake is when your modem dialup's to a computer network and agrees on baud rate, error correction and compression protocols. Handshaking usually occurs when packets of data are exchanged between two computers.

18. (B) 19. (E) 20. (B) 21. (B) The Road Ahead, a book written by Bill Gates, Nathan Myhrvold and Peter Rinearson, and published in November 1995, summarized the implications of the personal computing revolution and described a future profoundly changed by the arrival of a global interactive network.

22. (B) Orkut is an internet social network service run by Google and named after its creator, Google employee Orkut Buyukkokten. It claims to be

designed to help user meet new friends and maintain existing relationships. Similar to Facebook, Friendster and MySpace. Orkut was launched in January 2004 by the search company Google. In October 2006, Orkut stated to have 37 million accounts and 1.3 million daily visitors. As of August 2007, the service claimed 67 million users. 23. (C) 24. (E) Dot stands for Department of Telecommunications. 25. (D)

26. (A) The Telecommunications Regulatory Authority of India or TRAI (established 1997) is the independent regulator established by the Government of India to regulate the telecommunications business in India.

27. (A) 28. (E) 29. (A) Future Shock is a book written by the Sociologist and Futurologist Alvin Toffler in 1970. The book is actually an extension of an article of the same name that Toffler wrote for the February 1970 issue of Playboy. The book has sold over 6 million copies and has been widely translated. A documentary film based on the book was released in 1972 with Orson Welles as on screen.

30. (B) 31. (E) Water 2005, is an Academy Award-nominated Canadian film directed and written by Deepa Mehta. It is set in 1938 and explores the lives of widows at an ashram in Varanasi, India. The film is also the third part of a linked trilogy by Mehta, preceded by Fire (1996) and Earth (1998).

32. (A) 33. (A) 34. (E) Intel Company mainly produces Microprocessor, Flash memory, Motherboard Chipsets, Network Interface card, Bluetooth Chipsets etc.

35. (A) 36. (A) 37. (D) 38. (b) 39. (a) 40. (c) 41. (d) The West Bank, also known as 'Judea and Samaria' is a landlocked territory on the West Bank of the Jordan River in the middle east. Since 1967 most of the West Bank has been under Israeli occupation. 42. (a) 43. (e) 44. (a) 45. (a) 46. (a) 47. (D) 48. (b) Muhammad Yunus is a Bangladeshi banker and economist. He previously was a professor of Economics and is famous for his successful application of Microcredit. The extension of small loans. These loans are given to entrepreneurs too poor to qualify for traditional bank loans. Yunus is also the founder of Grameen Bank. In 2006 Yunus and the bank were jointly awarded the Nobel Peace Prize.

49. (C)

50. (E) James Gordon Brown is the Prime Minister of the United Kingdom of Great Britain and Northern Ireland. He took office on June 27, 2007, three days after becoming leader of the Labour Party.

1. According to the World Economic Forum which of the following groups of countries have the most developed financial system in the world ?

- (A) USA–France
- (B) France–Britain
- (C) India–USA
- (D) Britain–Australia
- (E) USA–Britain

Ans : (E)

2. Which of the following sectors of US economy were passing through a phase of slow down recently and wanted US Govt. to provide bail out packages to them ?

- 1. Agricultural sector
- 2. Auto sector
- 3. Banking and Financial Services Sector

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) 2 and 3 only
- (E) All 1, 2 and 3

Answer : (C)

3. Which of the following statement(s) is/are true about the buy back of the Foreign Convertible Bonds (FCBs), which were in news recently ?

- 1. Govt. has put a ban on the buy back of the Foreign convertible Bonds.
- 2. Govt. has now allowed the buy back of the Foreign convertible Bonds.
- 3. Companies can now pre pay the foreign convertible bonds from their Indian rupee resources and/or through their foreign currency accruals.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) 2 and 3 only
- (E) None of these

Answer : (D)

4. Which of the following countries has decided to issue a currency note equivalent to that of US\$ 200 million as it is struggling with the world's highest inflation rate of 231 million per cent ?

- (A) Somalia
- (B) Ethiopia
- (C) Sudan
- (D) Uganda
- (E) Zimbabwe

Answer : (E)

5. The Reserve Bank of India in its mid term review of the monetary policy in October 2008 had said that the inflation would be around 7% by the year-end.

Which of the following is/are indications on the basis of which RBI gave this statement ?

- 1. Headline inflation as measured by the wholesale price index has started declining
- 2. Commodity prices are coming down
- 3. Domestic Demand is also slowing down
- 4. Fuel prices are lowered down recently

- (A) 1 and 2 only
- (B) 1 and 4 only
- (C) All 1, 2, 3 and 4
- (D) Only 4

(E) None of these

Answer : (B)

6. As we all noticed in the recent past almost all major banks were offering loans at cheaper rates. Which was/were the major event(s) that took place in the financial sector, which prompted banks to do so ?

1. RBI frequently announced a cut in various rates and ratios
2. Govt. provided Rs. 7000 crore refinance to SIDBI to help SSIs
3. Housing loans upto Rs. 20 lakhs will now be treated as loan to priority sector

(A) Only 1

(B) Only 2

(C) Only 3

(D) All 1, 2 & 3

(E) None of these

Answer : (D)

7. Which of the following statements is/are TRUE about the Lehman Brothers Holdings Inc.

which was in news sometimes back ?

1. The US Govt. provided a US \$ 7000 million bail out package to the company
2. The company filed for bankruptcy in a court in New York
3. The company is now out of financial crisis and is busy in its restructuring so that it can start afresh.

(A) Only 1

(B) Only 2

(C) Only 3

(D) All 1, 2 and 3

(E) None of these

Answer : (B)

8. Which of the following States became the first State in India to reserve a Govt. job for HIV + candidates ?

(A) Maharashtra

(B) Kerala

(C) Karnataka

(D) Delhi

(E) None of these

Answer : (B)

9. The Govt. of India recently decided to allow Currency Futures in India. In addition to Ministry of Finance which is/are the other organization(s) whose permission/approval is needed for such operations in India ?

1. International Monetary Fund (IMF)
2. Reserve Bank of India (RBI)
3. Securities and Exchange Board of India (SEBI)

(A) Only 1

(B) Only 2

(C) Only 3

(D) Only 1 and 2

(E) Only 2 and 3

Answer : (E)

10. The Reserve Bank of India has decided to help banks, as a temporary measure, by

providing additional liquidity support under LAF. What is the full form of LAF ?

- (A) Loan Adjustment Fund
- (B) Liquidity Adjustment Facility
- (C) Long Awaited Funds
- (D) Loan Against Funds
- (E) None of these

Answer : (B)

11. As per the report being published in media now the economy of Asia is fast approaching at the saturation point while the growth prospects for Europe and US appear to be bleak. Hence Chinese, Americans and others are now looking towards—

- (A) Africa
- (B) South East Asia
- (C) Latin America
- (D) Gulf countries
- (E) None of these

Answer : (B)

12. The formal or institutional credit delivery system in rural India comprises of which of the following ?

- 1. Cooperative Credit Institutions
 - 2. Commercial Banks
 - 3. Regional Rural Banks
 - 4. Self Help Groups
- (A) Only 1 and 2
 - (B) Only 3 and 4
 - (C) Only 1, 2 and 3
 - (D) All 1, 2, 3 and 4
 - (E) None of these

Answer : (C)

13. As per the reports published recently in the newspapers/magazines the Current Account Deficit of India's Balance of Payment during 2007-08 was at a very high level. When compared to the Gross Domestic Product (GDP) the percentage of the Current Account Deficit of 2007-08 was about what per cent of the GDP at that time ?

- (A) 0.5%
- (B) 0.75%
- (C) 1%
- (D) 1.25%
- (E) 1.5%

Answer : (E)

14. The FDIC a USA based financial sector organization's name was in news recently. What is the full form of FDIC ?

- (A) Federal Insurance Deposit Corporation
- (B) Financial Insurance and Deposits Company
- (C) Federal Income and Deposits Corporation
- (D) Financial Instruments and Development Company
- (E) None of these

Answer : (A)

15. The Reserve Bank of India has recently issued guidelines to banks on Pillar 2 of Basel II framework. Pillar 2 deals with which of the following ?

1. Better human resource management
2. Adequate capital to support risks
3. Better profitability with minimum number of employees

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (B)

16. Which of the following countries recently signed the Comprehensive Test Ban Treaty (CTBT) and became the 179th country to do the same ?

- (A) India
- (B) Pakistan
- (C) Sudan
- (D) Iraq
- (E) None of these

Answer : (E)

17. A State Mission on Urban Poverty is formed by which of the following States in India ?

- (A) Gujarat
- (B) Maharashtra
- (C) Rajasthan
- (D) Kerala
- (E) Tamil Nadu

Answer : (D)

18. The Govt. of India these days is trying to implement new projects/schemes for the development of North Eastern Region (NER) of our country. Which of the following statement (s) is/are True about the North Eastern Region of our country ?

1. The NE Region comprising eight States has a high literacy level and is rich in ethnic cultural heritage with linguistic diversity.
2. The region has very good educational institutions and facilities as each and every district has a very good school/college and one or two institutes for higher learning.
3. The Govt. of India is trying to open few model central schools in the Region so that children of the Region can compete with the children of other zones/regions as entire education in the NE Region is given in local languages at present.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (E)

19. India has recently signed an agreement with which of the following to form a Free Trade Area from January, 2009 ?

- (A) ASEAN
- (B) SAARC
- (C) EU
- (D) Latin America
- (E) None of these

Answer : (A)

20. Which of the following States has decided to modernize Godavari Delta by investing a huge sum of Rs. 3,361 crores ?

- (A) Tamil Nadu
- (B) Maharashtra
- (C) Kerala
- (D) Andhra Pradesh
- (E) None of these

Answer : (D)

21. Which of the following State Govts. has decided to request the Govt. of India to provide 33.3% reservation for the backward classes in State Assemblies and in the Lok Sabha ?

- (A) Gujarat
- (B) Uttar Pradesh
- (C) Bihar
- (D) Tamil Nadu
- (E) Andhra Pradesh

Answer : (D)

22. Which of the following is not a department of the Ministry of Finance, Govt. of India ?

- (A) Department of Economic Affairs
- (B) Department of Expenditure
- (C) Department of Revenue
- (D) Department of Foreign Investments
- (E) Department of Disinvestments

Answer : (D)

23. Which of the following countries recently signed a security cooperation agreement with India when our Prime Minister visited that country recently ?

- (A) North Korea
- (B) South Korea
- (C) China
- (D) Japan
- (E) Nepal

Answer : (D)

24. Which of the following two countries decided to approach International Monetary Fund (IMF) to support them in their efforts to avoid financial turmoil which engulfed some big nations ?

- (A) Hungary and Ukrain
- (B) Croatia and Russia
- (C) Russia and China
- (D) USA and Russia
- (E) Australia and China

Answer : (A)

25. As we all know a B. K. Chaturvedi Committee was set up by the Govt. of India to give recommendations on oil and natural gas sector. Which of the following is/are not amongst its recommendations ?

1. Special taxes to be imposed on all oil products in the country
2. Excise duties on petrol to be reduced to Rs. 10 per litre till March 2009
3. Subsidy on LPG should be increased from present 25% to 40%

- (A) Only 1
- (B) Only 2

- (C) Only 3
 - (D) All 1, 2 and 3
 - (E) Only 1 and 2
- Answer : (D)

26. Which of the following is not a social sector programme being run by the Govt. of India ?

- (A) Jawaharlal Nehru National Urban Renewal Mission
 - (B) National Rural Health Mission
 - (C) National Agricultural Insurance Scheme
 - (D) Sarva Shiksha Abhiyan
 - (E) Mid Day Meal Scheme
- Ans : (C)

27. Under the Agricultural Debt Waiver and Debt Relief Scheme, the Govt. of India recently gave the first instalment of credit to the banks. What was the amount of the 1st instalment ?

- (A) Rs. 10,000 crore
- (B) Rs. 15,000 crore
- (C) Rs. 20,000 crore
- (D) Rs. 25,000 crore
- (E) None of these

Answer : (D)

28. As per the newspaper reports how many bank branches India has at present ? (all the banks put together) About—

- (A) 25,000
- (B) 30,000
- (C) 50,000
- (D) 60,000
- (E) 70,000

Answer : (C)

29. As per the reports published in various newspapers/magazines in several nations of Asia, Africa and Latin America more people have mobile phones than bank accounts. What is the position in India in regard to these two facilities ? [Pick up the correct statement(s)]

1. In India about 260 million people have mobile phones.
2. At present about 34% of Indian population is enjoying the formal banking facilities.
3. RBI has recently approved mobile Banking (m-Banking) and favours SMS based small ticket payments upto Rs. 15,000.

- (A) Only 1
- (B) Only 2
- (C) Only 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (A)

30. The World Investment Report 2008 was released in September 2008. This report is published every year by—

- (A) Govt. of India
- (B) World Trade Organization (WTO)
- (C) Asian Development Bank (ADB)
- (D) World Bank

(E) United Nations Conference on Trade and Development (UNCTAD)

Answer : (E)

31. The National Illness Assistance Fund (NIAF) which was set up in 1997 is now known with a new name as—

- (A) Rastriya Arogya Nidhi (RAN)
- (B) National Health Mission (NHM)
- (C) Pulse Polio Abhiyan (PPA)
- (D) Integrated Disease Surveillance Project (IDSP)
- (E) None of these

Answer : (A)

32. Bhimsen Joshi who was chosen for India's highest civilian award 'Bharat Ratna' is a famous—

- (A) Sitarist
- (B) Tabla Player
- (C) Classical Singer
- (D) Classical Dancer
- (E) Cine Actor

Answer : (C)

33. As we all know the UN Security Council and IAEA want Iran to stop enrichment of Uranium as they fear that Iran may produce nuclear armaments. What is Iran's view on the issue ?

1. Iran says it is doing enrichment for civilian purposes only
2. Iran is of the view that in the present scenario of the building tension in gulf region it needs a nuclear bomb to protect its interests.
3. Iran has signed Nuclear Proliferation Treaty (NPT) and it is doing whatever is allowed to do under NPT's terms and conditions

- (A) Only 1
- (B) Only 2
- (C) Only 1 and 3
- (D) All 1, 2 and 3
- (E) None of these

Answer : (A)

34. As we all know some new initiatives were introduced in the area of Fiscal Management by the Govt. of India. Which of the following acts was passed a few years back to keep a check on the fiscal indiscipline on macro economic parameters ?

- (A) FERA
- (B) FRBMA
- (C) FEMA
- (D) Public Debt Act
- (E) None of these

Answer : (B)

35. As we all know the Govt. of India has launched a massive infrastructure development programme known as Bharat Nirman. What is/are the goal(s) of this programme ?

1. To bring at least one crore hectares additional land under assured irrigation
2. To provide internet connections to all 1,25,000 villages by 2012.
3. To provide road connectivity to all villages with a population of 1000 in plains and 500 in hilly areas.

(A) Only 1

- (B) Only 2
- (C) 1 and 3 only
- (D) 2 and 3 only
- (E) All 1, 2 and 3

Answer: (C)

36. Some members of the World Trade Organization (WTO) have raised objections on India's decision to give export subsidies on which of the following commodities ?

- (A) Wheat
- (B) Sugar
- (C) Rice
- (D) Steel
- (E) Cement

Answer : (C)

37. Who among the following is the author of the book entitled, "To a Hunger-free World" ?

- (A) A.P.J. Abdul Kalam
- (B) M. S. Swaminathan
- (C) Jaswant Singh
- (D) Nelson Mandela
- (E) None of these

Answer : (B)

38. National Games and Sports 2011 will be organised in which of the following states ?

- (A) Goa
- (B) Maharashtra
- (C) Delhi
- (D) Rajasthan
- (E) None of these

Answer : (A)

39. 'Jakumi' is the mascot of which of the following events ?

- (A) Commonwealth Games 2009
- (B) SAARC Games 2010
- (C) National Games 2009
- (D) European Union Games 2012
- (E) FIFA World Cup 2010

Answer : (E)

40. Nobel Laureate (2008) Jean-Marie Gustave le Clezio writes in which of the following languages ?

- (A) French
- (B) Spanish
- (C) Japanese
- (D) German
- (E) None of these

Ans : (A)

41. Shiva Narayan Chandrapol, who was honoured with "Cricketer of the Year, 2008" by ICC, belongs to—

- (A) India
- (B) South Africa
- (C) West Indies
- (D) Sri Lanka

(E) None of these

Answer : (C)

42. was the only Indian to win a gold medal in Olympic 2008.

(A) Saina Nehwal

(B) Sudesh Kumar

(C) Pankaj Advani

(D) Mahesh Bhupati

(E) Abhinav Bindra

Answer : (E)

43. The name of Jigme Khesar N. Wangchuk was in news, since he was enthroned as the..... of the following country.

(A) President of Bhutan

(B) King of Bhutan

(C) Prime Minister of Thailand

(D) King of Cambodia

(E) Prime Minister of Cambodia

Answer : (B)

44. Irani Cup is associated with which of the following games ?

(A) Hockey

(B) Cricket

(C) Badminton

(D) Golf

(E) Lawn Tennis

Answer : (B)

45. Recently Govt. of India has decided to increase the direct foreign investment, from present 26 per cent to—

(A) 40%

(B) 45%

(C) 49%

(D) 74%

(E) 100%

Answer : (C)

46. Third summit of IBSA was organised in October 2008 in—

(A) New Delhi

(B) Salvador

(C) Durban

(D) Mumbai

(E) None of these

Answer : (A)

47. Recently, who of the following was awarded National Amity Prize 2008 ?

(A) Shekhar Gupta

(B) Kiran Desai

(C) Vikram Seth

(D) Anita Desai

(E) Khushwant Singh

Answer : (E)

48. As per news in the newspapers, the President of country is Mr. Mugabo who has

signed an agreement with the opposition leader Morgan Swarairoy to share to rule the country. What is the name of the country ?

- (A) Zimbabwe
- (B) Croatia
- (C) Sudan
- (D) Ethiopia
- (E) Egypt

Answer : (A)

49. Dronacharya Prize is awarded in the field of..... for excellence in coaching.

- (A) Literature
- (B) Games and Sports
- (C) Cinema
- (D) Classical Dance
- (E) None of these

Answer : (B)

50. Which of the following rate/ratio is not fixed by Reserve Bank of India ?

- (A) Repo rate
- (B) SLR
- (C) CRR
- (D) Inflation
- (E) RBI fixes all the above

Answer : (D)