Jain College, Jayanagar I PUC Mock Paper 2017-18 Subject : BUSINESS STUDIES

Duration: 3.15 minutes Max.Marks: 100

Section A

I. Answer any ten of the following questions, each carries one marks.

 $(10 \times 1 = 10)$

- 1. What is trade?
- 2. A partner whose association with the firm is unknown to the general public is called
 - a) Active partner b) Sleeping partner c) Nominal partner d) Secret partner
- 3. Give an example for global enterprises.
- 4. Who is an insured?
- 5. Expand BPO
- 6. Mention any one kind of social responsibilities.
- 7. At what stage a private company can commence its business?
- 8. Name one type of shares issued by the companies
- 9. Expand MSMED Act.
- 10. What is retail trade?
- 11. Outsourcing a part or entire production and concentration of marketing operations in international business is known as
 - a)Licensing b)Franchising c)Contract manufacturing d)Joint venture
- 12. Name any one export processing zone.

Section -B

II. Answer any ten of the following questions in a two sentences, each carries two marks. $(10\times2=20)$

- 13. What is business risk?
- 14. Give the meaning of co-operative society
- 15. State any two limitations of statutory corporations.
- 16. What is marine insurance?
- 17. Give the meaning of Outsourcing
- 18. Mention any two causes of environmental pollution.
- 19. State any two clauses of MOA.
- 20. Give the meaning of shares.
- 21. State any two parameters used to measure size of business.
- 22. Give the meaning of chain stores or multiple stores.
- 23. Define Franchising.
- 24. What is certificate of origin?

Section-C

III. Answer any seven of the following questions, each carries four marks.

 $(7 \times 4 = 28)$

- 25. Explain the various types of industries.
- 26. Briefly explain any four features of statutory corporations.
- 27. Explain briefly four telecom services.
- 28. Explain briefly scope of E-business.
- 29. State any four steps taken by business for environment protection.
- 30. State the functions of promoters.
- 31. Write a short notes on a)owner's funds b) borrower's funds
- 32. What are the merits of equity shares as a source of business finance?
- 33. Explain briefly any four problems faced by small business.
- 34. Explain briefly any four merits of departmental stores.

IV. Answer any four of the following questions, each carries eight marks. $(4\times8=32)$

- 35. Explain the different types of partners.
- 36. Explain the features of joint stock company
- 37. What are commercial banks? Explain their different functions.
- 38. Discuss any eight sources from which a company can meet its financial requirements.
- 39. What is retail trade? Explain the services of retailer to consumer.
- 40. Explain the steps to be followed in export trade to obtain excise clearance.

Section -E

V. Answer any two of the following, each carries five marks.

 $(2 \times 5 = 10)$

- 41. Assuming that you are businessman, state what benefits do you enjoy by entering into joint venture.
- 42. As a promoter, state any five documents to be prepared for the incorporation of a joint stock company
- 43. Mention any five foreign trade promotion measures and schemes undertaken by the government of India to boost up foreign trade.
