## Part III

## ACCOUNTANCY WITH COMPUTERIZED ACCOUNTING

Question Code:350
Maximum Score:60

## ANSWER KEY

1) $D$
2) C
3) C
4) Date/Time.
5) D
(1 score each)
6) Wizard Method, Design Method, SQL View Method(any two) (Score-2)
7) C (1score)
8) a) Amal b) Amal a/c Dr. 1,000
Sales a/c. 1,000 (Score-2)
9) a. Yes. (Score-1)b. Money Measurement assumption( Briefly explain 2 Score)
10) b) Money measurement assumption (briefly explain- Score:2)
11) a. State two difference between journal and ledger (Score-2)
b. Furniture
(Score-1)
12) a. Petty cashier (Score-1)
b. The 'fixed sum' with which a petty cashier, is to commence is known as imprest.
(Score-1)
c. Prepare an analytical petty cash book. Total payment:Rs.130. Balance c/d-Rs.370.
(Score-4)

## OR

12) a. Cash book, Purchase Day Book, Sales Day Book, Purchase Return Day Book, Sales

Return Daybook, Bills Receivables Book, Bills Payables Book (mention any two) (Score-2)
b. Prepare a Double Column Cash book- Closing Balance: Cash-Rs.12,950

Bank-Rs.13,000. (Score-4)
13) a. Customers (Score-1) b. Cheque deposited in to bank but not yet cleared.(Score-1)
c. Balance as per pass book(Deposit balance)-Rs. 20,300. ( Add-i, ii, ii and Less:iv.)
(Score4)
14) a) i. Complete Omission ii.Compensating errors (Score-2)
b) i) Furniture a/c Dr. 5,000

Purchase a/c 5,000
ii) Cash a/c Dr. 1,800

Sales a/c 1,800
iii) Drawing a/c Dr. 1,000

Purchase a/c 1,000 (Score-3, one score each)

(Score-3)
16) In the book of Arya

| 1.1.1.2015 | Adwaith a/c | Dr. | 10,000 | 10,000 |
| :---: | :---: | :---: | :---: | :---: |
|  | Sales a/c |  |  |  |
|  | (Sold goods to Adwaith) |  |  |  |
| 1.1.2015 | Bills Receivables a/c | Dr. | 10,000 | 10,000 |
|  | Adwaith a/c |  |  |  |
|  | ( $\mathrm{B} / \mathrm{R}$ received) |  |  |  |
| 7.2.2015 | Bank a/c | Dr. | 9,800 | 10,000 |
|  | Discount a/c Dr. |  |  |  |
|  | Bills Receivables a/c |  |  |  |
| 4.4.2015 | Adwaith a/c | Dr. | 10,000 |  |
|  | Bank a/c |  |  | 10,000 |
|  | ( $\mathrm{B} / \mathrm{R}$ dishonoured) |  |  | (Score-4) |

17) Gross profit = Net Sales- Cost of Goods Sold

Therefore, Net Sales $=$ Gross Profit + Cost of Goods Sold.
Here, Gross Profit = 10,000.
Cost of Goods Sold $=$ Opening stock + Net purchase + Direct expenses - Closing Stock.
Net Purchase $=$ Purchase - Returns

$$
=12,500-100=\text { Rs. } 12,400 .
$$

Cost of Goods Sold $=2,500+12,400+1,000-5,000$
$=$ Rs. 10,900
Therefore, Net Sales $=10,000+10,900$
$=$ Rs $\underline{\underline{20,900}}$.
18) a) high speed, accuracy is high, versatality, reliability, large memory, scalability, efficiency....(any two points with brief explanation-Score-2)
b) Relevant, timeliness, accuracy, completeness, summarisation..( any one point-Score-1)
c) Application Software. (Score-1)
19) Entity- Employee(Score-1)

Attribute - Job ID, Name, Sex, Date of Birth. (Score-1)
20) Capital at the beginning = Adjusted capital - Profit

Profit = Rs.60,000
Adjusted capital $=$ Capital at the end + Drawings during the year - additional capital

$$
\begin{aligned}
& =2,00,000+30,000-50,000 \\
& =\underline{1,80,000}
\end{aligned}
$$

Capital at the beginning $=1,80,000-60,000$

$$
=\text { Rs. } 1,20,000
$$

(It alsofind out through the preparation of Statement of Profit and Loss Account.
21) Prepare Trading and Profit and Loss Account and Balance Sheet.

Gross Profit - Rs.44,500
Net Profit - Rs.39,010
Balance Sheet total = Rs. 1,32,310 (Score-8)

