- -Strictly Confidential : (For Internal and Restricted Use Only) Senior School Certificate Examination July -2014-15

Marking Scheme - Accountancy (Delhi) 67/1/1, 67/1/2, 67/1/3 (Compartment)

General Instructions:-

- 1. The Marking scheme provides general guidelines to reduce subjectivity in the marking. The answers given in the marking scheme are suggested answers. The content is thus indicative. If a student has given any other answer which is different from the one given in the marking scheme but conveys the same meaning, such answers should be given full weightage.
- 2. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration-Marking. Scheme should be strictly adhered to and religiously followed.
- 3. The Head-Examiner has to go through the first five answer scripts evaluated by each evaluator to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer scripts meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
- 4. If a question has parts, please award marks on the right hand side for each part. Marks awarded for different parts of the question should then be totalled up and written in the left hand margin and encircled.
- 5. If a question does not have any parts, marks must be awarded in the left hand margin and encircled.
- 6. If a student has attempted an extra question, answer of the question deserving more marks should be retained and other answer scored out.
- 7. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
- 8. Deductions up to 25% of the marks must be made if the student has not drawn formats of the Journal and Ledger and has not given the narrations.
- 9. A full scale of marks 1-80 has to be used. Please do not hesitate to award full marks if the answer deserves it.
- 10. No marks are to be deducted or awarded for writing / not writing 'TO and BY' while preparing Journal and Ledger accounts.
- 11. In theory questions, credit is to be given for the content and not for the format.
- 12. In compliance to the judgment of the Hon'ble Supreme Court of India, Board has decided to provide photocopy of the answer book(s) to the candidates who will apply for it along with the requisite fee from 2012 examination. Therefore, it is all the more important that the evaluation is done strictly as per the value points given in the marking scheme so that the Board could be in a position to defend the evaluation at any forum.
- 13. In the light of the above judgment instructions have been incorporated in the guidelines for Centre Superintendents to ensure that the answer books of all the appeared candidates have been sent to the Board's office and in the Guidelines for spot evaluation for the Examiners that they have to evaluate the answer books strictly in accordance with the value points given in the marking scheme and the correct set of the question paper. The examiner(s) shall also have to certify this.
- 14. Every Examiner should stay up to sufficiently reasonable time normally 5-6 hours every day and evaluate 20-25 answer books.
- 15. In the past it has been observed that the following are the common types of errors committed by the Examiners-.
 - > Leaving answer or part thereof unassessed in an answer script
 - ▶ Giving more marks for an answer than assigned to it or deviation from the marking scheme.
 - ▶ Wrong transference of marks from the inside pages of the answer book to the title page.
 - > Wrong question wise totalling on the title page.
 - > Wrong totalling of marks of the two columns on the title page
 - Wrong grand total
 - Marks in words and figures not tallying
 - > Wrong transference to marks from the answer book to award list
 - Answers marked as correct but marks not awarded.
 - > Half or a part of answer marked correct and the rest as wrong but no marks awarded.
- 16. While evaluating the answer scripts if the answer is found to be totally incorrect, it should be marked as (X) and awarded zero(0) Marks.
- 17. Any unassessed portion, non-carrying over of marks to the title page or totalling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence in order to uphold the prestige of all concerned, It is again reiterated that the instructions be followed meticulously and judiciously.
- 18. The Examiners should acquaint themselves with the guidelines given in the Guidelines for Spot Evaluation before starting the actual evaluation.
- **19.** Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.

Q.	Set N	No.		Marking Scheme 2014-15									
67/	67/	67/			Accountancy (055) (Compar	tment)			of marks				
1/1	1/2	1/3			<u>Delhi – 67/1/1</u>								
					Expected Answers / Value	points							
1	2	6	Q. When	the new	credited to:.				1 Mark				
			Ans. (c) P	remium	for Goodwill Account.								
2	-	-	Q. Kanha,	, Neeraj	and Asha of your a	nswer.							
			Ans. No, ł	ne is not	correct.				(1/2 + 1/2)				
			Reason:	He will g	et interest @10% p.a. because of the ag	greemen	t between Ragh	av and the	=				
			firm.						1 Mark				
3	4	1	Q. At the	time of	retirementCapital accou	nts of:							
			Ans.										
			(b) All par	partners, in the old profit sharing ratio.									
4	5	5	Q. When	hen does a companyRedemption Reserve'?									
			Ans.						1 Mark				
			Debentur	enture redemption reserve is created when debentures have to be redeemed out of									
5	_	_	O The na	rt of	is called								
5	-	-	Ans.	11 01	Stated.								
			(b) Reserv	ve Capita	al				1 Mark				
6	3	2	O. Differe	ntiate h	etween	s Susner	se Account'.						
		-	Q . <i>D</i>			o dopen			1 Mark				
			Ans.										
			Basis		Profit & Loss Appropriation Account	Profit a	& Loss Suspense	e Account					
			Preparat	lon	Profit & Loss Appropriation A/C is prepared to distribute profit among	Profit a	& Loss Suspense ed to calculate	PA/CIS					
					partners according to the provisions	prepar	llar time period	before the					
					of partnership deed or Partnership	end of	the accounting	year.					
					Act.		0	,					
7	8	9	Q. Nishit	Automo	bilesto the society.								
			Ans.			_							
					Books of Nishit Automobile Journal	es Ltd.							
			Date		Particulars	LF	Dr (₹)	Cr (₹)					
			i.	Bank A	/c Dr.		70,00,000						
				To Equity Share Application & AllotmentA/c 70,00,000									
				(For ap	plication money received on 70,000								
				equity	shares of ₹100 each at par)								
			ii.	Equity	Share Application & Allotment A/c Dr.		70,00,000		1/2				
				To Eq	uity Share Capital A/c			70,00,000					
				(For e	quity share application money								
				transferred to share capital A/c)									
				transferred to share capital A/c)									

			iii.	Bank A/c	Dr.		24.00.0	000		
				To 9% Debenture Application & Allotme	ent A/c		,,	24.00	000 1/2	
				(For application money received on 60.0)	00 9%			,,		
				(101 application money received on bo,)	00 570					
			iv	9% Debenture Application & Allotment A	/c Dr		24.00.0	00		
			10.	To 9 % Debentures Δ/c	y e D1.		24,00,0	24.001	000 1/	
				(For amount due on 60,000,9% depentur	~~ @ Ŧ	Ŧ		24,00,	<i>y</i> 2	
					es @	`				
				40 Each)						
			Value w	hich the company wants to communicate t	o the s	socie	ty (Any one):			
			•	Welfare of employees						
			•	Environment awareness					1	
			•	Employment in the backward areas						
			•	Spreading literacy						
				(OR any other suitable value)					= 2 Marke	~
			Note: In	case combined entries for issue of shares a	and de	bent	ures have bee	en passed ful		>
_			credit is	to be given.						
8	-	-	Q. The a	average profitsuper profit.	•					
			Ans.	Profit = ₹ 75 000 Undervaluation of Stock	- 5 000	n			~	
			Average		- 5,000	0		(1/2	
			Average	e Profit = 75,000 + 5,000 = ₹ 80,000 😗					=	
			Normal	Profit = Capital Investment x Normal Rate of	f Retur	n = 7	,00,000 x 7/1	00 = ₹ 49,000	3 Marks	S
			Super P	rofit = 80,000 – 49,000 = ₹ $31,000 \begin{pmatrix} 1 \end{pmatrix}$						
			Goodwi	$II = 31,000 \times 5 = ₹ 1,55,000 (1)$						
9	-	-	O. Alka	Ltd10% Debentures.						
-			Ans.							
				Books of Alka	Ltd.					
				Journal						
			Date	Particulars		LF	Dr. Amt	Cr. Amt		
							(₹)	(₹)		
			i.	Bank A/c	Dr.		25,00,000		1/	
				To 10% Debenture Application A/c				25,00,000	/2	
				(For application money received on 5,000	10%					
				Debentures @ ₹ 500 each)						
			ii.	10% Debenture Application A/c	Dr.		25,00,000			
				To 10% Debenture A/c			, ,	25.00.000	1/2	
				(For application money adjusted)				-,,		
			iii.	10% Debenture Allotment A/c	Dr.		20.00.000			
				Loss on issue of debenture A/c	Dr		2.50.000		1 1⁄2	
				Discount on issue of depenture Δ/c	Dr		5,00,000		1 /2	
				To 10% Debenture Δ/c	51.		3,00,000	25 00 000		
				To Premium on redemotion of deporture	۵ ۸ /c			2 50 000		
				(For allotment of a deportures at a discourse	nt of			2,30,000		
1				(For another of a dependures at a discoul	IIL UI					
			11	1 111% and redeemable at a premium of 5%)		1				

				OR						
				10% Debenture Allotment A/c	Dr.		20,00,000			
				Loss on issue of debenture A/c	Dr.		7,50,000			
				To 10% Debenture A/c			, ,	25.00.000		
				To Premium on redemption of debenture	A/c			2.50.000		
				(For allotment of a debentures at a discount	t of			_,,		
				10% and redeemable at a premium of 5%)						
			iv	Bank A/c	Dr		20.00.000			1/2
			10.	To 10% Depenture Allotment A/c	D 1.		20,00,000	20 00 000		
				(For allotmont monoy received)				20,00,000		=
				(For another money received)						3 Marks
10	7	10	Q. On 1	st April 2012redemptior	n of d	eben	tures.			
			Ans.							
				BOOKS OF AIKA L	τα.					
				Journal			D. A.ut			
			Date	Particulars		LF	Dr. Amt	(=)		
							(<)	(<)		
			I.	Own Debenture A/c	Dr.		18,800			1 ½
				To Bank A/c				18,800		
				(For purchase of own debentures)						
			ii.	9% Debenture A/c	Dr.		20,000			
				To Own Debenture A/c				18,800		1
				To Profit on redemption of Debenture A/c				1,200		-
				(For own debentures purchased being						
				cancelled)						
			iii.	Profit on redemption of Debenture A/c	Dr.		1,200			1/2
				To Capital Reserve A/c				1,200		
				(For profits on cancellation of debentures						=
				transferred to capital reserve)						3 Marks
11	-	-	Q. Alia,	Karan and ShilpaKaran's retiren	nent.					
			Ans.							
			Data	Journal			D., (T)	○ (王)	1	
			Date		Dr	LF	Dr (x)	Cr (x)		
			1.	Karan's Capital A/c	Dr. Dr		30,000 18,000			1 ½
				Shilpa's Capital A/c	Dr.		12,000			
				To Goodwill A/c			,	60,000		
				(For the existing goodwill written off in the	old					
				ratio)						
			ii.	General Reserve A/c	Dr.		20,000			
				To Alia's Capital A/c				10,000		1
				To Karan's Capital A/c				6,000		
				I Shilled S Capital A/C	tod			4,000		
				among the partners in old ratio)	ieu					

			iii.	Shilpa's Capital A/c	Dr.		96,000				
				To Karan's Capital A/c				72,000		1 ½	
				To Alia's Capital A/c				24,000			
				(For the adjustment made for go	odwill on			,			
				Karan's retirement)							
			Working	Notes: Calculation of Gaining / Sacrificing Ratio							
			- •	Alia = $5/10 - 2/5 = 1/10$							
				Shilpa = 2/10 - 3/5 = -4/10						4 Marks	
12	11	12	Q. On 3	1 st March,2014t	to his executors.						
			Ans.								
			Dr.	Qures	hi's Capital A/c			C	r.		
			F	Particulars Amount (₹)	Parti	culars		Amount (₹)	\neg	\	
			To Inte	erset on loan A/c $\binom{1}{12}$ 4,000	By Balance b/d			1,00,00)0(1/2)	
			To Loar	n A/c 1,00,000	By Reserve Fund	A/c		(1/2)50,00) =	
			To Qure	eshi's Executor 72 68,875	By P/L Suspense	A/C		2,62	$\frac{25}{25}$	9 4 Marks	
			A/C	\frown	By Paras A/C			1/2 13,50)	
				(1/2)	by 11035777C			- 0,75)	
				1,72,875				<u>1,72,87</u>	75		
13	15	14	Q. (a) Fi	Il in the blankrese	rve.						
			Ans. (a)								
					Journal						
			Date	Particulars		LF	Dr. Amt	Cr. Amt			
							(₹)	(₹)			
				Share Capital A/c	Dr.		8,000				
				Securities Premium Reserve A/c	Dr.		2,000				
				To Share Forfeited A/c				3,000			
				To Share Allotment A/c				5,000			
				To Share first Call A/c	T			2,000		1	
				(Being 1,000 shares of ₹ 10 each	n ₹ 8 called up						
				issued at a premium of < 2 per s	hare forfeited						
				for non payment of allotment m	oney of < 5						
				2 per share including premium and							
				2 per share) Bank A/c	Dr		0 800				
				To Share Canital A/c	DI.		9,800	7 000			
				To Securities premium reserve	A/c			2,800			
				(Being 700 shares reissued @ ₹	14 per share			_,			
				fully paid-up)						1	
				Share forfeited A/c	Dr.		2.100				
				To Capital Reserve A/c			,	2,100			
				(Being first call money due)				-			
			(b)								
					Journal					1	
			Date	Particulars		LF	Dr. Amt	Cr. Amt			
							(₹)	(₹)			
				Share Capital A/c	Dr		80,000				
				To Share Forfeited Λ/c			20,000	40 000			
				To Discount on issue of charge				10,000			
					S A/L			10,000			
				To Share first Call A/c				30,000			

			(Being 1,000 shares of up issued at a discount non payment of first ca Bank A/c Discount on issue of sh To Share Capital A/c (Being 400 shares reiss ₹ 80 paid-up) Share forfeited A/c To Capital Reserve A/c	₹ 100 each ₹ 80 of 10% forfeit II of ₹ 30 per sh Pares A/c sued @ ₹ 70 pe	D called ed for hare) Dr. Dr. er share Dr.	28,000 4,000 16,000	32,00	00	1
			transferred to capital re	eserve)	es				1
									=
14	12	15	O Parth and Shivika	Pank Account	•				6 Marks
14	13	15	Q. Partn and Snivika Ans. Particulars To Stock To Debtors To Furniture To Bank(Sundry creditors) To Bank (Sister Loan+ Interest) To Bank (Exp.)	Amt (₹) 50,000 27,000 2,20,000 80,000 22,000 50,000 4,04,000	c. on A/c By Shivika's Si By Sundry Cre By Bank – asse Furnitur Debtors By Parth's Cap (Furniture) By Shivika's Ca By Loss Transf Partners' Capi Parth Shivika	iculars ster Loan ditors ets realised: re – 1,05 – <u>26</u> oital A/c apital A/c apital A/c tal A/c: 33 22	Ar ,000 ,000 1, ock) 3,600 ,400	nt (₹) 20,000 80,000 31,000 88,000 29,000 56,000	2 ½
			ParticularsParTo Realisation A/c88,To Realisation A/c70To Realisation A/c70To Realisation A/c33,To Bank A/c53,	Partner's Ca Shivika (₹)	n pital A/c Particulars By Balance b/d	Parth (₹) 1,75,000	Shivika (₹) 1,94,000		2

				1	<u>,75,000</u> <u>1,9</u>	4,000			<u>1,7</u>	75,000	<u>1,94,00</u>	0	
			Dr.		В	ank A	/c					Cr.	
				Particulars	Amount	(₹)		Part	ticulars	5	A	lmount (₹)	
			To Bal.	b/d	1,72	2,000	By Real	isatio	n			22,000	
							(loan +	intere	est)				
			To reali	sation									
			(assets	realized)			By Real	isatio	n (crec	ditors)		80,000	
			Furnitu	re 1,05,000			By Real	isatio	n A/c			5,000	1 1⁄2
			Debtors	<u>26,000</u>	1,31	L,000	(Expens	ses)					
							By Part	h's Ca	apital A	/c		53 <i>,</i> 400	
							By Shivi	ika's (Capital	A/c		1,42,600	_
													- 6 Marks
													U IVIAI KS
				L e st e e st	<u>3,03</u>	<u>,000</u>						<u>3,03,000</u>	
15	-	-	Q. On Ma	arch 31°°, 2014	•••••	rect	ifying en	try.					
			Ans.										
						Jour	rnal						
			Date	Pa	rticulars			LF	D	r (₹)		Cr (₹)	
			2014	Eleen's Capital A/c			Dr.			3,85	50	2 0 5 0	2
			Mar 31	To Monu's Cap								2,950	_
				To Anmad s Ca	apital A/C	intoro	ct on					900	
				(Being Interest on o	capital and i	intere	scon						
			Working	Notes:	now aujust	euj							
			Calculati	on of Opening Capits	. .								
						E	leen		Mon	u	Ahı	mad	
			c	losing Capitals			1.60.000)	1.20	0.000		80.000	
			L	ess: Profits			(20,000))	(10	,000)	(1	10,000)	2
			A	.dd: Drawings			24,000)	24	1,000	,	48,000	
			0	pening Capitals			1,64,000)	<u>1,3</u> 4	1,000	1,	18,000	
			Table she	owing adjustment:	•								
						Ele	een	Mon	าน	Ahma	d	Total	
			Interest	: on Capital (Cr.)			16,400	13	3,400	11	L,800	41,600	
			Interest	on Drawing (Dr.)			650		650	1	L,100	2,400	2
			Net (Cr.	.)			15,750	12	2,750	10),700	39,200	
			Profits a	already distributed (D	Dr.)		19,600	9	9,800	9	9,800	39,200	
			Net Effe	ect			3,850		2,950		900		=
							(Dr.)		(Cr.)		(Cr.)		6 Marks
												e 11 - 11.	
			Note: In	case the working not	tes have be	en cor	rectly pr	epare	ed in a	differe	nt forn	n, full credit	
16	17	10	may be g	iven.	of the co								
10	1/	10	Q. Roiga	Lta	or the co	ompar	ıy.						
			Alls.		Boo	ks of F	Solas Itd						
					500		voiga Eta	•					
			Data	D,		Jour	IIai					'n Amet	
			Date	Pa	aiticulars			L	r U	ι. ΑΠΪ (≇\		/F)	
										(₹)	_	(₹)	
			i.	Equity Share Applica	ition A/c		D	r.	12	,00,000)		1/2
				To Equity Share Cap	pital A/c							12,00,000	

								1			
				(For application mon	ey received on 4	0,000					
				shares)							
			ii.	Equity Share Allotme	nt A/c	Dr.		16,00,000			1
				To Equity Share Cap	ital A/c				8,00,00	0	1
				To Securities premi	um/ Securities p	remium			8,00,00	0	
				reserve A/c							
				(For equity share allo	otment made)						
			iii.	Equity Share first call	A/c	Dr.		20,00,000			
				To Equity Share Cap	oital A/c				20,00,00	0	<i>Y</i> 2
				(For first call money	due on 40,000 sh	ares)					
			iv.	Equity Share Capital	A/c	Dr.		30,000			
				Securities premium/	Securities premi	um		2,000			1
				reserve A/c		Dr.					
				To Share Forfeiture	A/c				13,00	0	
				To Equity share allo	otment A/c				4,00	0	
				To Equity Share fire	st Call A/c/ Calls i	in arrear			15,00	0	
				A/c							
				(For 300 shares forf	eited)						
			٧.	Share Forfeiture A/c	_	Dr.		9,000			1/
				To Share Capital A	/c				9,00	0	1/2
				(For forfeited shares	reissued)						
			vi.	Share Forfeiture A/c		Dr.		4,000		_	1/2
				To Capital Reserve	e A/c	C 1)			4,00	0	
				(For forfeiture of reis	sued shares tran	sferred)					
			Dr	Ca	sh Book (Bank C	olumn Only	λ			Cr	
				Particulars	Amount (₹)	P	'' Partic	ulars	Amount	(₹)	
			To Equi	ty Share Application	12,00,000	By Balanc	e C/d		48,02,	000	
			A/c								4
			To Equi	ty Share Allotment A/c	15,96,000						
			To Equi	ty Share Capital A/c	19,85,000						_
				, , ,	21,000						– 8 Marks
					48.02.000				40.02	000	0 111111
					<u>48,02,000</u>				<u>48,02,</u>	000	
16	17	16 00	Q. Mam	ta Fab Ltd	of the	company.					
OK	OR	OR	Ans.		Books of Ma	mta Fab I to	١.				
					Jour	rnal					
			Date	Ра	rticulars	-	LF	Dr. Amt	Cr. Amt		
								(₹)	(₹)		
			i.	Bank A/c		Dr.		15,00,000			1/
				To Equity Share App	lication A/c				15,00,000		/2
				(For application mon	ey received)						
1				Equity Share Applicat	uity Share Application A/c						

ii. To Equity Share Capital A/c 10,00 To Bank A/c 5,00 (For application money transferred to share capital) 5,00	,000 ,000 1
To Bank A/c 5,00 (For application money transferred to share capital) 5,00	,000 1
(For application money transferred to share capital)	
capital)	
iii Equity Chara Alletment A/a	
Equity Share Alloument A/C Dr. 15,00,000	
Discount on issue of shares A/c Dr. 5.00.000	
To Equity share Capital A/c 20,00	,000 1/2
(For allotment money due)	
iv. Bank A/c Dr. 14.75.000	
To Equity share Allotment A/c 14.55	.000
To Calls in Advance A/c 20	.000 1
(For allotment money received)	,
v. Equity Share first Call A/c Dr. 10.00.000	
To Equity share capital A/c	1/2
(For first call due)	,000
vi. Bank A/c Dr. 10.15.000	
Calls in advance A/c Dr. 10,000	
To Equity Share First Call A/c 9.80	.000 1
To Equity share allotment A/c 45	.000
(For first call received except on 1000 shares)	
OR	
Bank A/c Dr. 10.15.000	
Calls in arrears A/c Dr. 20,000	
Calls in advance A/c Dr. 10,000	
To Equity Share first call A/c 10,00	,000
To Equity share allotment A/c 45	,000
(For first call money received except on 1000	,
shares)	
vii. Equity share second call A/c Dr. 10,00,000	
To Equity share Capital A/c 10,00	,000
(For second call due on 50,000 shares)	
viii. Bank A/c Dr. 9,70,000	
Calls in advance A/c Dr. 10,000	
To Equity share second call A/c 9,80	,000
(For second call received except on 1000	
shares)	
OR	
Bank A/c Dr. 9,70,000	
Calls in arrear A/c Dr. 20,000	
Calls in advance A/c Dr. 10,000	
To Equity share second call A/c 10,00	,000
(For second call received except on 1000	
shares)	
ix. Equity Share capital A/c Dr. 1,00,000	
To Share forfeiture A/c 50	,000
To Equity share First Call A/c 20	,000
To Equity share final call A/c 20	,000
To Discount on issue of shares A/c 10	,000
(For 1000 shares forfeited)	
OR	
Equity Share capital A/c Dr. 1,00,000	

			Το	Share forf	- Dituro Δ/	r			50 (000	
				Colle in or	roors A/c	C			40.0		
					ieais Arc	f charge A			40,0		
				Discount	on issue c	of shares A	C I		10,0	000	
			(For 10	00 shares	forfeited)						
			x. Bank A	/c			Dr.	1,20,000			
			To Eq	luity share	Capital A	/c			1,00,0	000	1/2
			To Se	curities Pr	emium Re	eserve A/c			20,0	000	
			(For 10	00 shares	reissued	@ ₹120 p	er share)				
			xi. Share F	orfeiture	A/c	-	Dr.	50,000			
			To Ca	nital Rese	rve A/c			,	50.0	000	1/2
			(For sh	are forfeit	uro transf	arrad)					=
						eneuj					8 Marks
											0 14101 K3
17	16	17	O Following is			Capital A	counto				[
1/	10	17	Q. Following is	•••••	•••••	Capital A	ccounts.				
			Ans.			- ·	/				
						Revalua	tion A/C			-	
			Dr				1			Cr	
			Particulars		Amt	:(₹)	Particulars		Amt	:(₹)	
			To Plant & mac	hinery A/c	:	28,000	By Stock A/c			500	
			To Debtors A/c			500	By loss transferr	ed to			
							Dartnor's Canita				2
							Partner's Capita	I A/C			
							Abha 1	.4,000			
							Binay 1	L4,000		28,000	
						20 500				28 500	
						20,500				28,300	
					. .	Partner's C	Lapital A/C			a l ::	
			Particulars	Abha	Binay		Particulars	Abha	Binay	Chitra	
				(<)	(\$)	(1)		(<)	(<)	(٢)	
			To Revaluation	14,000	14,000		By Balance b/d	55,000	30,000		
			A/C	5 000	5 000		By Workmen	7 500	00		
			To Goodwill	3,000	3,000		Compensation	7,500	7,500		
							Fund A/C				
				2,500	2,500		By Premium for	2,500	2,500		6
			To Stock A/C	4,000	4,000		Goodwill A/C				
			To Bank A/C	12,500			ву вапк А/с		12,500	18,000	
			TO Balance C/U	27,000	27,000	18,000					
				65 000	52 500	18 000		65 000	52 500	18 000	=
				05,000	52,500	10,000		00,000	52,500	10,000	8 Marks
17	16	17	Q. Lalit, Madhur		pa	id off.					
OR	OR	OR	Ans.								
						Revalua	tion A/c				
		1	1 -							Cr	l I
			Dr							-	
			Dr Particulars		Amt	(₹)	Particulars		Amt	:(₹)	
			Dr Particulars To Workmen		Amt	(₹) 6,000	Particulars By Provision A/o	2	Amt	(₹) 1,000	
			Dr Particulars To Workmen	Claim A/c	Amt	(₹) 6,000	Particulars By Provision A/o By Loss transfer	c red to	Amt	: (₹) 1,000	
			Dr Particulars To Workmen Compensation	Claim A/c	Amt	(₹) 6,000	Particulars By Provision A/o By Loss transfer	c red to	Amt	: (₹) 1,000	

										Lalit Mad	: -10,	000		2
										Nee	na - <u>4,</u>	000	20,000	
							- -	1 000					21.000	
							<u> </u>	<u>.1,000</u>					<u>21,000</u>	
			Particul	arc	Lalit	Madhur	Par	tner's	Capit	al A/c Particulars	Lalit	Madhur	Noona	-
			Farticula	ai 5	(₹)	iviauliui (₹)		eena (₹)		Faiticulais	Laiit (₹)	(₹)	(₹)	
			To Madhu Capital A/o	r's C	10,930			4,370	By E By L	alance b/d alit's Capital	50,000 	40,000 10,930	25,000	
			To Goodw A/c	ill	10,000	6,000		4,000	By N Cap	leena's ital A/c		4,370		
			To P/L A/c		5,000	3,000		2,000						
			To Revalua A/c	ation	10,000	6,000		4,000						4
			To Cash A	/c		10,300								
			To Madhu Loan A/c	r's		30,000								
			To Balance	e c/d	14,070		. 1	10,630						
					<u>50,000</u>	<u>55,300</u>	2	<u>5,000</u>			<u>50,000</u>	<u>55,300</u>	<u>25,000</u>	-
							Ma	dhur's	s Loa	n A/c				
			Date	Par	ticulars	Amo (₹)	unt	Date	9	Particulars	Am (₹)	nount		
			31.3.14	To I	Bank A/c	18	,000	1.4.1	L3	By Madhur's		30,000		
			31.3.14	To I	Balance C/	d 15	,000	31.3	.14	By Interest A	/c	3,000		
						<u></u>	,000					<u>33,000</u>		2
			31.3.15	To I	Bank A/c	<u>16</u> <u>16</u>	,500 ,500	1.4.1 31.3	L4 .15	By Balance B By Interest A	/d 2 /c	15,000 <u>1,500</u>		
											=	10,500		= 8 Marks
						(Fina)	ncial	PAI State	RT B	ts Analycic)				
18	19	18	Q. Kaveri	Ltd			ac	tivitie	es.					
			Ans.											1 Mark
			(d) Op	perat	ing Activit	ies								
19	18	19	Q. 'G Ltd.'	"	•••••		a	ctiviti	es.					

			Ans.				1 Mark				
			₹ 9,00,00	00							
20	-	-	Q. (a) Und	er which	analysis.						
			Ans.								
			S.No.	Items	Headings	Sub headings					
				ank Overdraft	Current liabilities	Short term borrowings					
			2 C	heques in hand	Current assets	Cash and cash	2				
						equivalents	2				
			3 Lo	pose Tools	Current assets	Inventories					
			4 Lo	ong Term Provisions	Non current liabilities						
			Q. (b) Stat	e	analysis.						
			Ans. (An	y two)							
			• His	storical Analysis			2				
			• Ign	ores price level change	es						
			• Ign	ores qualitative chang	ges						
			• Sut	ffers from limitations o	of financial statement.		=				
			• No	t free from bias etc.			4 Marks				
			(Or an	(Or any other suitable limitation)							
21	-	-	Q. With th	e help	employed.						
			Ans.								
			Return on	Investment							
			= Net Profi	t before interest, tax an	d Dividend / Capital Employed	1 x 100 ½					
			Net Profit I	before Tax = 6,00,000 x 1	100 / 60 = ₹ 10,00,000 (1)	=				
			Net Profit I	before Interest, tax and	Dividend =10,00,000 + 1,00,00	00 = ₹ 11,00,000 ()/2	4 Marks				
			Conital Em	$n \log d = 7 80.00.000$	1/2)	\bigcirc					
			Return on	nvestment = ₹ 11.00.00)0 / ₹ 80.00.000 x 100						
				= 13.45% (1%						
22	22	20	Q. Vineet.	al	bove case.						
			Ans. a) Ne	t Profit Ratio							
			<i>u, <u>nu</u></i>								
			As on 31-03	3-2013 = Net Profit after	tax / Revenue from operations	s x 100	2				
				= 5,40,000 / 12,0	0,000 x 100						
			As on 31-03	3-2014 = Net Profit after	tax / Revenue from operations	s x 100 _					
				= 7,20,000 / 16,0	0,000 x 100	1					
				= 45%		\bigcirc					
			h) Val	ues:	(Any two)						
			~, •	 Promoting healthy 	living.						
				Participation of Em	ployees in excess profits.		2				

			Treating employees a part of the company.	
			Ethical practices of company	=
			 Hard work and honesty of employees. 	4 Marks
			 Serving the organisation with dignity. 	
			(Or any other suitable value)	
23	23	23	Q. Followingwas sold.	
			Ans.	
			Cash flow statement of Srestha Ltd.	
			For the year ended 31 st March 2014 as per AS-3 (Revised)	
			Particulars Details (₹) Amount (₹)	

			Cash Flows from Operating A	ctivities:			
			Net Profit before tax & extrao	rdinary items	2,00,000		
			Add: Provision for Tax		70,000		
			Add: Non cash and non-operation	ating charges			
			Depreciation on machinery		2,06,000		
			Loss on sale of machinery		4,000		
			Operating profit before worki	ng capital changes	4,80,000		2
			Less: Increase in Current Ass	<u>ets</u>			
			Increase in inventories		(90,000)		
			Less: Decrease in Current Lia	<u>bilities</u>			
			Decrease in trade payables		(50,000)		
			Operating profit after working	g capital changes	3,40,000		2
			Less: Tax Paid		<u>(60,000)</u>		
			Cash generated from Operati	ng Activities		2,80,000	
			Cash flows from Investing Act	tivities :			
			Purchase of machinery		(6,30,000)		2
			Sale of machinery		20,000		2
			Purchase of Goodwill		<u>(2,00,000)</u>		
			Cash used in investing activitie	es		(8,10,000)	
			Cash flows from Financing Ac	<u>tivities:</u>			=
			Issue of share capital		5,00,000		6 Marks
			Money raised from long term	borrowings	<u>1,00,000</u>		
			Cash from financing activities			<u>6,00,000</u>	
						70,000	
			Net increase in cash & cash ec	quivalents			
			Add: Opening balance of ca	sh & cash equivalents:		<u>1,20,000</u>	
			Closing Balance of cas	h & cash equivalents:		<u>1,90,000</u>	
				PART C			
				(Computerized Accounting)			
18	19	19	Q. The grouping	data from:			
			Ans. (d) Assets, Capital, Liabi	lities, Revenue and Expenses	S		1 Mark
19	18	18	Q. Database design	to:			
			Ans.	ucture of different parts of t	he overall dat	abaca	1 Mark
20	22	21	O. Differentiate between	four	hasis.	abase.	
					545151		
			Ans. (Any four)			· · · · · · · · · · · · · · · · · · ·	
			Basis	Desktop Database	Server base	data base	
			1. Application	Single User	Multiple Use	er	

			2. Additional provision	Not present	Present	
			for reliability			1 x 4
			3. Cost	Less costly	Costly	– 4 Marks
			4. Flexibility regarding	Not present	Present	- mants
			choice of performance,			
			front and application.			
			5. Examples	MS Access	Oracle, SQL etc.	
			6. Suitability	Small office, Home office	Large business houses	
					and organisations	
21	20	22	Q. Explainin	Tally.		
			Ans.			
			Vouchers are of three types:			
			(a) Contra Voucher: It is	used for fund transfer betw	een cash and bank account	=
			only (Example)			4 Marks
			(b) Receipt Voucher: All	inflow of money is recorded	through receipt voucher.	
			Such receipt may be	towards any income such as	receipt from debtors,	
			Ioan/advance taken o	or refund of loan/advance. (E	xampie)	
			(c) Payment Voucher: A	I outliow of money is record	hase expenses due to	
			voucher. Such payme	ents may be toward any purc	hase expense, due to	
			(d) Lournal Vouchary lou	ices etc. (Example)	or normally used for non	
			(d) Journal Voucher: Jou	and is an aujustment vouch	dgors	
22	21	20	O Explain any	Granhs/Charts		
			Ans			
			Following are the advantage	s of using Graph/ Charts: (A	w two)	2 x 2
			i onowing are the davantage		,,	=
			1 Help to explore			
			 Help to explore Help to present 			4 Marks
			 Help to explore Help to present Help to convince. Sui 	table Explanation.		4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following	table Explanation.		4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. 	table Explanation. Dates	5.	4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet model 	table Explanation. Dates nakes easier to read and und	s. erstand important	4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. 	table Explanation. Dates nakes easier to read and und	erstand important	4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. 	table Explanation. Dates nakes easier to read and und	s. erstand important	4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to the spread sheet matches 	table Explanation. Dates nakes easier to read and und to incorporate various curre	erstand important ncy signs in pictorial form for	4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or 	table Explanation. Dates nakes easier to read and und to incorporate various current other currencies also. If the u	erstand important ncy signs in pictorial form for ser instructs the use of the	4 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a current. 	table Explanation. Dates nakes easier to read and und to incorporate various curren other currencies also. If the u cy format along with entry (erstand important ncy signs in pictorial form for ser instructs the use of the Example).	4 Marks 2 x 3 =
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a current Percentage: If we enter a value 	table Explanation. Dates nakes easier to read and und to incorporate various curren other currencies also. If the u cy format along with entry (lue representing a percentag	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number	4 Marks 2 x 3 = 6 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a curren Percentage: If we enter a valifollowed by the percentage of spreadsheet and specific the percentage of th	table Explanation. Dates nakes easier to read and und to incorporate various current other currencies also. If the u cy format along with entry (lue representing a percentag sign without any decimal pla	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell	4 Marks 2 x 3 = 6 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a current Percentage: If we enter a valifollowed by the percentage spercentage format that followed 	table Explanation. Dates nakes easier to read and und to incorporate various curren other currencies also. If the u cy format along with entry (lue representing a percentag sign without any decimal pla ws the pattern along with th	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell le entry. (Example)	4 Marks 2 x 3 = 6 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a curren Percentage: If we enter a valifollowed by the percentage spercentage format that followed by the percentage spercentage format that followed by the network of the percentage format that followed by the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format that followed by the network of the percentage format the per	table Explanation. Dates nakes easier to read and und to incorporate various current other currencies also. If the u cy format along with entry (lue representing a percentage sign without any decimal pla ws the pattern along with th es are values, too) that follo	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell le entry. (Example) ws one of the built in excel	4 Marks 2 x 3 = 6 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a current Percentage: If we enter a valifollowed by the percentage spercentage format that follo Date: If we enter a date (data formats, such as 16-04-2014) 	table Explanation. Dates nakes easier to read and und to incorporate various current other currencies also. If the und cy format along with entry (lue representing a percentage sign without any decimal plant ws the pattern along with the es are values, too) that follo or 16 Apr-2014 the program	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell ie entry. (Example) ws one of the built in excel assigns a date format that	4 Marks 2 x 3 = 6 Marks
23	-	-	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a curren Percentage: If we enter a valifollowed by the percentage spercentage format that folloo Date: If we enter a date (data formats, such as 16-04-2014 follows the pattern of the data spectrum of the data s	table Explanation. Dates makes easier to read and und to incorporate various current other currencies also. If the und cy format along with entry (lue representing a percentage sign without any decimal plation ws the pattern along with the es are values, too) that follo or 16 Apr-2014 the program- ite (Example)	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell le entry. (Example) ws one of the built in excel a assigns a date format that	4 Marks 2 x 3 = 6 Marks
23 	- Set N	- - No.	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a current Percentage: If we enter a valifollowed by the percentage spercentage format that follo Date: If we enter a date (data formats, such as 16-04-2014 follows the pattern of the data specific the pattern specif	table Explanation. Dates makes easier to read and und to incorporate various current other currencies also. If the und cy format along with entry (in lue representing a percentage sign without any decimal plant ws the pattern along with the es are values, too) that follo or 16 Apr-2014 the program the (Example) Marking Scheme 2014-15	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell ie entry. (Example) ws one of the built in excel assigns a date format that	4 Marks 2 x 3 = 6 Marks
23 Q. 67/ 1/1	- - Set M 67/ 1/2	- - No. 67/ 1/3	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a curren Percentage: If we enter a val followed by the percentage spercentage format that follo Date: If we enter a date (dat formats, such as 16-04-2014 follows the pattern of the data formats. 	table Explanation. Dates makes easier to read and und to incorporate various current other currencies also. If the und cy format along with entry (I lue representing a percentage sign without any decimal plation ws the pattern along with the es are values, too) that follo or 16 Apr-2014 the program ite (Example) Marking Scheme 2014-15 countancy (055) (Compartme	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell ie entry. (Example) ws one of the built in excel assigns a date format that nt)	4 Marks 2 x 3 = 6 Marks Distribution of marks
23 Q. 67/ 1/1	- Set N 67/ 1/2	- No. 67/ 1/3	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a curren Percentage: If we enter a val followed by the percentage spercentage format that follo Date: If we enter a date (dat formats, such as 16-04-2014 follows the pattern of the data 	table Explanation. Dates hakes easier to read and und to incorporate various current other currencies also. If the und cy format along with entry (I lue representing a percentage sign without any decimal plation with the pattern along with the estare values, too) that follo or 16 Apr-2014 the programe te (Example) Marking Scheme 2014-15 countancy (055) (Compartme Delhi – 67/1/2	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell is entry. (Example) ws one of the built in excel assigns a date format that nt)	4 Marks 2 x 3 = 6 Marks Distribution of marks
23 Q. 67/ 1/1	- Set N 67/ 1/2	- No. 67/ 1/3	 Help to explore Help to present Help to convince. Suit Q. Explain the following Ans. Formatting of spreadsheet minformation. Currency: Excel is equipped to dollar it uses \$ similarly for or format it will assign a curren Percentage: If we enter a valifollowed by the percentage spercentage format that follo Date: If we enter a date (data formats, such as 16-04-2014 follows the pattern of the data formats, such as 16-04-2014 follows the pattern of the data formats. 	table Explanation. Dates makes easier to read and und to incorporate various current other currencies also. If the und cy format along with entry (1 lue representing a percentage sign without any decimal plant ws the pattern along with the es are values, too) that follo or 16 Apr-2014 the programent te (Example) Marking Scheme 2014-15 ccountancy (055) (Compartment Delhi — 67/1/2 Expected Answers / Value point	erstand important ncy signs in pictorial form for ser instructs the use of the Example). ge as a whole number ces, Excel assigns to the cell ie entry. (Example) ws one of the built in excel assigns a date format that nt) ts	4 Marks 2 x 3 = 6 Marks Distribution of marks

			Ans. No, he is not correct.									
			Reason:	He will get interest @4% p.a. because of th	ne agree	emen	t between Reh	man and the				
1	2	6	firm. Q. When	the newcredited to:.								
			Ans. (c) P	remium for Goodwill Account.					1 Mark			
6	3	2	Q. Differe	entiate between'Profit an	d Loss S	Suspe	nse Account'.					
			Ans.			- 0-			1 Mark			
			Basis	Profit & Loss Appropriation Acco	ount	Profit	& Loss Susper	nse Account				
			Prepara	tion Profit & Loss Appropriation A/c is	S Ι Dng Ι	Profit	& Loss Susper	se A/C Is				
				partners according to the provisi	ons	partic	ular time perio	d before the				
				of partnership deed or Partnersh	nip (end o	f the accountir	ng year.				
				Act.	-							
3	4	1	Q. At the	time of retirementCapital a	account	ts of:						
			Ans.						1 Mark			
	-	-	(b) All par	rtners, in the old profit sharing ratio.	on Doco							
4	5	5	Q. When o	does a companyRedempti	on Rese	erve r			1 Mark			
			Debentur	e redemption reserve is created when deb	entures	s have	e to be redeem	ed out of	Interio			
			profits.	ofits.								
-	6	-	Q. A forfe	eitedabove.								
			Ans.						1 Mark			
10	-	10	(c) be reis	ssued at a maximum discount equal to the	amoun	t forfe	eited.					
10	/	10	Q. On 1 ^a	April 2012redemptic	on of de	ebent	ures.					
			Alls.	Books of Alka	Ltd.							
				Journal								
			Date	Particulars		LF	Dr. Amt	Cr. Amt				
							(₹)	(₹)				
			i.	Own Debenture A/c	Dr.		18,800		1 1/			
				To Bank A/c				18,800	1 /2			
				(For purchase of own debentures)								
			ii.	9% Debenture A/c	Dr.		20,000					
				To Own Debenture A/c				18,800				
				To Profit on redemption of Debenture A/	c			1,200	1			
				(For own debentures purchased being								
				cancelled)								
			iii.	Profit on redemption of Debenture A/c	Dr.		1,200					
				To Capital Reserve A/c				1,200	1/2			
				(For profits on cancellation of debentures					=			
				transferred to capital reserve)					3 Marks			
7	8	9	Q. Nishit	Automobilesto the soc	iety.		1					
			Ans.		-							
				Books of Nishit Autor	nobiles	s Ltd.						
			Journal									
			Date	Particulars)r		Dr (₹)	<u> </u>				
			١.		и.		70,00,000	,]]			

			j.	Bank A/c Dr.		(₹) 21.00.000	(₹)	
				Failiculais	F 1.			
			Data	Books of Aishwarya Ltd. Journal Particulars	15	Dr Amt	Cr Amt	
-	10	-	Q. Aishw Ans.	varya Ltddebentures.				
-	9	-	Q. The a Ans. Average Average Normal F Super Pr Goodwill	veragesuper profit. Profit = ₹ 80,000, Undervaluation of Stock = 8,000 Profit = 80,000 + 8,000 = ₹ 88,000 $\frac{1}{2}$ Profit = Capital Investment x Normal Rate of Return ofit = 88,000 - 64,000 = ₹ 24,000 1 = 24,000 x 7 = ₹ 1,68,000 1) n = 8,	.00,000 x 8/10	(¥2) 00 = ₹ 64,000	= 3 Marks
			• \ • [• 2 • 3 • 3 • 3 • 3 • 4 • 4 • 4 • 4 • 4 • 4 • 4 • 4 • 4 • 4	Welfare of employees Environment awareness Employment in the backward areas Spreading literacy OR any other suitable value) case combined entries for issue of shares and del to be given.	bentu	ures have bee	en passed full	1 = 3 Marks
			iv. Value wl	 9% Debenture Application & Allotment A/c Dr. To 9 % Debentures A/c (For amount due on 60,000 9% debentures @ ₹ 40 each) hich the company wants to communicate to the s 	ociet	24,00,0	00 24,00,000	¥2
			iii.	Bank A/c Dr. To 9% Debenture Application & Allotment A/c (For application money received on 60,000 9% debentures of ₹ 40 each)		24,00,0	24,00,000	Y2
			ii.	equity shares of ₹100 each at par) Equity Share Application & Allotment A/c Dr. To Equity Share Capital A/c (For equity share application money transferred to share capital A/c)		70,00,0	70,00,000	¥2
				To Equity Share Application & AllotmentA/c (For application money received on 70,000			70,00,000	1/2

			ii.	10% Debentur	e Application A/c	Dr.		21,00,000			
				To 10% Debe	nture A/c			, ,	21,00.000		1/2
				(For applicatio	n money adjuster	n –			21,00,000		
				10% Debentur	a Allotmont A/c			12 00 000			
						DI.		42,00,000			
				Loss on Issue C	of depenture A/C	Dr.		3,50,000			
				Discount on iss	sue of debenture .	A/C Dr.		7,00,000			1 ½
				To 10% Debe	enture A/c				49,00,000		
				To Premium	on redemption of	debenture A/c			3,50,000		
				(For allotment	money due)						
					OR						
				10% Debentur	e Allotment A/c	Dr.		42,00,000			
				Loss on issue o	of debenture A/c	Dr.		10,50,000			
				To 10% Debe	enture A/c				49,00,000		
				To Premium	on redemption of	debenture A/c			3,50,000		
				(For allotment	money due)						
			iv.	Bank A/c		Dr.		42,00,000			
				To 10% Del	penture Allotment	t A/c			42,00,000		1/2
				(For allotment	t money received)						= 3 Marks
12	11	12	O. On 3	1 st March.2014		to his executors.	<u> </u>				Siviario
			Ans.	,							
			Dr.		Qures	hi's Capital A/c			C	r.	
			F	Particulars	Amount (₹)	Partie	culars		Amount (₹)		
			To Inte	erest on loan A/c	¹ / ₂ 4,000	By Balance b/d	A /-		1,00,00		
			To Loar	A/C	1,00,000 (1) 68 875	By Reserve Fund By P/L Suspense	A/C A/c)U 25 (1/2	=
			A/c]	By Paras A/c	790		12,50		/ 4 Warks
						By Ross A/c			6,7	50 v	
				72	4 72 075				4 72 0		
	12		O Asha	Navaan and Sk	<u>1,72,875</u>	Novoor's ratiror			<u>1,/2,8/</u>	<u>/5</u>	
-	12	-	Q. Asna	, Naveen and Sr	ialini	Naveen's retirer	ment.				
			A113.			Journal					
			Date		Particulars		LF	Dr (₹)	Cr (₹)		
			i.	Asha's Capital	A/c	Dr.		40,000			
				Naveen's Capit	al A/c	Dr.		24,000			
				Shalini's Capita	al A/c	Dr.		16,000			1 ½
				To Goodwill	A/c				80,000		
				(For the existing)	ng goodwill writte	n off in the old					
				ratio)				40.000			
				General Reserv	/e A/C	Dr.		40,000	20 000		
				To Asha's C	anital A/c				20,000		
				To Asha's C To Naveen	apital A/c 's Capital A/c				12,000		
				To Asha's C To Naveen To Shalini's	apital A/c 's Capital A/c s Capital A/c				12,000 8.000		1
				To Asha's C To Naveen To Shalini's (For the amou	apital A/c 's Capital A/c s Capital A/c nt of general rese	rve distributed			12,000 8,000		1
				To Asha's C To Naveen To Shalini's (For the amou among the par	apital A/c 's Capital A/c s Capital A/c nt of general rese tners in old ratio)	rve distributed			12,000 8,000		1
			ii.	To Asha's C To Naveen To Shalini's (For the amou among the par Shalini's Capita	apital A/c 's Capital A/c s Capital A/c nt of general rese tners in old ratio) al A/c	rve distributed Dr.		48,000	12,000 8,000		1
			iii.	To Asha's C To Naveen To Shalini's (For the amou among the par Shalini's Capita To Naveen's	apital A/c 's Capital A/c s Capital A/c nt of general rese tners in old ratio) al A/c Capital A/c	rve distributed Dr.		48,000	12,000 8,000 36,000		1

			(For the adjustment made for goodwill on										
				Karan's retiremen	t)								
			Working	Notes: Calculatior	ו of Gai	ning / Sacrifi	cing Ratio	ט				_	
			A	sha = 5/10 – 2/5 =	: 1/10 (Sacrifice)							=
			S	halini = 2/10 – 3/5	5 = -4/10	0 (Gain)							4 Marks
14	13	15	Q. Parth	and Shivika		Bank Accoun	ıt.						
			Ans.										
						Realisat	ion A/c						
				Particulars		Amt (₹)		Par	ticulars		Amt ((₹)	
			To Stock	(50,000	By Shiv	ika's S	ister Loan		20,	000	
			To Debt	ors		27,000	By Sun	dry Cre	editors		80,	000	
			To Furni	ture		2,20,000	By Ban	k – ass	ets realised	:			
			To Bank	(Sundry creditors)		80,000	F	urnitu	re – 1,0	5,000			
			To Bank	(Sister Loan+ Inte	rest)	22,000	0	ebtor	s – <u>2</u>	6,000	1,31,	000	
			To Bank	(Exp.)		5,000	By Part	h's Ca	pital A/c		88,	000	2 ½
							(Furnit	ure)					
							By Shiv	ika's C	apital A/c(Stock)	29,	000	
							By Loss	Trans	ferred to				
							Partne	rs' Cap	ital A/c:				
							Parth		2	33,600			
							Shivika		2	2,400	J 56,	000	
						4 04 000					4.04	000	
						<u>4,04,000</u> Partner's (anital A/c				<u>4,04,</u>	000	
				Particulars	Parth	Shivika	Partic	lars	Parth	Shivik	a		
				i al ticulars	(₹)	. (₹)	i ai tict	nurs	(₹)	(₹)			
				To Realisation A/c	88,00	00	By Balan	ce b/d	1,75,000	1,94,00	00		_
				To Realisation A/c		29,000	,	•					2
				To Realisation A/c	33,60	22,400							
				TO Bank A/C	53,40	0 1,42,600			1 75 000	1 94 00	0		
			_		1,73,00				1,7 3,000	<u>1,34,00</u>		_	
			Dr.			Bank A	/c					Cr.	
				Particulars	A	mount (₹)		Partic	ulars	A	mount	<u>(र)</u>	
			To Bal. b	o/d		1,72,000	By Realis	sation			22,	000	
							(loan + i	nteres	t)				
			To realis	ation			By Realis	sation	(creditors)		80,	000	1 1/2
			(assets r	ealized)			ву кеан	Sation	A/C		5,	000	1 /2
			Furnitur	e 1,05,00	00	1 21 000	(Expense	es)			50	400	_
			Debtors	26,00	<u>00</u>	1,31,000	By Parth	's Cap			53,	400	- 6 Marks
							By Shivi	a s ca	pital A/C		1,42,	600	o marks
						2 02 000					2.02	000	
	1.4			arch 21 st 2014		<u>3,03,000</u>	ifuina art	K \/			<u>3,03,</u>	000	
-	14	-	Q. UN IVIA	1111 JI , 2014	•••••	rect	irying ent	ıy.					
			Ans.			•							
						Jour	nai						
			Date		Particu	lars		LF	Dr (₹)		Cr (₹)		
			2014	Saroj's Capital A	V/c		Dr.		2,3	50			2
			Mar 31	Mahinder's Capi	tal A/c		Dr.		1,3	00			<u> </u>
				To Umar's C	Capital A	¥/c					3,	650	
				(Being interest o	on capit	al and interes	st on						
				drawings omitte	d, now	adjusted)							

			Working	g Notes:							
			Calculat	ion of Opening Capital :							
					Saroj	Ma	ahinder	U	lmar		
			(Closing Capitals	80,000)	60,000		40,000		2
				Less: Profits	(40,000)	(30,000)		(10,000)		
				Add: Drawings	24,000)	24,000		36,000		
			(Opening Capitals	<u>64,000</u>)	<u>54,000</u>		<u>66,000</u>		
			Table sh	nowing adjustment:							
					Saroj	Mahin	ider U	mar	Total		
			Interes	st on Capital (Cr.)	6,400	5,	,400	6,600	18,4	-00	
			Interes	st on Drawing (Dr.)	550		550	900	2,0	00	2
			Net (Ci	r.)	5,850	4	,850	5,700	16,4	-00	
			Profits	already distributed (Dr.)	8,200	6	,150	2,050	16,4	-00	- 6 Marks
			Net Eff	fect	2,350	1	,300	3,650			U WIAI KS
					(Dr.)		(Dr.)	(Cr.)			
13	15	14	Q. (a) Fi	II in the blankrese	rve.						
			Ans.								
			(a)								
			 		Journal		Γ	-		l	
			Date	Particulars		LF	Dr. Am	t C	Cr. Amt		
							(₹)		(₹)		
				Share Capital A/c	D	r.	8,00	00			
				Securities Premium Reserve A/c	Di	r.	2,00	00			
				To Share Forfeited A/c					3,000		1
				To Share Allotment A/c					5,000		
				To Share first Call A/c					2.000		
				(Being 1.000 shares of ₹ 10 eac	h ₹ 8 called up				,		
				issued at a premium of ₹ 2 per	share forfeited						
				for non payment of allotment m	onev of ₹ 5						
				por share including promium an	d first call of ₹						
				2 man share)							
				z per share)							
				Bank A/c	D	r.	9,80	00			
				To Share Capital A/c					7,000		
				To Securities premium reserve	e A/c				2,800		
				(Being 700 shares reissued @ ₹	14 per share						1
				fully paid-up)	-						-
				Share forfeited A/c	Dr	•.	2.10	00			
				To Canital Reserve Δ/c			_,_		2 100		
				(Boing gain on roissue of forfait	od sharos				2,100		
				(Being gain on reissue of forreit	eu shares						
				transferred to capital reserve)							1
			(b)		lournal						
			Dette	De attacta	Journal				· • • • • •	l	
			Date	Particulars			Ur. Am		r. Amt		
							(て)		(て)		
1											

			To Sh	hare Forfei [.]	ted A/c			,	40.0	000	
			To Di	iscount on	issue of s	hares A/c			10 (000	
			To Sh	are first C	all A/c				30 (
			(Being	1 000 shar	an A/C res of ₹ 10)0 each ₹ 9	0 called		50,0	000	1
			(Deilig	in stadie	count of 1	10% forfe	ited for				
				wment of f	First call of	₹ 30 nor o	share)				
			Ronk A			V 50 per s		28.000			
			Discou	nt on issue	o of chara	s	Dr.	28,000			
			To Sh	aro Capital		SAL	Ы.	4,000	22.0	000	
			(Point	ale Capital		d @ ₹ 70 r	or charo		52,0	000	
			(Being	s 400 share	estelssue						
			Shared	forfoited A	10		Dr	16.000			1
			Share		/C		Dr.	16,000	16.0	000	
			10 Ca		ive A/C	rfaitad ch			10,0	000	
			(Being	(Being gain on reissue of forfeited sh			ares				
			transfe	rred to ca	pital reser	ve)					
											1
											= 6 Marks
17	16	17	O. Following is			Capital A	ccounts.				U WIAI KS
			Ans.								
						Revalua	tion A/c				
			Dr				1			Cr	
			Particulars		Amt	(₹)	Particulars		Amt	t (₹)	
			To Plant & mad	hinery A/c		28,000	By Stock A/c			500	2
			To Debtors A/C			500	By loss transf	erred to			2
							Partner's Cap	ital A/C:			
							A.L.L	44.000			
							Abha	14,000		20.000	
							Abha Binay	14,000 <u>14,000</u>		28,000	
						28 500	Abha Binay	14,000 <u>14,000</u>		28,000	
						<u>28,500</u>	Abha Binay	14,000 <u>14,000</u>		28,000 <u>28,500</u>	
						<u>28,500</u> Partner's (Abha Binay Capital A/c	14,000 <u>14,000</u>		28,000 <u>28,500</u>	
			Particulars	Abha	Binay	28,500 Partner's (Chitra	Abha Binay Capital A/c Particulars	14,000 <u>14,000</u> Abha	Binay	28,000 <u>28,500</u> Chitra	
			Particulars	Abha (₹)	Binay (₹)	<u>28,500</u> Partner's (Chitra (₹)	Abha Binay Capital A/c Particulars	14,000 <u>14,000</u> Abha (₹)	Binay (₹)	28,000 <u>28,500</u> Chitra (₹)	
			Particulars To Revaluation	Abha (₹) 14,000	Binay (₹) 14,000	<u>28,500</u> Partner's (Chitra (₹) 	Abha Binay Capital A/c Particulars By Balance b/d By Workmen	14,000 <u>14,000</u> Abha (₹) 55,000	Binay (₹) 30,000	28,000 <u>28,500</u> Chitra (₹)	
			Particulars To Revaluation A/c To Goodwill	Abha (₹) 14,000 5,000	Binay (₹) 14,000 5,000	28,500 Partner's (Chitra (₹) 	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation	14,000 <u>14,000</u> Abha (₹) 55,000 7,500	Binay (₹) 30,000 7,500	28,000 <u>28,500</u> Chitra (₹)	6
			Particulars To Revaluation A/c To Goodwill A/c	Abha (₹) 14,000 5,000	Binay (₹) 14,000 5,000	28,500 Partner's (Chitra (₹) 	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation Fund A/c	14,000 <u>14,000</u> Abha (₹) 55,000 7,500	Binay (₹) 30,000 7,500	28,000 <u>28,500</u> Chitra (₹)	6
			Particulars To Revaluation A/c To Goodwill A/c To P/L A/c To Ctool: A (c	Abha (₹) 14,000 5,000 2,500	Binay (₹) 14,000 5,000 2,500	28,500 Partner's 0 Chitra (₹) 	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation Fund A/c By Premium for	14,000 <u>14,000</u> Abha (₹) 55,000 7,500 2,500	Binay (₹) 30,000 7,500 2,500	28,000 <u>28,500</u> Chitra (₹)	6
			Particulars To Revaluation A/c To Goodwill A/c To P/L A/c To Stock A/c To Bank A/c	Abha (₹) 14,000 5,000 2,500 4,000	Binay (₹) 14,000 5,000 2,500 4,000	28,500 Partner's (Chitra (₹) 	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation Fund A/c By Premium for Goodwill A/c By Bank A/c	14,000 <u>14,000</u> Abha (₹) 55,000 7,500 - 2,500	Binay (₹) 30,000 7,500 2,500	28,000 <u>28,500</u> Chitra (₹) 18,000	6
			Particulars To Revaluation A/c To Goodwill A/c To P/L A/c To Stock A/c To Bank A/c To Balance c/d	Abha (₹) 14,000 5,000 2,500 4,000 12,500 27,000	Binay (₹) 14,000 5,000 2,500 4,000 27,000	28,500 Partner's (Chitra (₹) 18,000	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation Fund A/c By Premium for Goodwill A/c By Bank A/c	14,000 <u>14,000</u> Abha (₹) 55,000 7,500 - 2,500 	Binay (₹) 30,000 7,500 2,500 12,500	28,000 <u>28,500</u> Chitra (₹) 18,000	6 =
			Particulars To Revaluation A/c To Goodwill A/c To P/L A/c To P/L A/c To Stock A/c To Bank A/c To Balance c/d	Abha (₹) 14,000 5,000 2,500 4,000 12,500 27,000	Binay (₹) 14,000 5,000 2,500 4,000 27,000	28,500 Partner's C Chitra (₹) 18,000	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation Fund A/c By Premium for Goodwill A/c By Bank A/c	14,000 <u>14,000</u> Abha (₹) 55,000 7,500 2,500 	Binay (₹) 30,000 7,500 2,500 12,500	28,000 <u>28,500</u> Chitra (₹) 18,000	6 = 8 Marks
			Particulars To Revaluation A/c To Goodwill A/c To P/L A/c To Stock A/c To Bank A/c To Balance c/d	Abha (₹) 14,000 5,000 2,500 4,000 12,500 27,000 65,000	Binay (₹) 14,000 5,000 2,500 4,000 27,000 52,500	28,500 Partner's C Chitra (₹) 18,000 <u>18,000</u>	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation Fund A/c By Premium for Goodwill A/c By Bank A/c	14,000 <u>14,000</u> Abha (₹) 55,000 7,500 2,500 6 <u>65,000</u>	Binay (₹) 30,000 7,500 2,500 12,500 52,500	28,000 <u>28,500</u> Chitra (₹) 18,000 <u>18,000</u>	6 - 8 Marks
17	16	17	Particulars To Revaluation A/c To Goodwill A/c To P/L A/c To P/L A/c To Stock A/c To Bank A/c To Balance c/d Q. Lalit, Madhur	Abha (₹) 14,000 5,000 2,500 4,000 12,500 27,000 <u>65,000</u>	Binay (₹) 14,000 5,000 2,500 4,000 27,000 <u>52,500</u> 	28,500 Partner's C Chitra (₹) 18,000 <u>18,000</u> id off.	Abha Binay Capital A/c Particulars By Balance b/d By Workmen Compensation Fund A/c By Premium for Goodwill A/c By Bank A/c	14,000 <u>14,000</u> Abha (₹) 55,000 7,500 2,500 6 <u>5,000</u>	Binay (₹) 30,000 7,500 2,500 12,500 52,500	28,000 <u>28,500</u> Chitra (₹) 18,000 <u>18,000</u>	6 = 8 Marks

			Ans.				Б	ovolua	tion A/	c						
			Dr				ĸ	evalua	ition A/	C					Cr	
			Particula	rs		Am	nt (₹)		Partic	ulars			4	\mt	(₹)	
			To Workr	nen			- (- /	6,000	By Pr	ovision A/c					1,000	
			Compens	ation	Claim A/c				By Los	ss transferr	ed to					2
			To Invest	ment	A/c		1	.5,000	Pa	artner's Cap	oital A	v/c				
										Lalit		-10,	000			
										Mad	hur	-6,	000			
										Nee	na	- <u>4,</u>	<u>000</u>		20,000	
							2	1,000							21,000	
							Par	tner's	Capital A	/c						
			Particula	ars	Lalit	Madhur	N	eena	Par	ticulars	La	lit	Madh	nur	Neena	
					(₹)	(₹)		(₹)			(*	₹)	(₹))	(₹)	
			To Madhu Capital A/o	ır's c	10,930		-	4,370	By Bala By Lalit	nce b/d 's Capital	50	,000, 	40, 10,	000 930	25,000	
			To Goodw	rill	10,000	6,000)	4,000	A/c By Nee Capital	na's			4,	370		
			To P/L A/c	:	5,000	3,000)	2,000	Capital	Ajt						4
			To Revalua A/c	ation	10,000	6,000)	4,000								
			To Cash A	/c		10,300)									
			To Madhu Loan A/c	ır's		30,000)									
			To Balance	e c/d	14,070		- :	10,630								
					<u>50,000</u>	<u>55,300</u>	2 2	<u>5,000</u>			<u>50,</u>	000	<u>55,3</u>	<u>300</u>	<u>25,000</u>	
			Date	Part	ticulars	Amo	Ma	dhur's	s Loan A	/c articulars		Am	ount	1		
						(₹)						(₹)				
			31.3.14	To E	Bank A/c	18	8,000	1.4.1	L3 B C	y Madhur's apital A/c		3	0,000			2
			31.3.14	To E	Balance C/	d 15	,000	31.3	.14 B	y Interest A	/c		3,000			_
						33	<u>,000</u>					3	3,000			
			31.3.15	To E	Bank A/c	<u>16</u>	500	1.4.1 31.3	L4 B .15 B	y Balance B y Interest A	s∕d √c	1	5,000 <u>1,500</u> 6 500			= 8 Marks
						10	<u>000,0</u>					≟	0,000			
16	17	16	Q. Rolga Li	td		of	the c	compa	ny.			1		1		
			Ans.					•	-							

Date	Ра	rticulars		LF	Dr. Amt (₹)	Cr. Amt (₹)
i.	Equity Share Applicat To Equity Share Cap (For application mon shares)	tion A/c bital A/c ey received on 4	Dr. 0,000		12,00,000	12,00,000
ii.	Equity Share Allotme To Equity Share Cap To Securities premi reserve A/c (For equity share allo	ent A/c bital A/c fum/ Securities p otment made)	Dr. remium		16,00,000	8,00,000 8,00,000
iii.	Equity Share first call To Equity Share Cap (For first call money of	l A/c pital A/c due on 40,000 sh	Dr. ares)		20,00,000	20,00,000
iv.	Equity Share Capital Securities premium/ reserve A/c	A/c Securities premi	Dr. um Dr.		30,000 2,000	
	To Share Forfeiture To Equity share allo To Equity Share firs A/c	A/c otment A/c st Call A/c/ Calls i	in arrear			13,000 4,000 15,000
V.	(For 100 shares forf Share Forfeiture A/c To Share Capital A (For forfeited shares	eited) /c reissued)	Dr.		9,000	9,000
vi.	Share Forfeiture A/c To Capital Reserve (For forfeiture of reis	e A/c ssued shares tran	Dr. sferred)		4,000	4,000
Dr.	Ca	sh Book (Bank C	olumn Only	()		Cr.
To Equi A/c	Particulars ty Share Application	Amount (₹) 12,00,000	P By Balance	e C/d	ulars	Amount (₹) 48,02,000
To Equi To Equi To Equi	ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	15,96,000 19,85,000 21,000				
		48,02,000				48,02,000

T

	Joannai		,		
Date	Particulars		LF	Dr. Amt (₹)	Cr. Amt (₹)
i.	Bank A/c	Dr.		15,00,000	
	To Equity Share Application A/c				15.00.000
	(For application money received)				
	Equity Share Application A/c	Dr.		15,00,000	
ii	To Equity Share Capital A/c				10 00 000
	To Bank A/c				E 00 000
	(For application money transferred to sha	re			5,00,000
	capital)				
iii.	Equity Share Allotment A/c	Dr.		15.00.000	
	Discount on issue of shares A/c	Dr		5 00 000	
	To Equity share Capital A/c	U1.		3,00,000	20.00.000
	(For allotment money due)				_0,00,000
i.,		D~		14 75 000	
IV.		υr.		14,75,000	14 55 000
	To Equity share Allotment A/C				14,55,000
	10 Calls in Advance A/C				20,000
	(For allotment money received)			40.00.000	
۷.	Equity Share first Call A/c	Dr.		10,00,000	
	To Equity share capital A/c				10,00,000
	(For first call due)				
vi.	Bank A/c	Dr.		10,15,000	
	Calls in advance A/c	Dr.		10,000	
	To Equity Share First Call A/c				9,80,000
	To Equity share allotment A/c				45,000
	(For first call received except on 1000 share	·es)			
	OR				
	Bank A/c	Dr.		10,15,000	
	Calls in arrears A/c	Dr.		20,000	
	Calls in advance A/c	Dr.		10,000	
	To Equity Share first call A/c				10,00,000
	To Equity share allotment A/c				45,000
	(For first call received except on 1000 shar	res)			
vii.	Equity share second call A/c	Dr.		10,00,000	
	To Equity share Capital A/c				10,00,000
	(For second call due on 50,000 shares)				, ,,
iii.	Bank A/c	Dr.		9,70,000	
	Calls in advance A/c	Dr.		10.000	
	To Equity share second call A/c			10,000	9,80,000
	(For second call received excent on 1000				2,00,000
	shares)				
	Bank A/c	Dr		9 70 000	
	Calls in arrear A/c	Dr.		20,000	
	Calls in advance A/c	טו. סי		20,000	
	To Equity chara second call A /a	Ы.		10,000	0 00 000

				(For second call received except	on 1000			
			ix	snares) Equity Share canital A/c	Dr	1 00 000		
				To Share forfeiture A/c	51.	1,00,000	50.000	
				To Equity share First Call A/	Ċ		20,000	
				To Equity share final call A/	с		20,000	
				To Discount on issue of sha	res A/c		10,000	1
				(For 1000 shares forfeited)				
				OR				
				Equity Share capital A/c	Dr.	1,00,000		
				To Share forfeiture A/c			50,000	
				To Calls in arrears A/c			40,000	
				To Discount on issue of sha	res A/c		10,000	
				(For 1000 shares forfeited)				
			X.	Bank A/c	Dr.	1,20,000	4 00 000	
				To Equity share Capital A/c	/.		1,00,000	
				I o Securities Premium Reserve	e A/C		20,000	
			vi	(FOR 1000 Shares reissued @ C 1		E0.000		1/2
			XI.		DI.	50,000	50.000	/2
				(For share forfeiture transferred	0		50,000	
				(For share forefulle transferree	·/			1/2
								= 8 Marks
					DART R			O IVIDI KS
				(Financial S	Statements Analys	sis)		
19	18	19	Q. 'G Lt	td."ac	tivities.	/		
			Ans.					1 Mark
			₹ 9,00	,000				
18	19	18	Q. Kave	eri Ltdact	ivities.			
			Ans.					1 Mark
			(a)	Operating Activities				
-	20	-	Q. With	n the helpe	mployed.			
			Ans.					
			Return	on Investment	dand / Canital Frank		.)	
			= net Pi	rollt before interest, tax and Divid	Capital Emplo		2)	
			Net Pro	fit before Tax = $₹ 16.00.000 (1)$)	\frown		
			Net Pro	fit before Interest, tax and Divide	end = ₹ 16,90,000	(1/2)		=
						\bigcirc		4 Marks
			Capital	Employed = ₹ 2,00,00,000 $\sqrt{2}$				
			Return	on Investment = ₹ 16,90,000 / ₹ 2	2,00,00,000 x 100			
				= 8.45%)			
-	21	-	Q. (a) L	Inder which	. analysis.			
			Ans.					
			S.No.	Items	Headings	Sub	headings	
1	1	1	1			•		 1

			1	Bank Overdraft	Current liabilities	Short term borrowings	2
			2	Cheques in hand	Current assets	Cash and cash	
						equivalents	
			3	Loose Tools	Current assets	Inventories	
			4	Long Term Provisions	Non current liabilities		
			Q. (b) \	 What	.statements.		
			Ans.	Financial Analysis is the proc	cess of identifying the fina	ncial strengths and	2
			weakne	esses of the firm by properly	establishing relationship	s between the various	=
			items c	of the balance sheet and the	profit and loss account.		4 Marks
			(Or any	y other suitable definition)			
22	22	20	Q. Vine	eetabo	ve case.		
			Ans.				
			a)	<u>Net Profit Ratio</u>			
			As on 3	1-03-2013 = Net Profit after ta	x / Revenue from operation	s x 100 (1)	2
				= 5,40,000 / 12,00,0 = 45%	JUU X 100	\bigcirc	2
			As on 3	1-03-2014 = Net Profit after ta	x / Revenue from operation	s x 100	
				= 7.20.000 / 16.00.0	00 x 100		
				= 45%			
			b)	Values: (A	ny two)		
				 Promoting healthy livit 	ing.		2
				Participation of Emplo	oyees in excess profits.		
				 Treating employees a 	part of the company.		=
				 Ethical practices of co 	mpany		4 Marks
				 Hard work and hones 	ty of employees.		
				 Serving the organisati 	on with dignity.		
			(Or any	other suitable value)			

23	23	23	Q. Followingwas sold.			
			Ans.			
			Cash flow statement of Sresth	a Ltd.		
			For the year ended 31° March 2014 as pe	er AS-3 (Revised)	A	
			Particulars	Details (K)	Amount (K)	
			Cash Flows from Operating Activities:	2 00 000		
			Add. Drovision for Tax	2,00,000		
			Add: Provision for Lax	70,000		
			Add: Non cash and non-operating charges	2.06.000		
			Depreciation on machinery	2,06,000		
			Loss on sale of machinery	4,000		
			Operating profit before working capital changes	4,80,000		
			Less: Increase in Current Assets	(00.000)		
			Increase in inventories	(90,000)		
			Less: Decrease in Current Liabilities	(50.000)		
			Decrease in trade payables	(50,000)		
			Operating profit after working capital changes	3,40,000		
			Less: Tax Paid	<u>(60,000)</u>		
			Cash generated from Operating Activities		2,80,000	2
			Cash flows from Investing Activities :			
			Purchase of machinery	(6,30,000)		
			Sale of machinery	20,000		
			Purchase of Goodwill	<u>(2,00,000)</u>		
			Cash used in investing activities		(8,10,000)	2
			Cash flows from Financing Activities:			
			Issue of share capital	5,00,000		
			Money raised from long term borrowings	<u>1,00,000</u>		
			Cash from financing activities		<u>6,00,000</u>	2
					70,000	
			Net increase in cash & cash equivalents			
			Add: Opening balance of cash & cash equivalents:		<u>1,20,000</u>	=
			Closing Balance of cash & cash equivalents		<u>1,90,000</u>	6 Marks
			PART C			
			(Computerized Accountin	ng)		
19	18	18	Q. Database designto:			1 Mark
			Ans.			
			Description of the structure of different parts of the ov	verall database.		
18	19	19	Q. The groupingdata from:			1 Mark
			Ans. (d) Assets, Capital, Liabilities, Revenue and Expension	ses		
21	20	22	Q. Explainin Tally.			
			Ans. voucners are of three types:			
			(a) Contra voucner: It is used for fund transfer bet	ween cash and t	Dank account	
i	1		oniy (Example)			

			(b) Receipt Voucher: All	inflow of money is recorded	I through receipt voucher.	
			Such receipt may be	towards any income such as	receipt from debtors,	
			loan/advance taken d	or refund of loan/advance. (Example)	
			(c) Payment Voucher: A	Il outflow of money is record	ded through payment	
			voucher. Such payme	ents may be toward any pure	chase expense, due to	
			creditors, loan/advar	nces etc. (Example)		= 4 Marka
			(d) Journal Voucher: Jou	ırnal is an adjustment vouch	er, normally used for non	4 Warks
			cash transactions like	e adjustment between the le	dgers.	
22	21	20	Q. Explain any	Graphs/ Charts.		
			Ans. Following are the advar	ntages of using Graph/ Chart	s: (Any two)	2 x 2
			1. Help to explore			=
			2. Help to present			4 Marks
			3. Help to convince. Sui	table Explanation.		
20	22	21	Q. Differentiate between	fou	r basis.	
			Ans. (Any four)			
			Basis	Desktop Database	Server base data base	
			1. Application	Single User	Multiple User	
			2. Additional provision	Not present	Present	1 x 4
			for reliability			– 4 Marks
			3. Cost	Less costly	Costly	- mants
			4. Flexibility regarding	Not present	Present	
			choice of performance,			
			front and application.			
			5. Examples	MS Access	Oracle, SQL etc.	
			6. Suitability	Small office, Home office	Large business houses	
					and organisations	
-	23	-	Q. State the	Error.		
			Ans. This error occurs when w	wrong type of argument is u	sed. To correct following	
			steps can be taken:			
			i. Optionally click the c	ell that displays the error, cl	ick the button that appears,	
			then click show calcu	lation steps if it appears.		
			ii. Review the following	causes and solutions:		
			Entering text	when formula requires a nu	mber or a logical value.	=
			Making sure t	hat the formula or function	is correct for operand or	6 Marks
			argument.			
			Entering or ed	diting an array formula, and	then pressing Enter.	
			Select the cel	l or range of cells that conta	ins the array formula. Press	
			F2 to edit the	formula and then press CTR	L + SHIFT + ENTER.	
			Make sure the	at the array constant is not a	a cell reference, formula or	
			function.			
			Supplying a ratio	ange to an operator or a fun	ction that requires single	
			value, not ran	ige.		
			Change the ratio	ange to a single value.		
			Change the ratio	ange to include either the sa	me row or the same column	
			that contains	the formula.		
Q.	Set N	lo.		Marking Scheme 2014-15		Distribution of marks
67/	67/	67/	A	ccountancy (055) (Compartme	ent)	UT HINDERS

1/1	1/2	1/3			<u>Delhi – 67/1/3</u>					
					Expected Answers / Value	point	5			
3	4	1	Q. At the	e time of	retirementCapital accour	nts of	:			1 Mark
			(b) All pa	artners, ir	the old profit sharing ratio					T Mark
			(0) / (1) pe	areners, n						
6	3	2	Q. Differ	rentiate k	etween'Profit and Loss	s Susp	ense Account	ť.		
			_							1 Mark
			Ans.		Dualit & Loss Annualistics Associat	Drof	** Q			
			Dasis	ation	Profit & Loss Appropriation Account	Prof	it & Loss Susp	$\frac{1}{2}$	ιι	
			Герага	ation	prenared to distribute profit among	nrer	nared to calcu	late profit foi	ra	
					partners according to the provisions	prep	icular time pe	riod before t	he	
					of partnership deed or Partnership	end	of the accour	iting year.		
					Act.			0,		
-	-	3	Q. Nipur	n, Vasu	answer.					
			Ans.	not corr	oct					1 Mark
			Reason:	Ho will a	ect. The set of the active of	room	ant hatwaan	Varun and th	<u>م</u>	
			firm.	ine win g		feem			C	
-	-	4	Q. Gama	a Chemica	als Ltdabove.					
			Ans.							=
			(iv) None	e of the a	bove					1 Mark
4	5	5	Q.When	does a c	ompanyRedemption Re	serve	?			
			Ans.							1 Mark
			Debentu	ire redem	ption reserve is created when debentur	es ha	ve to be rede	emed out of		
	-		profits.							
1	2	6	Q. Wher	n the new	/credited to:.					1 Mark
			Ans. (c)	Premium	for Goodwill Account.					
			. ,							
-	-	7	Q. The a	verage	profit.					
			Ans.	Drofit - 3	• 95,000 Undervaluation of Stock - 10 (000			-	
			Average	FIOIL -		000		(3	
			Average	Profit = 9	95,000 + 10,000 = ₹ 1,05,000 (½)				9	=
			Normal I	Profit = C	apital Investment X Normal Rate of Retu	ırn = 9	,00,000 X 9/1	00 = ₹ 81,00	0	3 Mark
			Super Pr	ofit = 1,0	5,000 - 81,000 = ₹ 24,000					
			Goodwil	l = 24,000	$X = ₹ 1,92,000 \begin{pmatrix} 1 \\ 1 \end{pmatrix}$					
		0	O Nard	:: 4 .al	debertures					
-	-	ð	Q. Nand	ini Ltđ	aedentures.					
					Books of Nandini Ltd	•				
					Journal					
			Date		Particulars	LF	Dr. Amt	Cr. Amt]	
							(₹)	(₹)		

					-		20.00.000			
			١.	Bank A/c	Dr.		30,00,000			
				To 8% Debenture Application A/c				30,0	0,000	1/
				(For application money received on 60,00	00 8%					/2
				Debentures @ ₹ 100 each)						
			ii.	8% Debenture Application A/c	Dr.		30,00,000			
				To 8% Debenture A/c				30,0	0,000	
				(For application money adjusted)						1/2
			iii.	8% Debenture Allotment A/c	Dr.		24,00,000			
				Loss on issue of debenture A/c	Dr.		3,00,000			
				Discount on issue of debenture A/c	Dr.		6,00,000			
				To 8% Debenture A/c				30,0	0,000	1 %
				To Premium on redemption of debentu	re A/c			3,0	0,000	- / -
				(For allotment money due)						
				OR						
				8% Debenture Allotment A/c	Dr.		24,00,000			
				Loss on issue of debenture A/c	Dr.		9,00,000			
				To 8% Debenture A/c				30,0	0,000	
				To Premium on redemption of debentu	re A/c			3,0	0,000	
				(For allotment money due)						
			iv.	Bank A/c	Dr.		24,00,000			
				To 8% Debenture Allotment A/c				24,0	0,000	
				(For allotment money received)						
										¹ /2
										= 3 Marks
7	8	9	O. Nishi	t Automobilesto the so	cietv.					5 101113
			Ans.		,					
				Books of Nishit Auto	omobiles	Ltd.				
			 	Journal		-1	<u> </u>			
			Date	Particulars		LF	Dr (₹)		Cr (₹)	
			i.	Bank A/c	Dr.		70,00,0	00		1/
				To Equity Share Application & Allotme	ntA/c				70,00,00	0 /2
				(For application money received on 70,	000					
				equity shares of ₹100 each at par)						
			ii.	Equity Share Application & Allotment A	/c Dr.		70,00,0	00		1/2
				To Equity Share Capital A/c					70,00,00	0
				(For equity share application money						
				transferred to share capital A/c)						
			iii.	Bank A/c	Dr.		24,00,0	00		
				To 9% Debenture Application & Allotm	nent A/c				24,00,00	0 %
				(For application money received on 60,	000					/2
				9%debentures of ₹ 40 each)						
			iv.	9% Debenture Application & Allotment	A/c Dr.		24,00,0	00		
				To 9 % Debentures A/c					24,00,00	0
				(For amount due on 60,000 9% debentu	ures @ ₹					1/2

				40 each)					
			Value w • • • Note: Ir credit is	40 each) which the company wants to communicate to Welfare of employees Environment awareness Employment in the backward areas Spreading literacy (OR any other suitable value) case combined entries for issue of shares a to be given.	o the s	society	(Any one): res have bee	en passed full	 1 = 3 Marks
10	7	10	Q. On 1	st April 2012redemptic	on of d	ebent	ures.		
			Alls.	Books of Alka	Ltd.				
				Journal					
			Date	Particulars		LF	Dr. Amt	Cr. Amt	
							(₹)	(₹)	
			i.	Own Debenture A/c	Dr.		18,800		1 1/
				To Bank A/c				18,800	1 72
				(For purchase of own debentures)					
			ii.	9% Debenture A/c	Dr.		20,000		
				To Own Debenture A/c				18,800	
				To Profit on redemption of Debenture A/	с			1,200	1
				(For own debentures purchased being					
				cancelled)					
			iii.	Profit on redemption of Debenture A/c	Dr.		1,200		
				To Capital Reserve A/c				1,200	1/2
				(For profits on cancellation of debentures					
				transferred to capital reserve)					= 2 Marks
_	-	11	O Prah	hat Oasim Oasim's retirement					5 IVIARKS
			Ans.		•				
				Journal					
			Date	Particulars		LF	Dr (₹)	Cr (₹)	
			i.	Prabhat's Capital A/c	Dr.		40,000		
				Qasim's Capital A/c	Dr.		30,000		1 1/2
				To Goodwill A/c	Dr.		20,000	90,000	
				(For the existing goodwill written off in the	e old			50,000	
				ratio)					
			ii.	General Reserve A/c	Dr.		45,000		
				To Prabhat's Capital A/c				20,000	
				To Qasim's Capital A/c				15,000	1
				I O KOGER'S CAPITAL A/C	hatu			10,000	
				among the partners in old ratio)	uteu				
			iii.	Roger's Capital A/c	Dr.		48,000		
				To Qasim's Capital A/c	-		-,	36,000	1 ½
				To Prabhat's Capital A/c				12,000	

				(For the adjustm	nent made for go	odwill on							
				Qasim's retirem	ent)							J	
			Working	Notes: Calculati	on of Gaining / S	Sacrificing Rati	0						_
				radnat = 4/9 - 1	/3 = 1/9 (Sacrific = -1/9 (Gain)	ce)							– 4 Marks
12	11	12	0. On 31	st March 2014	4/9 (Gaiii)	to his executor	rs.						
			Ans.										
			Dr.		Qures	hi's Capital A/	с				C	Cr.	
			Pa	orticulars	Amount (₹)	Pai	rticula	ars		Α	mount (₹)		.)
			To Inter	set on loanA/d $\frac{1}{2}$	4,000	By Balance b/d	 	_			1,00,0		.)
			To Qure	shi's Executor (1/2	68.875	By P/L Suspens	iu A/C				2.6	25(1/2) =
			A/c	\uparrow	,,	By Paras A/c					13,50	00	
				(V)		By Ross A/c					6,7	⁵⁰ (½	
					1 72 975						1 72 0	75	
					<u>1,72,875</u>						<u>0,2/1 م</u>	/5	
-	-	13	Q. On Ma	arch 31 st , 2014		rectifying en	try.						
			Ans.										
						Journal							
			Date		Particulars		LF		Dr (₹)		Cr (₹)		
			2014	Alka's Capital	Dr.	15,30		0			2		
			Mar 31	Ramneek's Ca	Dr.	Dr. 3,100			100	_			
				(Being interest	nterest on					10,	400		
				drawings omit	ted, now adjuste	ed)							
			Working	Notes:									
			Calculati	on of Opening C	apital :					Parriel			
						Alka		Har	dik	Ramneek			
				losing Capitals		9,00,000		5,0	00,000		3,00,000		2
				dd: Drawings		(1,08,000)		(3	50,000		(36,000)		
				pening Capitals		8.32.000)	5.2	24.000		3.04.000	-	
						<u> </u>	- 1					J	
			Table she	owing adjustme	nt:								
						Alka	На	ardik	Ramr	eek	Total		
			Interest	on Capital (Cr.)	`	83,200		52,40	0 30	,400	1,66,0	000	
			Interest	on Drawing (Dr.)	1,000		1,50	$\frac{0}{0}$ 1	,000	3,5	00	
			Profits a	<u>)</u> already distribute	ed (Dr.)	97 500		30,90	$\frac{0}{0}$ $\frac{29}{32}$,400 500	1,02,3	000	2
			Net Effe	ect	15,300	1	18,40	0 3	100	1,02,3		= 6 Marks	
					(Dr.)		(Cr.	.)	(Dr.)			0 Marks	
13	15	14	Q. (a) Fill	in the blank	rese	rve.							
			Ans.										
			(a)	a)									
			Deta	Journal				- ,			. A.c.+	1	
			Date		Particulars			r '	סר. Amt (ז יט)		.r. AMT (₹ \		
				Change Courted A					(\$)		(
				Share Capital A/c					8,000				

	Securities Premium Reserve A/c	Dr.		2,000	
	To Share Forfeited A/c				3,000
	To Share Allotment A/c				5,000
	To Share first Call A/c				2,000
	(Being 1,000 shares of ₹ 10 ea	ach ₹ 8 called up			
	issued at a premium of ₹ 2 pe	r share forfeited			
	for non payment of allotment	money of ₹ 5			
	per share including premium	and first call of ₹			
	2 per share)				
	Bank A/c	Dr.		9,800	
	To Share Capital A/c				7,000
	To Securities premium reser	ve A/c			2,800
	(Being 700 shares reissued @	₹14 per share			
	fully paid-up)				
	Share forfeited A/c	Dr.		2,100	
	To Capital Reserve A/c				2,100
	(Being first call money due)				
(b)		lournal	I	L. L.	
Dat	e Particulars	Journal	LF	Dr. Amt	Cr. Amt
				(₹)	(₹)
	Share Capital A/c	6		80.000	
	Share Capital Aye	Dr.		80,000	
	To Share Forfeited A/c	Dr.		80,000	40,000
	To Share Forfeited A/c To Discount on issue of share	Dr. res A/c		80,000	40,000 10,000
	To Share Forfeited A/c To Discount on issue of sha To Share first Call A/c	Dr. r es A/c		80,000	40,000 10,000 30,000
	To Share Forfeited A/c To Discount on issue of sha To Share first Call A/c (Being 1,000 shares of ₹ 100 e	Dr. r es A/c each ₹ 80 called		80,000	40,000 10,000 30,000
	To Share Forfeited A/c To Discount on issue of sha To Share first Call A/c (Being 1,000 shares of ₹ 100 ¢ up issued at a discount of 100	Dr. r es A/c each ₹ 80 called % forfeited for		80,000	40,000 10,000 30,000
	To Share Forfeited A/c To Discount on issue of sha To Share first Call A/c (Being 1,000 shares of ₹ 100 e up issued at a discount of 10 ⁰ non payment of first call of ₹	Dr. res A/c each ₹ 80 called % forfeited for 30 per share)		80,000	40,000 10,000 30,000
	To Share Forfeited A/c To Discount on issue of sha To Share first Call A/c (Being 1,000 shares of ₹ 100 e up issued at a discount of 100 non payment of first call of ₹ Bank A/c	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr.		28,000	40,000 10,000 30,000
	To Share Forfeited A/c To Discount on issue of sha To Share first Call A/c (Being 1,000 shares of ₹ 100 e up issued at a discount of 10 ^e non payment of first call of ₹ Bank A/c Discount on issue of shares A	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr. /c Dr.		28,000	40,000 10,000 30,000
	To Share Forfeited A/c To Discount on issue of share To Share first Call A/c (Being 1,000 shares of ₹ 100 e up issued at a discount of 100 non payment of first call of ₹ Bank A/c Discount on issue of shares A To Share Capital A/c	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr. /c Dr.		28,000 4,000	40,000 10,000 30,000 32,000
	To Share Forfeited A/c To Discount on issue of share To Share first Call A/c (Being 1,000 shares of ₹ 100 ¢ up issued at a discount of 10¢ non payment of first call of ₹ Bank A/c Discount on issue of shares A To Share Capital A/c (Being 400 shares reissued @	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr. /c Dr. 0 ₹ 70 per share		28,000 4,000	40,000 10,000 30,000 32,000
	To Share Forfeited A/c To Discount on issue of share To Share first Call A/c (Being 1,000 shares of ₹ 100 e up issued at a discount of 100 non payment of first call of ₹ Bank A/c Discount on issue of shares A To Share Capital A/c (Being 400 shares reissued @ ₹ 80 paid-up)	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr. /c Dr. 0 ₹ 70 per share		28,000 4,000	40,000 10,000 30,000 32,000
	To Share Forfeited A/c To Discount on issue of share To Share first Call A/c (Being 1,000 shares of ₹ 100 ¢ up issued at a discount of 100 non payment of first call of ₹ Bank A/c Discount on issue of shares A To Share Capital A/c (Being 400 shares reissued @ ₹ 80 paid-up) Share forfeited A/c	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr. /c Dr. 0 ₹ 70 per share Dr.		28,000 4,000 16,000	40,000 10,000 30,000 32,000
	To Share Forfeited A/c To Discount on issue of share To Share first Call A/c (Being 1,000 shares of ₹ 100 e up issued at a discount of 100 non payment of first call of ₹ Bank A/c Discount on issue of shares A To Share Capital A/c (Being 400 shares reissued @ ₹ 80 paid-up) Share forfeited A/c To Capital Reserve A/c	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr. /c Dr. 0 ₹ 70 per share Dr.		28,000 4,000 16,000	40,000 10,000 30,000 32,000 16,000
	To Share Forfeited A/c To Discount on issue of share To Share first Call A/c (Being 1,000 shares of ₹ 100 e up issued at a discount of 100 non payment of first call of ₹ Bank A/c Discount on issue of shares A To Share Capital A/c (Being 400 shares reissued @ ₹ 80 paid-up) Share forfeited A/c To Capital Reserve A/c (Being gain on reissue of forfe	Dr. res A/c each ₹ 80 called % forfeited for 30 per share) Dr. /c Dr. 0 ₹ 70 per share Dr. Dr.		28,000 4,000 16,000	40,000 10,000 30,000 32,000 16,000

	1	1				1							1
			To Stoc	:k			50,000	By Shivik	a's Si	ster Loan		20,000	
1			To Deb	tors			27,000	By Sundr	ry Cre	ditors		80,000	
			To Furr	niture			2,20,000	By Bank	– asse	ets realised	l:		
			To Ban	k(Sundry creditors)			80,000	Fu	rnitu	re – 1,0	5,000		
			To Ban	k (Sister Loan+ Inte	rest)		22,000	De	btors	- <u>2</u>	6,000	1,31,000	
			To Ban	k (Exp.)			5,000	By Parth	's Cap	oital A/c		88,000	2 ½
								(Furnitur	re)				
								By Shivik	a's Ca	apital A/c(S	Stock)	29,000	
								By Loss T	Fransf	erred to	,	,	
								Partners	' Capi	tal A/c:			
								Parth		. 3	33.600	1	
								Shivika		2	2.400	≻ 56.000	
										_			
							4,04,000					4,04,000	
							Partner's C	apital A/c					
				Particulars	Par	rth	Shivika	Particula	ars	Parth	Shivil	ka	
				· · · · ·	(₹	₹)	(₹)			(₹)	(₹)		
				To Realisation A/c	88	,000		By Balance	e b/d	1,75,000	1,94,0	000	
				To Realisation A/C	33	600	29,000						2
				To Bank A/c	53	,400	1,42,600						
					<u>1,75,</u>	<u>,000</u>	<u>1,94,000</u>			<u>1,75,000</u>	<u>1,94,0</u>	<u>oo</u>	
			Dr.				Bank A	/c				Cr.	
				Particulars		Amo	ount (₹)	Р	Partic	ulars		Amount (₹)	
			To Bal.	b/d			1,72,000	By Realisa	tion			22,000	
								(loan+inte	erest)				
			To real	isation									
			(assets	realized)				By Realisa	ition (creditors)		80,000	
			Furnitu	re 1,05,00	00								1 1/
			Debtor	s <u>26,00</u>	00		1,31,000						1 /2
								By Realisa	ition /	4/с		5,000	
								(Expenses	5)				
								By Parth's	capi	tal A/c		53,400	_
								By Shivika	's Caj	oital A/c		1,42,600	– 6 Marks
													U IVIAI KS
							<u>3,03,000</u>					<u>3,03,000</u>	
16	17	16	Q. Rolga	Ltd	••••••	of th	ie compan	у.					
			Ans.										
							Books of F	olga I td					
								nal					
			Data		Dout		JUUI	1101		Du Anot		Cr. Areat	
			Date		Parti	icula	rs		LF	Dr. Amt		(Ŧ)	
1					• •	/				(5)		(\)	
			Ι.	Equity Share Appl	icatio	n A/	C	Dr.		12,00,00	U	10.00	
				To Equity Share	Capita	al A/o	2					12,00,000	1/2
1				(For application m	noney	rece	eived on 40),000					
1				shares)									
			ii.	Equity Share Allot	ment	A/c		Dr.		16,00,00	0		

							1		_		
				To Equity Share Cap	oital A/c				8,00,000	C	
				To Securities premi	um/ Securities pr	remium			8,00,000	C	1
				reserve A/c							
				(For equity share allo	otment made)						
			iii.	Equity Share first call	A/c	Dr.		20,00,000			
				To Equity Share Ca	pital A/c				20,00,000	D	
				(For first call money	due on 40,000 sh	ares)					1/2
			iv.	Equity Share Capital	A/c	Dr.		30,000			
				Securities premium/	Securities premiu	um		2,000			
				reserve A/c		Dr.					1
				To Share Forfeiture	A/c				13,000	D	T
				To Equity share allo	otment A/c				4,000	D	
				To Equity Share fir	st Call A/c/ Calls i	in arrear			15,000	D C	
				A/c							
				(For 100 shares forf	eited)						
			٧.	Share Forfeiture A/c		Dr.		9,000			
				To Share Capital A	/c				9,000	D C	
				(For forfeited shares	reissued)						1/2
			vi.	Share Forfeiture A/c		Dr.		4,000			/-
				To Capital Reserv	e A/c				4,000	D C	
				(For forfeiture of reis	sued shares tran	sferred)					1/2
								I			
			Dr.	Ca	ish Book (Bank C	olumn Only	y)		(Cr.	
				Doutloulous	A			1	A	T \	
			-	Particulars	Amount (<)	P	artic	ulars	Amount (र)	
			To Equi	ty Share Application	12,00,000	P By Balance	e C/d	ulars	48,02,0	T)	
			To Equi A/c To Equi	ty Share Application	Amount (<) 12,00,000	P By Balance	e C/d	ulars	48,02,0	T)	
			To Equi A/c To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c	Amount (<) 12,00,000 15,96,000 19.85,000	P By Balance	e C/d	ulars	48,02,0	T) 000	4
			To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000	P By Balance	e C/d	ulars	48,02,0	T) 000	4
			To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000	By Balanco	e C/d	ulars	48,02,0	X) 000	4
			To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 48,02,000	P By Balanc	e C/d	ulars	48,02,0	() 000 81	4 = Marks
			To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u>	P By Balanco	e C/d	ulars	<u>Amount (</u> 48,02,0 <u>48,02,0</u>	T) 000 000 81	4 = Marks
16	17	16	To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u>	P By Balance	e C/d	ulars	<u>48,02,0</u>	X))00 <u>)00</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u>	P By Balanco company.	e C/d		<u>Amount (</u> 48,02,0 <u>48,02,0</u>	x) 000 000 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u>	P By Balance company.	e C/d	ulars	<u>Amount (</u> 48,02,0	x) 000 <u>000</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (x) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u>	P By Balanco company.	e C/d	ulars	<u>Amount (</u> 48,02,0	x) 000 <u>000</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u> of the Books of Mar	By Balance By Balance company. mta Fab Lto	artic e C/d		<u>Amount (</u> 48,02,0	x))00 <u>200</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u> of the Books of Mar Jour	P By Balanco company. mta Fab Lto mal	d.		<u>Amount (</u> 48,02,0	X) 000 <u>000</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi Q. Mam Ans.	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c ta Fab Ltd	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u> of the Books of Man Jour rticulars	P By Balanco company. mta Fab Lto mal	d.	Dr. Amt	Amount (48,02,0 48,02,0	x) 000 <u>200</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi Q. Mam Ans.	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c ta Fab Ltd	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u> of the Books of Man Jour rticulars	P By Balanco company. mta Fab Lto mal	d.	Dr. Amt (₹)	Amount (48,02,0 <u>48,02,0</u> <u>48,02,0</u> Cr. Amt (₹)	x) 000 <u>000</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi Q. Mam Ans.	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c ta Fab Ltd	Amount (<) 12,00,000 15,96,000 19,85,000 21,000 <u>48,02,000</u> of the Books of Mar Jour rticulars	P By Balanco company. mta Fab Lto mal	d.	Ulars Dr. Amt (₹) 15,00,000	Amount (48,02,0 <u>48,02,0</u> Cr. Amt (₹)	x) 000 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi Q. Mam Ans.	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c ta Fab Ltd Pa Bank A/c To Equity Share App	Amount (<)	P By Balanco company. mta Fab Lto mal Dr.	d.	Ulars Dr. Amt (₹) 15,00,000	Amount (48,02,0 <u>48,02,0</u> Cr. Amt (₹) 15,00,000	<u>x)</u> 000 <u>000</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi Q. Mam Ans.	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c ta Fab Ltd Pa Bank A/c To Equity Share App (For application mon Equity Share Application	Amount (<)	By Balanco By Balanco company. mta Fab Lto rnal Dr.	d.	Dr. Amt (₹) 15,00,000	Amount (48,02,0 48,02,0 48,02,0 Cr. Amt (₹) 15,00,000	x) 000 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi Q. Mam Ans.	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c ty Share Capital A/c ta Fab Ltd Pa Bank A/c To Equity Share App (For application mon Equity Share Applica To Equity Share Capital Sh	Amount (<)	P By Balanco company. company. Dr. Dr.	d.	Ulars Dr. Amt (₹) 15,00,000 15,00,000	Amount (48,02,0 <u>48,02,0</u> Cr. Amt (₹) 15,00,000 10,00,000	x) 000 <u>000</u> 81	4 = Marks
16 OR	17 OR	16 OR	To Equi A/c To Equi To Equi To Equi Q. Mam Ans. Date i.	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c ty Share Capital A/c ta Fab Ltd Pa Bank A/c To Equity Share Applica To Equity Share Applica To Equity Share Capital Share Ca To Equity Share Capital Share Ca To Equity Share Ca	Amount (<)	By Balanco By Balanco company. mta Fab Lto rnal Dr. Dr.	s.	Dr. Amt (₹) 15,00,000	Amount (48,02,0 48,02,0 48,02,0 15,00,000 10,00,000 5,00,000	<u>x)</u> 000 81	4 = Marks

	(For application money transferred to	share			1
	capital)				
iii.	Equity Share Allotment A/c	Dr.	15,00,000		
	Discount on issue of shares A/c	Dr.	5,00,000		
	To Equity share Capital A/c			20,00,000	
	(For allotment money due)				1/2
iv.	Bank A/c	Dr.	14,75,000		
	To Equity share Allotment A/c			14,55,000	
	To Calls in Advance A/c			20,000	1
	(For allotment money received)				
٧.	Equity Share first Call A/c	Dr.	10,00,000		
	To Equity share capital A/c			10,00,000	1/
	(For first call due)				/2
vi.	Bank A/c	Dr.	10,15,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity Share First Call A/c			9,80,000	1
	To Equity share allotment A/c			45,000	-
	(For first call received except on 1000 sha	res)			
	UR UR		10.15.000		
		Dr.	10,15,000		
	Calls in arrears A/c	Dr.	20,000		
	To Fourity Share first call A (c	Dr.	10,000	10.00.000	
	To Equity Share allotmont A/c			10,00,000	
	(For first call money received excent on 1	000		43,000	
	(10) mist can money received except on 1 shares)	000			
vii.	Fourty share second call A/c	Dr.	10.00.000		
• • • •	To Equity share Capital A/c		_0,00,000	10.00.000	
	(For second call due on 50.000 shares)				1/2
viii.	Bank A/c	Dr.	9,70,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity share second call A/c			9,80,000	
	(For second call received except on 1000				1
	shares)				
	OR				
	Bank A/c	Dr.	9,70,000		
	Calls in arrear A/c	Dr.	20,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity share second call A/c			9,80,000	
	(For second call received except on 1000				
	shares)				
ix.	Equity Share capital A/c	Dr.	1,00,000		
	To Share forfeiture A/c			50,000	
	To Equity share First Call A/c			20,000	1
	To Equity share final call A/c			20,000	_
	To Discount on issue of shares A/c			10,000	
	(For 1000 shares forfeited)				
	OR		4 00 000		
	Equity Share capital A/C	Dr.	1,00,000	F0 000	
	To Share forfeiture A/C			50,000	
	TO Calls III difedis A/C			40,000	

				<u>.</u>		<u> </u>	, 				
			10	Discount o	n issue o	f shares A	C		10,0	000	
			(For 10	00 shares f	orfeited)						
			x. Bank A	/c			Dr.	1,20,000			
			To Eq	uity share (Capital A	/c			1,00,0	000	
			To Se	curities Pre	emium Re	eserve A/c			20.0	000	
			(For 10	00 shares r	eissued (@₹120 n	er share)		- , -		1/2
			vi Sharo I	orfoituro A		2 (120 p		50.000			
							DI.	30,000	F0 (200	
				ipital Reserv	ve A/C	N			50,0	000	
			(For sh	are forfeitu	ire transf	erred)					
											1/2
											=
											8 Marks
17	16	17	Q. Following is		•••••	.Capital A	ccounts.				
			Ans.								
						Rovalua	tion Λ/c				
			D *			Nevalua				C -	
						(=)	De atta da a				
			Particulars		Amt	(<)	Particulars		Amt	(<)	
			To Plant & mac	hinery A/c		28,000	By Stock A/c			500	_
			To Debtors A/c			500	By loss transferr	ed to		ſ	2
							Partner's Capita	I A/c:			
							Abba 1	4 000		ſ	
								4,000			
							Binay <u>1</u>	<u>14,000</u>		28,000	
						28,500				28.500	
						Partner's (l Canital A/c				
			Particulars	Abba	Binav	Chitra	Darticulars	Abba	Binav	Chitra	
			Fai ticulai S	(₹)	Dinay (₹)	(₹)	r ai ticulai s	(₹)	Dinay (₹)	(₹)	
			To Doveluction	14.000	14.000	(\)	Dy Dalance h /d	55,000	20,000	(\)	
				14,000	14,000		By balance b/u	55,000	30,000		
				5,000	5,000		Componention	7 500	7 500		
				-,	-,			7,500	7,500		
							Pullu A/C	2 500	2 5 00		6
			To F/L A/C	2,500	2,500		Goodwill A/c	2,500	2,500		
			To Bank A/c	4,000	4,000		By Bank A/c		12 500	10.000	
			To Balance c/d	12,500			by ballk A/C		12,500	18,000	
			TO balance c/u	27,000	27,000	18,000					=
				65.000	52,500	18.000		65,000	52,500	18,000	8 Marks
17	16	17	O Lalit Madhur		na	id off					
			Anc	••••••	ha						
ON	ON	ON									
						Davidua	+ A /-				
						ĸevalua	uon A/C				
			Dr			· -	<u> </u>		—	Cr	
			Particulars		Amt	(て)	Particulars		Amt	(て)	
	1		To Workmen			6,000	By Provision A/	C		1,000	I
										· ·	
			Compensation	Claim A/c			By Loss transfer	red to		ŕ	2

										Lalit	: -	-10,00	00		
										Mad Nee	hur na	-6,00	00	20.000	
												<u></u>		20,000	
							2	<u>1,000</u>						<u>21,000</u>	
					I		Par	rtner's	Capit	al A/c	1			1	
			Particula	ars	Lalit (₹)	Madhu (₹)	ur N	eena (₹)		Particulars	Lali (₹	t)	Madhur (₹)	· Neena (₹)	
			To Madhu Capital A/o	r's c	10,930			4,370	By E By L	Balance b/d alit's Capital	50,0	, 000 	40,000	0 25,000	
			To Goodw A/c	ill	10,000	6,00	00	4,000	A/C By N Cap	Neena's ital A/c			4,37(0	
			To P/L A/c		5,000	3,00	00	2,000							4
			To Revalua A/c	ation	10,000	6,00	00	4,000							
			To Cash A	/c		10,30	00								
			Loan A/c	rs		30,00	00								
			To Balance	e c/d	14,070		1	10,630							
					<u>50,000</u>	<u>55,30</u>	<u>)0</u> 2	<u>5,000</u>			<u>50,0</u>	000	<u>55,300</u>	<u>25,000</u>	
			Madhur's Loan A/c												
			Date	Par	ticulars	Am (₹)	ount	Date	2	Particulars		Amo (₹)	unt		
			31.3.14	To E	Bank A/c	1	.8,000	1.4.1	13	By Madhur's		30	,000		
			31.3.14	To E	Balance C/	d 1	.5,000	31.3	.14	By Interest A	/c	3	,000,		2
						3	3,000					33	,000		
			31.3.15	To E	Bank A/c	<u>1</u> <u>1</u>	.6,500 .6,500	1.4.1 31.3	L4 .15	By Balance B By Interest A	/d /c	15 <u>1</u>	,000 , <u>500</u>		=
												<u>16</u>	9 <u>,500</u>		8 Marks
								PA	RT B						
						(Fina	ancial	State	emen	nts Analysis)					
18	19	18	Q. Kaveri Ans.	Ltd	•••••		ac	tivitie	es.						1 Mark
			(d) Op	erati	ng Activit	ies									
19	18	19	Q. 'G Ltd.'	" 	•••••	•••••	a	ctiviti	es.						1 Mark
			Ans.												

			₹ 9,00	,000								
22	22	20	Q. Vine	etab	ove case.							
			Ans.									
			a) <u>Net Profit Ratio</u>									
			As on 31-03-2013 = Net Profit after tax / Revenue from operations x 100 = 5,40,000 / 12,00,000 x 100 = 45%									
			As on 31-03-2014 = Net Profit after tax / Revenue from operations x 100 = 7,20,000 / 16,00,000 x 100 = 45%									
			b) Values: (Anv two)									
				Promoting healthy li	iving.							
				Participation of Emp	loyees in excess profits.							
				 Treating employees Ethical practices of c 	a part of the company.		2					
				Hard work and hone	esty of employees.							
				• Serving the organisa	tion with dignity.		=					
			(Or any	other suitable value)			4 iviarks					
-	-	21	Q. With the helpemployed.									
			Ans. Return on Investment									
			= Net Profit before Interest, tax and Dividend / Capital Employed x 100 $\binom{1}{12}$									
			Net Profit before Tax = $₹$ 15,00,000 Net Profit before Interest tax and Dividend = $₹$ 16,20,000 $\frac{1}{10}$									
			Net From before interest, tax and Dividend = $\langle 16, 20, 000 \rangle$									
			Capital Employed = ₹ 82,20,000 $\binom{\gamma_2}{2}$									
			Return on Investment = ₹ 16,20,000 / ₹ 82,20,000 x 100									
				= 19./1%	1 1/2							
-	-	22	Q. (a) U	Inder which	analysis.							
			Ans.									
			S.No.	Items	Headings	Sub headings						
			1	Bank Overdraft	Current liabilities	Short term borrowings						
			2	Cheques in hand	Current assets	Cash and cash	2					
						equivalents						
			3	Loose Tools	Current assets	Inventories						
			4	Long Term Provisions	Non Current liabilities							
			Q. (b) Stateanalysis.									
			Ans. (Any two)								
L	1	1	1				1					

			Assessing the earning capacity or profitability								
			 Assessing managerial efficiency 								
			• To measure the solvency			2					
			• To make comparative study with other firms			-					
			• To measure the financial strength			=					
			To provide useful information to management			4 Marks					
			(Or any other suitable objective)								
23	23	23	O Following was sold								
			Ans.								
			Cash flow statement of Srestha	a Ltd.							
			For the year ended 31 st March 2014 as per	r AS-3 (Revised)							
			Particulars	Details (₹)	Amount (₹)						
			Cash Flows from Operating Activities:								
			Net Profit before tax & extraordinary items	2,00,000							
			Add: Provision for Tax	70,000							
			Add: Non cash and non-operating charges								
			Provision for Tax	2,06,000							
			Depreciation on machinery	4,000							
			Loss on sale of machinery	4,80,000							
			Operating profit before working capital changes	(00,000)							
			Less: Increase in Current Assets	(90,000)							
			Loss: Decrease in Current Liabilities	(50,000)							
			Decrease in trade payables	3 40 000							
			Operating profit after working capital changes	(60,000)							
			Less: Tax Paid	<u>100,0001</u>	2.80.000						
			Cash generated from Operating Activities		_,,	2					
			Cash flows from Investing Activities :	(6,30,000)							
			Purchase of machinery	20,000							
			Sale of machinery	(2,00,000)							
			Purchase of Goodwill		(8,10,000)	-					
			Cash used in investing activities			2					
			Cash flows from Financing Activities:	5,00,000							
			Issue of share capital	<u>1,00,000</u>							
			Money raised from long term borrowings		<u>6,00,000</u>						
			Cash from financing activities		70,000						
			Net increase in cash & cash equivalents		<u>1,20,000</u>	2					
			Add: Opening balance of cash & cash equivalents:		<u>1,90,000</u>	=					
			Closing Balance of cash & cash equivalents:			6 Marks					
			PART C								
		(Computerized Accounting)									

19	18	18	Q. Database designto:								
			Ans.			1 Mark					
			(b) Description of the structure of different parts of the overall database.								
18	19	19	Q. The grouping	data from:		1 Mark					
			Ans. (d) Assets, Capital, Liab	ilities, Revenue and Expense	s						
22	21	20	Q. Explain any	Graphs/ Charts.							
			Ans.			22					
			Following are the advantage	es of using Graph/ Charts: (A i	ny two)	2 X Z -					
			4. Help to explore								
			5. Help to present								
20	22	21	6. Help to convince. Sui	table Explanation.	. h. a. sia						
20	22	21	Q. Differentiate between	toui	Dasis.						
			Ans. (Any lour)								
			Basis	Deskton Database	Server base data base						
			1. Application	Single User	Multiple User						
			2. Additional provision	Not present	Present						
			for reliability			1 x 4					
			3. Cost	Less costly	Costly	- 4 Marks					
			4. Flexibility regarding	Not present	Present						
			choice of performance,								
			front and application.								
			5. Examples	MS Access	Oracle, SQL etc.						
			6. Suitability	Small office, Home office	Large business houses						
					and organisations						
21	20	22	Q. Explainin Tally.								
			Ans.								
			Vouchers are of three types:								
			(e) Contra Voucher: It is	used for fund transfer betw	een cash and bank account	=					
			only (Example)								
			(T) Receipt Voucher: All inflow of money is recorded through receipt voucher.								
			Such receipt may be towards any income such as receipt from debtors,								
			(g) Payment Voucher: All outflow of money is recorded through navment								
			voucher. Such payments may be toward any purchase expense. due to								
			creditors, loan/advances etc. (Example)								
			(h) Journal Voucher: Journal is an adjustment voucher, normally used for non								
			cash transactions like adjustment between the ledgers.								
-	-	23	Q. What is meant	its benefits.							
			Ans.								
			A format change, such as ba	ckground cell shading or fon	t colour that is applied to a						
			cell when a specified condition for the data in the cell is true. Conditional formatting								
			is often applied to worksheets to find:								
			Data that is above or below a certain value.								
			Duplicate data values.								
			 Cells containing spec 	ific text.							

 Data that is above or below average. 	=
 Data that falls in the top ten or bottom ten values. 	6 Marks
Benefits of using conditional formatting:	
Helps in answering questions which are important for taking decisions.	
Guides with help of using visuals.	
Helps in understanding distribution and variation of critical data.	