



**SOF INTERNATIONAL COMPANY
SECRETARIES OLYMPIAD**

Total Questions : 50

Time : 1 hr.

PATTERN & MARKING SCHEME					
Section	(1) Quantitative Aptitude & Reasoning	(2) Economics	(3) Business Studies	(4) Accountancy	(5) Achievers Section
No. of Questions	15	10	10	10	5
Marks per Ques.	1	1	1	1	3

SYLLABUS

Section – 1 : Sets and Relations, Functions, Complex numbers and Quadratic Equations, A.P. & G.P., Permutations & Combinations, Probability, Linear inequality, Verbal and Non- Verbal Reasoning.

Section – 2 : Indian Economics, Statistics

Section – 3 : Nature and Purpose of Business; Forms of Business Organisations; Public, Private and Global Enterprises; Business Services.

Section – 4 : Introduction to Accounting, Basic Accounting terms, Theory Base of Accounting, Recording of Transaction, Ledger and Trial Balance, Bank Reconciliation Statement, Depreciation, Bills of Exchange.

Section – 5 : Higher Order Thinking Questions - Syllabus as per Section-2, Section-3 and Section-4.

QUANTITATIVE APTITUDE & REASONING

- In a group of 80 employees, the number of employees who are engineers is twice that of the employees who are MBAs. The number of employees who are not engineers is 32 and that of those who are not MBAs is 56. The number of employees who are both engineers and MBAs is twice that of the employees who are only MBAs. How many employees are neither engineer nor MBAs?
(A) 24 (B) 38 (C) 36 (D) 22
- In a lottery of 100 tickets numbered 1 to 100, two tickets are drawn simultaneously. Find the probability that both the tickets drawn have prime numbers.
(A) $\frac{2}{33}$ (B) $\frac{7}{50}$
(C) $\frac{7}{20}$ (D) $\frac{5}{66}$
- P, Q, R, S and T competed at the Delhi half marathon, and ranked first through fifth. The following is the conversation recorded after the marathon:
P : "I was not last"
Q : "R got the bronze"
R : "P ended behind T"
S : "T got silver"
T : "S didn't get gold"
It is also given that the 1st, 2nd and 3rd rankers won the Gold, Silver and Bronze medals respectively. If the gold and silver medalists lied, but the other three told the truth, then who among the following won the gold medal?
(A) P (B) Q
(C) T (D) Can't be determined

ECONOMICS

- In 1991, the share of foreign equity participation was increased and in many activities 100 per cent Foreign Direct Investment (FDI) was permitted. Identify the reform.
(A) Liberalisation (B) Privatisation
(C) Globalisation (D) Both A & C
- The mean of 9 observations is 16. One more observation is included and the new mean becomes 17. The 10th observation is
(A) 18 (B) 26 (C) 30 (D) 7
- Which policy was associated in increasing the interest of the cultivators to earn more incentive?
(A) Tillers to the land
(B) Incentives of the land
(C) Land to the tiller
(D) Incentives to the cultivators

BUSINESS STUDIES

7. A, B and C started business in partnership. They also have a partnership deed, but it is not registered. They sold goods worth ₹ 5000 to Mr. D on 30 days credit. Even after passing 90 days, D has not paid the amount due. What may be the consequences?
(A) In case of dispute, A cannot file a suit against B and C.
(B) The firm cannot file a suit against Mr. D.
(C) Both (A) and (B) (D) None of these
8. Which of the following tea brand does not belong to Unilever Group?
(A) Brookbond (B) Tetley
(C) Lipton (D) Red Label
9. Which of the following is not the characteristic of a public company?
(A) Separate legal entity
(B) Perpetual succession
(C) Non-transferable shares
(D) A common seal

ACCOUNTANCY

10. Furniture of the book value of ₹ 10,000 were sold off at ₹ 2500 and new furniture of the value of ₹ 6000 were acquired. Cartage on purchase of furniture is ₹ 50. Identify the nature of this transaction.
(A) Capital expenditure
(B) Revenue expenditure
(C) Capital and revenue expenditure
(D) None of these
11. The opening balance of Prize Fund was ₹ 32,800. During the year, donations received towards this fund amounted to ₹ 15,400, amount spent on prizes was ₹ 12,300 and interest received on prize fund investment was ₹ 4,000. The closing balance of prize fund will be
(A) ₹ 39,900 (B) ₹ 31,900
(C) ₹ 64,500 (D) ₹ 56,500.
12. Which of the following pairs are correctly matched?
1. Provision for doubtful debts-Prudence concept.
2. Business entity-Accounting standard
3. Going concern-Assumption
4. Capital-Drawings
Select the correct answer using the codes below.
(A) 1, 2, 3 (B) 2, 3, 4
(C) 1, 2, 4 (D) 1, 3, 4

ACHIEVERS SECTION

13. Which of the following statements is true?
(A) Accounting encompasses all the functions of accountancy and book keeping.
(B) Book keeping encompasses all the functions of accounting and accounting principles.
(C) Accountancy encompasses all of the functions of accounting and book keeping.
(D) None of these
14. Which of the following is not a business activity?
(A) Sale/Purchase of timer
(B) Cultivating land
(C) Publishing
(D) Worshipping God
15. What do you mean by globalisation?
(A) Integration of the various economies of the world leading towards the emergence of a cohesive global economy.
(B) Involves an increased level of interaction and interdependence among the various nations of the global economy.
(C) Both (A) and (B)
(D) None of these

SPACE FOR ROUGH WORK

ANSWERS

ICSO – 1. (A) 2. (A) 3. (B) 4. (A) 5. (B) 6. (C) 7. (C) 8. (B) 9. (C) 10. (C) 11. (A) 12. (D) 13. (C) 14. (D) 15. (C)