- IMPORTANT DAYS -

March 3: National Defence Day

March 4: National Security Day

March 6: World Dentist Day to raise awareness about dental health.

March 8: International Women's Day; International Literacy Day . **Note :** UN Celebrated 2014 women Day with **theme "Equality for Women is Progress for All"**. International women day is also called Working women's day.

March 9: CISF Raising Day

March 12: Mauritius Day; Central Industrial Security Force Day

March 13: World Kidney Day/ World Rotaract Day . Note: World Kidney Day is observed annually on the second Thursday in March. The **theme** of World Kidney day of 2014 is **Chronic Kidney Disease (CKD) and aging**.

March 15: World Consumer Rights Day

March 16: National Vaccination Day

March 20: World Day of Theatre for Children and Young People; World Sparrow Day

March 21: International Day of Forests; World Sleep Day; International Day for the Elimination of Racial Discrimination; World Poetry Day

March 22: World Day of Water ; Theme: Water and Energy

March 23: World Meterological Day

March 24: World TB Day; International Achievers Day

March 26: Bangaladesh Liberation Day

- IMPORTANT ABBREVIATIONS -

ASCPCR: Assam State Commission for

Protection of Child Rights

BBK: Bank of Bahrain and Kuwait

BIMSTEC: Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation

CBI: Central Bureau of Investigation

CSO: Central Statistics Office

DGP: Director General of Police

DHR: Department of Health Research

ETF: Exchange Traded Funds

EPFO: Employees' Provident Fund Organisation

EVM: Electronic Voting Machine

FAO: Food and Agriculture Organisation

ICMR: Indian Council of Medical Research

IABF: Indian Amateur Boxing Federation

INMA: International News Media Association

IJA: Indian Journalists' Association

IINSS-C: Inflation Indexed National Saving

Securities - Cumulative

MDIF: Media Development Investment Fund

NDMC: North Delhi Municipal Corporation



NALCO: National Aluminium Company Ltd TFSC: Toyota Financial Services Corporation

OFB: Ordnance Factory Board **UNICEF:** United Nations Childrens Fund

RSPB: Railway Sports Promotion Board UIDAI: Unique Identification Authority of India

SUUTI: Specified Undertaking of the Unit Trust UAN: Universal Account Number

of India

- NATION -

- Jammu and Kashmir became the first state in the country to declare all election booths in the coming Lok Sabha polls as no smoking zones.
- Nagaland and Assam first states to get Plastic Photo Identity Card for elections in India.
- Assam became the first state in India to observe State Child Protection Day. Internationally Child Protection Day is observed on 19 November every year. It was launched by the Women's World Summit Foundation (WWSF) in 2000.
- Chief Electoral Officer (CEO) has launched SMS based service named Polling at your Fingertips in Shillong, Meghalaya.
- The foundation stone of a 212-meter (700-foot) high Krishna temple, reputedly the world's tallest, will be laid in Vrindavan.
- In a major breakthrough, chief of terror outfit Indian Mujahideen, Tehseen Akhtar alias Monu, one of the most wanted terrorists blamed for a number of terror attacks, has been arrested by the Special Cell of the Delhi Police.
- Vice President released book entitled "Akbar The Aesthete" authored by Dr. InduAnand. The book is a presentation of the miniatures of Mughal era. Jaswant Singh released a book entitled India at Risk Mistakes, Misconceptions and Misadventures of security policy on 3 March 2014.
- Hamid Ansari, the Vice President of India released a book entitled "Akbar, The Aesthete" in New Delhi.
- Book The Wrong Enemy: Revealed facts about 2008 Indian embassy attack in Kabul.
- The book titled "Narendra Modi: A Political Biography" was published on 24 March 2014. The biography
 was written by Andy Marino.
- The book titled Lal Bahadur Shastri: Lessons in Leadership written by Pavan Choudary released.
- India ranked fourth among the countries sending out spam e-mails with malicious content report released by Microsoft.
- Election Commission announced that Lok Sabha elections will be held from 7 April to 12 May 2014. Counting will be done on 16 May 2014.
- The maximum number of voters in Haryana who will cast their vote first time in the upcoming Lok Sabha elections fall in Gurgaon Lok Sabha constituency.
- The President Pranab Mukherjee signed the proclamation to impose President Rule in Andhra Pradesh.
- Telangana, the country's 29th state, to come into existence on June 2.
- Indian Ordinance factory has launched a light-weight revolver named Nirbheek, designed especially for women to defend themselves from assault.
- National Food Security Act came into force in Madhya Pradesh and will cover overall 75 percent total population of the state.
- Retired Supreme Court judge K.T.Thomas refused to head the Lokpal Committee Search panel on 3 march 2014.
- Government raised the number of workdays under



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MNREGA from 100 days to 150 days.

- Union Cabinet approved for setting up a new rail coach manufacturing unit at Kolar, Karnataka.
- Punjab Cabinet approved the Backward Class (BC) status for the Jat and Jat Sikhs of the State on 5 March
 2014
- Union Ministry of Minority Affairs launched Nalanda Project for Minorities Higher Educational Institutions.
- Union Ministry of Minority Affairs launched a new initiative Maulana Azad Sehat Scheme for the welfare
 of minorities.
- Department of Telecommunications (DoT) on 17 March 2014 released guidelines to tackle the threats of cyber attacks and hacking of websites.
- A joint military excise between India and Nepal is on at Saljhandi in Rupandehi district in Nepal.
- India, Sri Lanka and Maldives held National Security Advisor-level meeting on maritime security cooperation in New Delhi.
- On the occasion of International Women's Day, Prez. Pranab Mukherjee presented the Stree Shakti Puraskar to six persons for their distinguished services for the upliftment of women. The awards are named after six legendary women of India, Rani Lakshmibai, Rani Rudramma Devi, Kannagi, Rani Gaidinliu Zaliang, Rani Ahilyabai Holkar and Mata Jijabai.
- The CBI filed a charge-sheet in a Delhi Court against Hyderabad-based Nava Bharat Power Pvt Ltd and two of its directors in a coal block allocation scam.
- Delhi High Court upheld the death sentences awarded to four convicts in the December 16, 2012 gangrape case.
- India and United States Energy dialogue was held in New Delhi from 5 March 2014 to 11 March 2014.
- Export-Import Bank of India has, at the behest of the Government of India, extended a Line of Credit of \$89.90 million to the Government of Republic of Congo, for development of transportation system in the Republic of Congo.
- India has committed 8.5 billion rupees to Bhutan for Small Development Project for the country's 11th Five Year Plan.
- India and Bangladesh will conduct a joint assessment of stocks of hilsa fish in Bay of Bengal.
- An arrest warrant was issued against Indian diplomat Devyani Khobragade on visa fraud charges after her fresh indictment by US prosecutors who accused her of —illegally underpaying and —exploiting|| her domestic maid.
- India and China will hold the third round of their strategic economic dialogue this week aimed at raising the speed of Indian trains and improving

heavy haul operations and rail stock.

- The Indian Air Force formally inducted Russiamade MI-17 V5 series helicopters, known for their manoeuvring and weight-carrying capacity, at its Jamnagar base in Gujarat.
- SEBI (Securities and Exchange Board of India) inaugurated its local office at Ranchi, Jharkhand.
- AirAsia India took delivery of its first Airbus A-320 as it landed in Chennai after flying in from Toulouse headquarters of the European aircraft manufacturer.
- The Supreme Court has directed the Government of India to withdraw all orders, which make the Aadhaar card mandatory for availing any service.
- Retirement fund body EPFO will start providing permanent account numbers on the pattern of core banking services to its five crore subscribers from 1 October this year.



- Securities and Exchange Board of India (SEBI), has got back the power to act against ponzi schemes, illegal deposit schemes and assess call data records in securities-related offences, besides others.
- Earth Hour observed across the world on 29 March 2014.
- People will turn off all non-essential lights to raise awareness about environmental challenges from 8:30 pm to 9:30 pm local time on 29th March.
- Actor Arjun Kapoor on 27 March 2014 was named as the brand ambassador of the Earth hour 2014.

- INTERNATIONAL -

- International Women Day is being observed across the world on 8 March 2014.
- A US company is planning to build an 'Outernet a global network of cube satellites broadcasting Internet data to all the people on the planet for free.
- Prime Minister of New Zealand, John Key on 10 March 2014 announced the plan to hold a referendum on changing the National Flag by 2017.
- Yahoo has reportedly acquired a startup that lets people create infographics and videos out of social data.
- Authorities in Crimea voted to accelerate secession from Ukraine and unanimously backed a law that declared the territory to be part of the Russian Federation.
- European Parliament on 17 March 2014 passed a law to develop a common charger for all mobile phones sold in the continent of Europe.
- Saudi Arabia has declared Muslim Brotherhood, Hezbollah, Nusra Front, ISIL and Yemen's Houthis as terrorist organizations.
- Indian-American scientist Anil Jain on 6 March 2014 developed the first 3D model of a human fingerprint called Phantom. The development could boost the accuracy of fingerprint-matching systems and improve security technology.
- A Beijing-bound Malaysian Airlines plane that went missing with 239 people on board, including five Indians crashed into the sea off Vietnam's southern Phu Quoc Island, Vietnamese media reported.
 - The success of Aam Aadmi Party in India seems to have crossed boundaries and inspired people in Pakistan, where a party has been launched with the same name.
 - A group led by Arslan-ul-Mulk, a rights activist from Gujranwala, has registered Aam Admi Party (AAP) with the Election Commission of Pakistan.
 - The World Bank has said it would provide up to \$3 billion in aid for Ukraine in 2014 to help the country deliver much-needed economic reforms.
 - World Longest aircraft Airlander or HAV304 was unveiled at Cardington in Bedfordshire, Britain in the first week of March. The aircraft looks like a giant blimp and is being manufactured by the Hybrid Air Vehicles Ltd (HAV).
 - The United States has lifted a ban that prevented the oil giant BP from winning new government contracts. The ban was imposed as a penalty for the 2010 Gulf of Mexico oil spill, the worst in US history. The ban has been lifted after the firm agreed to a set of safety, operations and compliance requirements. As part of the agreement, BP will also drop its lawsuit against the US Environmental Protection Agency.
 - Rajeev Suri, the head of Nokia's telecoms network equipment division, is likely to become the Finnish group's next chief executive following the sale of its handset business to Microsoft.



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- France's foreign minister says that leaders of the Group of Eight world powers have suspended Russia's participation in the club amid tensions over Ukraine and Russia's incursion into Crimea.
- Vladimir Putin, the President of Russia signed a decree that recognises Crimea as a sovereign state. This signing of the decree has paved a way for absorption of Crimea into Russia.
- Federal Deposit Insurance Corporation filed a law-suit on 16 of the world's largest banks. The regulator accused the banks for allegedly manipulating the Libor interest rate. This Banks that has been sued includes Barclays Plc, HSBC, Citigroup and Royal Bank of Scotland, UBS and British Bankers Association (BBA) and others.
- The Russian Federation signed an agreement with Crimea for accession of Crimea in the Russian Federation in Kremlin in Moscow, Russia.
- World Forestry Day or International Day of Forests is celebrated worldwide every year on 21st of March at the international level in order to increase the public awareness among communities about the values, significance and contributions of the forests to balance the life cycle on the earth.
- Kuwait is set to organize the Arab Summit 2014 for the first time in the country from March 25 to 26.
- The European Union leaders and Ukraine's interim Prime Minister, Arseniy Yatsenyuk, have signed several chapters of a landmark agreement meant to boost political ties between the two sides.
- UN Security Council (UNSC) unanimously voted in favor of a resolution 2146 (2014) that condemns the illegal (illicit) export of Libyan crude oils. The Security Council also imposed sanctions on vessels carrying illicit oil shipments.
- Malala Yousafzai and Misbah-ul-Haq along with 103 others were conferred with the Pakistan's Civil Awards during a ceremony to observe the Pakistan Day.
- The 25th edition of Arab League Summit begins in Kuwait city.
- The G7 group of top economic powers have kicked out Russia from the powerful G8 over its annexation of Crimea and threatened to impose far-reaching sanctions if Moscow continued its incursion into Ukraine.
- The Third Nuclear Security Summit was held in The Hague, Netherlands from 24 to 25 March 2014.
- Abdullah, the king of Saudi Arabia appointed his half-brother Moqren (69) as the next heir to the throne. This step has paved a way for Moqren to become a future king of the world's largest exporter of crude oil.
- Nepal will hold the 18th SAARC Summit in Kathmandu on 14th November, the third time the country is hosting the event since the establishment of eight-member regional grouping in 1985.
- A 10 day long World Telecommunications Development Conference has begun at the Dubai World Trade Center.
- Israel's former Prime Minister Ehud Olmert has been found guilty in a bribery trial in a case which forced him to resign in 2008. Olmert was convicted in the Holyland affair in which bribes were paid and received to speed up a luxury property development.

- ECONOMY -

- Jat community to be included in the central list of Other Backward Class (OBC's) in nine states, a move that is expected to benefit about nine crore people from the community.
- The government launched the 'Maulana Azad Sehat Scheme' which would see a 'Sehat Card' being issued to each minority student enrolled in institutions aided by the Maulana Azad Education Foundation.
- The latest data released by the Central Statistics Office shows that Bihar is the fastest growing State with its Gross State Domestic Product growing at



15.05 per cent during 2012-13. It is the only State to clock a double-digit growth rate. According to the CSO data, Gujarat ranked 6th with growth rate at 7.96 per cent, behind Bihar and Madhya Pradesh with 9.89 per cent, Goa 8.47 per cent, Kerala 8.24 per cent and Odisha 8.09 per cent. The all-India growth rate in 2012-13 was 4.47 per cent.

- The Finance Minister allowed retirement fund body Employees' Provident Fund Organisation (EPFO) to become a member of a stock exchange although its trustees oppose parking even a part of its over Rs five lakh crore corpus in equities.
- Union Health and Family Welfare Minister Gulam Nabi Azad dedicated the 978 bedded All India Institute of Medical Science (AIIMS), Bhubaneswar to the people of Odisha.
- AIIMS started issuing Unique Health Identification numbers to its patients with a view to electronically tracking medical care facilities provided to them and also to have a systematised database in place.
- Now you will no longer have to dial 139 or visit the rail website to check the status of your waitlisted ticket as the railways will now send booking status messages to passengers on mobile phones, if the tickets get confirmed before the journey.
- The government has decided to hike interest rates on fixed deposit schemes offered by post offices by up to 0.2 percent. The rates apply to post office saving schemes and the return on 1-2 years deposits has been hiked by 20 basis points from 8.2 percent to 8.4 percent.
- North Delhi Municipal Corporation (NDMC) launched a new health scheme Stri Swasthya Suraksha Yojna for women. The Scheme aims to bring services closer for those living in rural areas and unauthorized colonies.
- India's economy is likely to grow at 5.5 per cent in the fourth quarter of the current fiscal on higher agriculture output and pick up in the manufacturing activities, Prime Minister's Economic Advisory Council (PMEAC) chairman C Rangarajan said.
- Global ratings agency Standard & Poor's said an increasing focus by India Inc on lowering debt is likely to improve their credit profiles.
- Gujarat has been ranked number one in a list of India's 20 largest states in terms of —economic freedom. The index on —economic freedom takes into account governance, growth, citizens' rights, and labour and business regulations.
 - Mobile Commerce Solutions Ltd (MCSL), a pre-paid/remittance provider with the m-Pesa platform, has started a pan-India inter-bank money transfer service by joining hands with the Immediate Payment
 - State-owned power equipment maker Bhel has secured Rs 125 crore contract for setting up a 120 MW Hydro Electric Project in Bhel.

Service (IMPS) of NPCI.

- In a bid to woo tribals ahead of Lok Sabha polls, the government raised the workdays under its flagship rural employment guarantee programme MNREGA from 100 to 150 for tribals, a move that will benefit 14 lakh families. The Union Cabinet decision will come into effect from April this year.
- Wholesale price based inflation dropped to a ninemonth low of 4.68 per cent in February this year, from 5.05 percent in January, as prices of kitchen staples like onions and potatoes eased.
- India's economy is likely to grow 5.5 per cent in 2014-15 as industrial output will recover to expand at 3.3 percent.

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- APPOINTMENTS/RESIGNATIONS -

- Former three-term Chief Minister of Delhi Sheila Dikshit appointed as the new Governor of Kerala.
- Saurabh Chandra assumed charge as Secretary, Ministry of Petroleum & Natural Gas. He succeeds Vivek Rae, who demitted office on superannuation.
- Avaya appointed Priyadarshi Mohapatra as Managing Director for India and SAARC.
- Uttar Pradesh government has appointed A L Banerjee as new Director General of Police. He succeeds Rizwan Ahmad, who retired recently.
- Financial Planning Standards Board India (FPSB) appointed retired Justice BN Srikrishna as its Chairman.
- Former Uttar Pradesh Chief Minister Kalyan Singh was appointed the vice president of Bharatiya Janata Party.
- Tom Albanese was appointed as the new Chief Executive Officer (CEO) of Vedanta Resources.
- BJP president Rajnath Singh made the appointment.
- Akhilesh Gupta, has been elected as President of the Indian Meteorological Society for 2014-16.
- Michelle Bachelet was been sworn-in as the President of Chile after winning election over her conservative rival Evelyn Matthei.
- Spicejet appointed R. Neelakantan new CFO.
- Rakesh Sethi appointed as CMD of Allahabad Bank.
- Amitabh Kant, CEO and Managing Director of the Delhi Mumbai Industrial Corridor Development Corporation, will take charge as Secretary, Department of Industrial Policy and Promotion.
- Soma Mondal appointed first Women director of Navratna Public Sector Unit (PSU) NALCO.
- Aditi Khanna became first women President of Indian Journalist's Association(IJA) in London.
- Tesco Hindustan Service Centre (Tesco HSC), the global technology and operations centre for Tesco, has appointed Glen Attewell as Chief Executive Officer. He succeeds Sandeep Dhar, who spent over five years as CEO.
- Varun Berry appointed as Managing Director of Britannia Industries.
- Chetan Tamboli, Steelcast Ltd's Chairman, and Sanjay Kirloskar, CMD of Kirloskar Brothers Ltd, have been elected Chairman and Deputy Chairman, respectively, of Confederation of Indian Industry, Western Region.
- Private sector lender ING Vysya Bank announced the return and appointment of Uday Sareen as Deputy CEO, Head of Wholesale Banking and Strategy with effect from April 1, 2014.
- Rajiv Takru, a 1979 batch IAS officer appointed as the new Revenue Secretary.
- General Sedki Sobhi sworn-in as Defence Minister and Army Chief of Egypt.
- Jens Stoltenberg appointed as Secretary General of NATO.
- Sunil Gavaskar appointed as Interim President of BCCI.
- Shikhar Dhawan appointed as brand amabassdor of Canara Bank.
- Saudi King appointed half-brother Moqren as next heir to throne.
- President Francois Hollande on 31 March 2014 appointed Interior Minister Manuel Valls as next prime minister of France.
- In a major embarrassment to the Congress government at the Centre, Justice KT Thomas has quit as the head of the Lokpal Committee Search Panel.
- CFO of Apple Inc. Peter Oppenheimer announced retirement.
- Nandan Nilekani resigned as chairman of UIDAI.
- Former Home Secretary GK Pillai resigned as Chairman of MCX-stock exchange.
- KC Chakrabarty, Deputy Governor of RBI resigned before end of term.



- Acting CEO and CFO of Jet Airways Ravishankar Gopalakrishnan resigned.
- Managing Director of Britannia Industries Vinita Bali announced to retire.
- Bishop Franz-Peter Terbartz-van Elst of Germany resigned.
- Abdel Fattah Al-Sisi resigned as Army Chief of Egypt to run for Presidential Elections.
- Nancy Powell resigned as the US Ambassador to India.

- BANKING/BUSINESS -

- The Bank of Bahrain and Kuwait, BBK, plans to expand its operations in India by opening its fourth branch in the country in New Delhi.
- Reserve Bank of India (RBI) on 7 March 2014 announced to set up a committee under the Financial Stability and Development Council (FSDC).
- Corporation Bank has bagged the awards for lending to MSE (micro and small enterprises) and to micro enterprises from the Union Ministry of Micro, Small and Medium Enterprises (MSME) for 2012-13.
- Aditya Puri headed RBI Panel submitted its report titled Data Format for Furnishing of Credit Information to Credit Information Companies (CICs).
- Indian Bank has bagged national award for excellence in lending to micro enterprises for 2012-2013, for the consecutive second year.
- RBI has extended the date for exchanging pre-2005 banknotes to 1st January, 2015. The Reserve Bank has further clarified that the public can continue to freely use these notes for any transaction. RBI has said that people can unhesitatingly receive these notes in payment, as all such notes continue to remain legal tender.
- The Reserve Bank of India (RBI) expects to hand out new bank licences in a few weeks.
- State-run banks may set up only 14,855 ATMs by December, leaving an uphill task of installing close to 20,000 more cash dispensing machines by March-end to achieve the target of at least one onsite ATM in every branch.
- Canara Bank has opened its 6000th ATM at Vikasa Soudha (Secretariat Building), Bangalore.
- Reserve Bank of India (RBI) hiked the trade related remittance limit from 2 lakh rupees to 5 lakh rupees per transaction with immediate effect. It also increased the number of transaction handled by exchange houses.
- Federal Bank launched its Namma Metro Transit-cum-Debit Card in partnership with Bangalore Metro Rail Corporation Ltd.
- Singapore's DBS Bank agreed to buy the Asian private banking business of French lender Societe Generale in a deal worth \$220 million, boosting its access to the region's super rich.
- KC Chakrabarty, Deputy Governor, Reserve Bank of India, has quit three months ahead of completion of his term
- The RBI has decided to utilise unclaimed bank deposits, which are estimated at 3,650 crore rupees for education and awareness of depositors. The apex bank has announced the Depositor Education and Awareness Fund Scheme for the purpose.
- The Reserve Bank came out with final guidelines for the non-banking finance companies (NBFCs) with regard to the early detection and recovery of bad loans. The guidelines will be effective from 1st April.
- The Reserve Bank of India (RBI) issued notice to banks to take measures to counter the threat expected to arise from discontinuation of Windows XP from 8 April 2014.
 Microsoft the maker of the Windows XP operating



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system will be withdrawing support for the operating system from 8 April 2014. Microsoft introduced Windows XP in October 2001. The Government of India divested its 9 percent stake in Axis Bank on 21 March 2014. The divestment resulted into generation of 5500 crore rupees.

- Customers should be given a free copy of their credit profile as it would help in promoting financial discipline among loan seekers, an RBI report says.
- Bharatiya Mahila Bank Limited, which is an all women bank established four months earlier, has opened a new branch in the southern Indian city of Hyderabad.
- Tata Communications Payment Solutions Ltd. (TCPSL) launched the white label Automated Teller Machines (ATMs) network.
- Instant Money Transfer (IMT) scheme launched in Mumbai by Bank of India(BoI).
- The Reserve Bank of India has decided to increase the maximum limit for investment in Inflation Indexed National Saving Securities Cumulative (IINSS-C) from Rs 5 lakh to Rs 10 lakh per annum for eligible individual investors and from Rs 5 lakh to Rs 25 lakh per annum for institutions such as HUFs, Charitable Trusts, Education Endowments and similar institutions which are not pro-profit in nature.
- Kotak Mahindra Bank launched its online social account integrated with Facebook and Twitter.
- To promote centralised clearing of OTC derivative products, the Reserve Bank eased stand-alone primary dealers' exposure ceiling to a qualified central counter party by keeping the limit outside the existing 25 percent of net-owned funds.
- India's foreign exchange (forex) reserves rose by \$1.34 billion to \$298.63 billion for the week ended March 21, Reserve Bank of India (RBI) data showed.
- The RBI's recent delay of Basel III implementation offers Indian banks more time to meet the minimum capital requirements, Fitch Ratings said in a report.
- Raghuram Rajan headed search panel has zeroed in on a successor to RBI Deputy Governor K C Chakrabarty and PNB Chairman K R Kamath is believed to be top in the reckoning.

- MOUS/AGREEMENT SIGNED THIS MONTH -

- India and Nepal army has started a joint military exercise Ex-Surya Kiran Drills VI at Saljhandi in Rupandehi district of Nepal.
- BHEL signed a contract 125 crore rupees from Uttarakhand Jal Vidyut Nigam Limited.
- Crimean and Russian leaders inked agreement for accession of Crimea to Russia.
- Bharti Airtel and Etisalat signed a pact to set up a multi-service regional network infrastructure node in India.
- PEACE is a MoU between India and US to promote increase the energy access and to develop several priority
 activities.
- Japan signed an agreement to remove highly enriched Uranium and separated plutonium to US.

- PERSONS ON VISIT -

• The Indian Army chief, Gen. Bikram Singh, arrived in Nepal on a two-day official visit at the invitation of his Nepalese counterpart, Gen. Gurav Sumsher Rana.

- OBITUARIES -

- Former Bharatiya Janata Party president Bangaru Laxman died in Hyderabad after a prolonged illness.
- Former Union minister Bhuvnesh Chaturvedi on Sunday died at a private hospital in Kota after protracted illness.
- Former TRAI Chairman J.S. Sarma, an advocate of telecom sector reforms, has passed away after an illness.



- Rusi Dinshaw, the only Pakistani cricketer of Parsi Community died in Karachi. He was suffering from schizophrenia.
- Dr. Frank Jobe, whose experimental surgery to fix a pitcher's elbow turned into a medical breakthrough that forever changed baseball, died. He was 88
- Leading Brazilian film director Eduardo Coutinho was killed in an attack at his Rio de Janeiro home.
- Former Foreign Secretary Jagat Singh Mehta died in Udaipur following age-related ailments.
- Vice President of Afghanistan Marshal Mohammad Qasim Fahim died.
- William Clay Ford Sr., who helped steer Ford Motor Co. for more than five decades and owned the National Football League's Detroit Lions, has died at the age of 88.
- Sheila MacRae, a veteran stage, film and TV performer died at the age of 92 in New Jersey.
- K. Suryanarayana Raja, former international basketball player and a vice-president of the Tamil Nadu Basketball Association, passed away.
- Joe McGinniss, an author of nonfiction and novels died at UMass Memorial Medical Center in Worcester, Massachusetts. He died at the age of 71 due to prostate cancer.
- Tony Benn, the totem of the British left who spearheaded the movement against the Iraq war, died.
- Ahmad Tejan Kabbah, the former President and leader of Sierra Leone died.
- Former Arunachal Pradesh Minister T C Teli passed away.
- Famous writer and journalist Khushwant Singh passed away he was 99. Singh was best known for his trenchant secularism, his humour, and an abiding love for poetry.
- Former Brazilian international footballer Hilderaldo Luiz Bellini died after a heart attack.
- Veteran Bollywood actress Nanda, best known for her stellar performances in films like 'Hum Dono', 'Ittefaq'and 'Gumnaam', passed away.
- Adolfo Suarez, the first elected Prime Minister of Spain died.
- Yesteryear veteran director P Ramdas, who introduced the neo-realistic wave in Malayalam cinema during the 1950s through his path breaking movie Newspaper Boy, has passed away at a hospital in kerala.

- SUMMIT -

- Third Nuclear Security Summit was held in The Hague, Netherlands from 24 to 25 March 2014.
- Third BIMSTEC(Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation) summit held from 1 march to 4 March 2014 in Nay Pyi Taw, Myanmar.

- AWARDS/HONOURS -

- Indian acid attack victim, Laxmi won International Women of Courage Award.
- President Conferred Stree Shakti Puruskar 2013.
- India and Singapore won the 2014 edition of the UN-Water —Water for Life|| Best Practices Award for their sustainable practices of water resources.
- India and the 11-country South-East Asia region received formal certificates to mark a health milestone being polio-free.
- Indian Writer Pankaj Mishra won Windham Campbell Literature Prize 2014 in non-fiction category. Pankaj Mishra is an Indian essayist, memoirist, travel writer and novelist.
- Eminent Gandhian and environmentalist Chandi Prasad Bhatt has been selected for the 2013 Gandhi Peace Prize.



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- Several prominent Indian newspapers have made it to the list of 90 finalists at this year's International News Media Association, INMA awards. The Times of India received maximum number of seven nominations while Dainik Bhaskar and Dainik Jagaran were named finalists in three categories. Other Indian publications that made it to the finalist entries were The Hindu, Navbharat Times and The Hindustan Times.
- Tomas Halik, the Czech priest won Templeton Prize 2014 in non-fiction category. Pankaj Mishra is an Indian essayist, memoirist, travel writer and novelist.
- Indian journalist Shubhranshu Choudhary, who launched a unique grassroots communication platform in 2004 in Chhattisgarh called CGNet Swara to give voice to millions of tribals, was awarded a prestigious award for digital activism at the Barbican in London
- Three officers, including an IAF officer who died while saving Uttarakhand flood victims, a naval officer who non-stop sailed around the world and an Army Major who killed three terrorists, were awarded the Kirti Chakra, the second highest peacetime gallantry award.
- IT major Tata Consultancy Services has been named as the top employer in Europe for the second consecutive year by the Top Employers Institute.
- 12 Years A Slave won Annual Academy Oscar Awards 2014 for best picture.
- Gyan Correa bagged the Gollapudi Srinivas National Award 2013.
- UK to honour the Indian soldiers (participants of World War I) through a series of events to commemorate the 100th anniversary of the war.
- An Assamese thriller film Ekhon Nedekha Nadir Xipaare(As River Flows) won audience choice award in North Carolina film festival.
- Indian Journalist Shubranshu Choudhary won digital Activism Award 2014.
- President Pranab Mukherjee on 12 March 2014 presented the President's Standard and Colours Award.
- Physicist Rajesh Gopakumar selected for G D Birla Award 2013.
- India nominated Rani-ki-Vav located in Patan, Gujarat and the Great Himalayan National Park (GHNP) in Himachal Pradesh for UNESCO's World Heritage Site Status for 2014.
- Ace Indian golfer Jeev Milkha Singh said he was immensely proud on being named as one of five golfers nominated for Asian Tour's Player of the Decade' award.
- Malala and Mishab-ul-Hag conferred with Pakistan Civil Awards on Pakistan Day.
- Govind Mishra to given the Sarawasti honour for year 2013 for his book Dhool Paudho Par. He will be the second person to receive this award
- Megastar Amitabh Bachchan was conferred India's Global Icon of the Year award at the NRI of the Year awards in Mumbai.
- Shigeru Ban, Japanese architect won the Pritzker Architecture Prize 2014. He won the award for his creative and inexpensive designs for disaster relief shelters.
- ICICI Prudential Mutual Fund has bagged Morningstar India's best fund house award in the debt, equity and multi-asset category.
- An Indian-origin MBA student at the University of Cambridge, Gopal Rao on 27 March 2014 won UK Twitter Prize.
- Renowned music director and concert conductor Zubin Mehta on 30 March 2014 won the special jury award of Times Now NRI Awards 2014.
- India based American Dr. Sumit Chugh chosen for Prestigious Simon Dack Award.
- President Pranab Mukherjee conferred Padma Awards on 66 eminent personalities at a ceremony held at Rashtrapati Bhavan.



▶▶ OSCARS 2014 WINNERS : LIST OF 86TH ACADEMY AWARDS WINNERS ◀◀

- **Best picture:** 12 Years A Slave
- **Best director:** Alfonso Cuaron, Gravity
- Best lead actor: Matthew McConaughey, Dallas Buyers Club
- Best lead actress: Cate Blanchett, Blue Jasmine
- **Best supporting actor:** Jared Leto, Dallas Buyers Club
- **Best supporting actress:** Lupita Nyong'o,12 Years A Slave
- Best animated feature: Frozen
- Best feature documentary: 20 Feet From Stardom
- **Best foreign-language film:** The Great Beauty from Italy
- Best adapted screenplay: John Ridley,12 Years a Slave
- Best original screenplay: Spike Jonze, Her
- **Best cinematography:** Emmanuel Lubezki, Gravity
- **Best costume design:** Catherine Martin, The Great Gatsby
- Best film editing: Alfonso Cuaron and Mark Sanger, Gravity
- Best makeup and hairstyling: Adruitha Lee and Robin Mathews, Dallas Buyers Club
- **Best original score:** Steven Price, Gravity
- Best original song: Kristen Anderson-Lopez, Robert Lopez, Let It Go from Frozen
- **Best production design:** Catherine Martin, The Great Gatsby
- **Best sound editing:** Gravity
- **Best sound mixing:** Gravity
- Best visual effects: Gravity
- Best animated short: Mr. Hublot
- Best live-action short: Helium
- **Best documentary short:** The Lady In Number 6: Music Saved My Life.

The following five films received multiple awards:

- Gravity 7
- Dallas Buyers Club 3
- 12 Years a Slave 3
- Frozen 2
- The Great Gatsby 2

-SPORTS-

- Union Minister of Youth Affairs and Sports inaugurated National Cycling Academy at Indira Gandhi Sports Complex.
- Rashid Khan of India claimed a play-off victory over Bangladeshi Siddikur Rahman at the SAIL-SBI Open with a birdie on the first extra hole at the Delhi Golf Course (DGC) in New Delhi.
- South Africa won the ICC Under-19 Cricket World Cup 2014 for first time. They defeated Pakistan by six wickets at Dubai.
- Roger Federer won singles title of the Dubai Duty Free Tennis Championship by defeating Tomas Berdych in the final.
- Arvind Bhat won the German Open Grand Prix title against Danish Hans-Kristian Vittinghus in the men's singles in Germany.
- Graeme Smith, the South African cricket team Captain



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announced his retirement from international cricket at the end of the test match against Australia at Newlands. Smith is the longest serving captain for South Africa in international cricket.

- Tamil Nadu men and Railways women won the XXVII (twenty seventh) Federation Cup Volleyball titles in the finals at Kizhakkambalam, Ernakulam in Kerala.
- India managed to hold to their second position in the Reliance ICC T20I Team Rankings.
- Sri Lanka regained the Asia Cup trophy with a comfortable five-wicket victory over defending champions Pakistan.
- Mizoram won the 68th senior National football championship of Santosh Trophy by defeating Railways 3-0 in the final match played at Kanchenjungha Stadium in Siliguri, West Bengal.
- Kush Sharma, an Indian-American student won the National Spelling Bee Competition in the US in a verbal duel after defeating Sophia Hoffman.
- Virat Kohli has reclaimed the No.1 position in the latest ICC rankings for One-Day International (ODI) batsmen released at the conclusion of the Asia Cup which was won by Sri Lanka.
- Sachin Tendulkar has voted as the Cricketer of the Generation by a 50-member by beating Shane Warne and Jacques Kallis.
- Australian all-rounder Shane Watson will captain Rajasthan Royals in the upcoming Indian Premier League.
- Ace paddler Sharath Kamal will lead the 10-member Indian contingent including five women in the World Table Tennis championships to be held in Tokyo from April 28 to May 5.
- India defeated Pakistan in the final to win the 3rd South Asian Handball Championship title at Genesis Global School in Noida.
- Vishnu Prasad and Gaurav Gill got tremendous applause at the FMSCI (Federation of Motor Sports Club of India) 2013 awards function. The former was named the Motorsport Person of the Year, the latter became the first Indian to win the APRC title.
- Chain Singh and Heena Sidhu claimed gold medals in the seventh Asian Air Gun Championship in Kuwait City.
- Pooja Ghatkar, Indian shooter won the gold medal in women's air rifle event at the 7th Asian Championship in Kuwait.
- Sachin Tendulkar is among the three greats to have emerged as the leading contenders for ESPNcricinfo's Cricketer of the Generation award; even as the Indian's long-time fierce rival from the West Indies Brian Lara missed out on a place in the final three.
- Hockey India has been accorded with the status of a National Sports Federation for governing the sport of hockey (both men and women) in India.
- The Committee recommended a ban of six months on Sarvanjit Singh and Karamjit Singh, players for Punjab & Sind Bank and Gurpreet Singh, player Air India with effect from April 1, 2014 from all Hockey India and Hockey India sanctioned tournaments.
- Iconic batsman Sachin Tendulkar has been voted the Cricketer of the Generation by a 50-member jury of current and former cricketers and journalists, beating the likes of spin legend Shane Warne and all-rounder par excellence Jacques Kallis.
- The world's number two Novak Djokovic defeated Roger Federer to win the BNP Paribas Open Final in Indian Wells ATP Tennis Masters in California.
- Karnataka won the Vijay Hazare Cricket Trophy 2013-14 by defeating Railways by four wickets at the Eden Gardens in Kolkata.
- The seventh edition of the Indian Premier League (IPL) will start on April 16, with Abu Dhabi hosting the opening match between defending champions Mumbai Indians and 2012 winners Kolkata Knight Riders.
- India's ace men's shuttler Parupalli Kashyap has



- jumped a rung to the 24th spot in the latest Badminton World Federation rankings.
- Railway Sports Promotion Board (RSPB) shocked defending Champions Haryana 4-0 to clinch the 4th Hockey India Senior Women National Championship (Division A) in Bhopal.
- In a big setback BCCI President N Srinivasan, the Supreme Court proposed his replacement by Sunil Gavaskar and suspension of Chennai Super Kings (CSK) along with Rajasthan Royals (RR) from IPL 7 till the pendency of case of betting and spot fixing scandal before it.
- Olympian and former India captain Jude Felix was appointed coach of the National men's hockey team.
- The Supreme Court handed over the reins of BCCI to former player Sunil Gavaskar during IPL 7 and did not bar Srinivasan-promoted Chennai Superkings (CSK) and Rajasthan Royals (RR) from participating in the tournament.
- West Zone won the cricket's Deodhar Trophy 2014. They lifted the trophy after defeating North Zone in the Day- Night final at Dr. Y.S. Rajasekhara Reddy ACA-VDCA Cricket Stadium in Visakhapatnam by a margin of 133 runs.
- World number two air pistol shooter Heena Sidhu continued her impressive form as she clinched a silver medal at the ISSF World Cup in Fort Benning, USA, the feat taking her closer to the numero uno spot in her event.
- Indonesian Simon Santoso won the Malaysia Grand Prix gold against Sourabh Varma in Men's Single.
- Darren Sammy's twin sixes in the final over sealed a six-wicket win for the West Indies against Australia in the ICC World Twenty20 match.
- Novak Djokovic won his fourth career title at the Miami Masters.
- Britain's Lewis Hamilton won the Malaysian Grand Prix with a pole-to-flag victory ahead of Nico Rosberg.

MISCELLANEOUS

- Bill Gates is the World's top richest Billionaire according to Forbes magazine's annual World billionaires list.
- New India Assurance announced Asha Kiran a health insurance cover for girl child.
- Malaysian Airlines flight MH370 vanished from radar screens over South China Sea with 239 people on board on its route from Kuala Lumpur to Beijing.
- India has once again emerged as the largest non oil trading partner of Dubai in 2013-14.
- The French company Airbus launched its wholly owned subsidiary in India called Airbus India on 11 March 2014.
- A group of 25 women commuters were invited by the Delhi Metro Rail Corporation to the Central Secretariat metro station and taken on a tour of the station. They were shown important components of the metro system, like the station control and technical rooms, as part of its "Know Your Metro" campaign.
- The Director General of Civil Aviation (DGCA) on 13 March 2014 ruled that no airline can refuse to fly physically challenged person.
- After a two-week 90-round gruelling battle, a 13-yearold Indian American student Kush Sharma finally broke a tie in a local county contest to go to the National Spelling Bee competition.
- Nokia's first Android smartphone launched in india for Rs 8,599; the company said it will bring the other two devices — X+ and XL — in the Indian market in the next 60 days.
- India has emerged the most optimistic nation in terms of hiring plans for the next three months and sectors such as aviation, IT & ITeS and retail are likely to see an increase in payrolls.



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- Max Life Insurance has tied up with Toyota Financial Services India Ltd to provide insurance cover to car loan customers.
- India has offered 1 billion US dollar line of credit to Bangladesh for development of trade facilities and infrastructure.
- Some 5.5 million Syrian children fell victims to the three-year-old crisis in the war-torn country, the UN Children's Fund (UNICEF) said while releasing a new report on the prevailing situation in the country.
- A new lot of silver coins bearing retired cricket great Sachin Tendulkar's face embossed on them along with the number of Tests (200) he had played was launched by Valuemart Gold & Jewels, in association with Diamond India in Mumbai.
- Infosys has bagged a multi-year deal from Volvo Cars.
- CCI imposed Penalty of 18.38 Crore on Bengal Chemist and Druggist Association.
- British mobile phone giant Vodafone has agreed to buy Spanish cable television and Internet provider Ono for 7.2 billion euros (USD 10 billion).
- SIPRI in its data on international arms transfers claimed India as largest importer of weapon systems, which is three times more than Pakistan and China.
- Charkilo named miniature planet with two rings of ice and pebbles was discovered by astronomers between Saturn and Uranus.
- A research report entitled A Tale of Two Britains published by anti-poverty charity Oxfam has ranked Hinduja brothers as third richest family in Britain.
- A new data on international arms transfers released that India's import of weapon systems is three times more than Pakistan and China.
- C-130 J Super Hercules aircraft of Indian Air Force crashed in Karoli district of Rajasthan killing five crew members including four officers.
- Tata Teleservices limited (TTL) on 27 March 2014 launched new Wi-Fi business in Chennai.
- Indian Oil Corp (IOC) on 17 March 2014 announced to set up 30000 crore rupees refinery at Mundra in Gujarat with 15 million tones capacity.
- Online travel company Ibibo Group, that owns portals such as Goibibo.com, redBus.in and Travelboutique has acquired 51 per cent stake in online bus tracking and analytics platform YourBus.com for an undisclosed amount.
- Andrew Marchese, student of Massachusetts Institute of Technology (MIT) on 17 March 2014 developed a
 robot that can swim like fish.
- The Election Commission is likely to sign up film star and now host of popular TV show 'Satyamev Jayate', Aamir Khan, as its national icon next week.
- Dalai Lama released 'Lal Bahadur Shastri: Lessons in Leadership', a biography that encapsulates former PM Lal Bahadur Shastri's life.
- The Union health ministry on 19 March 2014 revoked the ban on painkiller and anti-pyretic drug Analgin.
- Telecom service provider Vodafone launched its popular mobile money transfer and payment service M-Pesa partnering with private sector ICICI Bank.
- Big Hoss is the World largest TV unveiled for the first time at the Texas Motor Speedway in Fort Worth.
- The Competition Commission of India (CCI) imposed a fine of 1 crore rupees on Google.
- Royal Mail in Britain issued a postage stamp of Noor Inayat Khan, World War II heroine of Indian origin, on 25 March 2014. She fought fascism and died in the Dachau concentration camp.
- The WHO has certified India as a Polio Free country making it one of the 11 countries of South-East Region to be free from polio virus.
- Google Inc has partnered with Luxottica SpA, the makers of Ray-Ban and Oakley sunglasses, to bring a high fashion sensibility to its high-tech wearable computer, Google glass.
- Ebola Virus causing haemorrhagic fever was detected on 23 March 2014 in Guinea.
- Supreme Court directed all the states and UTs to implement Prohibition of Employment as Manual Scavengers and their Rehabilitation Act, 2013.
- Supreme Court commuted the death sentence of Devinderpal Singh Bhullar to the life imprisonment.
- Supreme Court had issued a notice to the Central Government seeking its response on selection process of

Chairperson and members of the Lokpal.

- Scientists have created the first artificial chromosome for complex cell organisms.
- The Indian Computer Emergency Response Team (CERT-In) on 26 March 2014 detected a Smartphone Virus called Dendroid.
- Bhaag Milkha Bhaag screened at seventh Asian Film Festival 2014 in Saudi Arabia.
- Facebook decided to acquire two year old virtual reality technology firm Oculus VR for 2 billion dollar. As per the analyst, virtual reality technology could be a new way for people to communicate, learn or be entertained.
- WHO-India has launched a programme named IRV 2020 programme with an aim to increase population of rhinoceros listed as vulnerable on IUCN Red list.
- Walmart Stores Inc has filed a lawsuit against Visa Inc, accusing the credit & debit card giant of conspiring with banks to fix fees that merchants pay for accepting payments through Visa cards.

- Hot Issues This Month -

- **BIMSTEC:** The Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) is an international organisation involving a group of countries in South Asia and South East Asia. These are: Bangladesh, India, Myanmar, Sri Lanka, Thailand, Bhutan and Nepal.
 - ✓ On 6 June 1997, a new sub-regional grouping was formed in Bangkok.
 - ✓ It was given the name BIST-EC (Bangladesh, India, Sri Lanka, and Thailand Economic Cooperation).
 - ✓ Myanmar attended the inaugural June Meeting as an observer and joined the organization as a full member at a Special Ministerial Meeting held in Bangkok on 22 December 1997, upon which the name of the grouping was changed to BIMST- EC.
 - ✓ Nepal was granted observer status by the second Ministerial Meeting in Dhaka in December 1998. Subsequently, full membership has been granted to Nepal and Bhutan in 2003.
 - ✓ In the first Summit on 31 July 2004, leaders of the group agreed that the name of the grouping should be known as BIMSTEC or the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation.

BIMSTEC has Fourteen priority sectors cover all areas of cooperation. Six priority sectors of cooperation were identified at the 2nd Ministerial Meeting in Dhaka on 19 November 1998. They include the followings:

- Trade and Investment, led by Bangladesh
- Transport and Communication, led by India
- Energy, led by Myanmar
- Tourism, led by India
- Technology, led by Sri Lanka
- Fisheries, led by Thailand

The Third BIMSTEC summit was attended by the heads from six countries and Special Envoy of the Prime Minister of Thailand, namely

- Prime Minister of India
- Prime Minister of Bangladesh
- Prime Minister of Nepal
- President of Sri Lanka
- Prime Minister of Bhutan
- President of Myanmar

During the summit, enhancing regional cooperation in energy sector, the Third BIMSTEC Energy Ministerial Meeting will be held in Nepal in 2014 and also the Fourth BIMSTEC Energy Ministerial Meeting will be held in 2015 in Bhutan.



Following pacts were signed in BIMSTEC Summit held from March 1-March 4,2014:

- ✓ Memorandum of Association on the Establishment of the BIMSTEC Permanent Secretariat.
- ✓ Memorandum of Understanding on the Establishment of the BIMSTEC Cultural Industries Commission (BCIC) and BIMSTEC Cultural Industries Observatory (BCIO)
- ✓ Memorandum of Association among BIMSTEC Member Countries Concerning Establishment of a BIMSTEC Centre for Weather and Climate.
- ▶▶ EARTH HOUR: Earth Hour is a worldwide movement for the planet organized by the World Wide Fund for Nature (WWF). It was famously started as a lights-off event in Sydney, Australia in 2007. Since then it has grown to engage more than 7000 cities and towns worldwide.
 - ✓ Under the Earth Hour initiative, citizens are asked to switch off all electricity for an hour.
 - ✓ This year, it will be observed Saturday from 8.30 p.m. to 9.30 p.m.
 - ✓ Bollywood actor Arjun Kapoor became the national ambassador of the Earth Hour **2014** that was observed on March 29.
 - ✓ Earth Hour 2015 will be on Saturday, March 28, from 8:30 p.m. to 9:30 p.m. during participants' local time.

I Will If You Will

- ✓ "I Will If You Will" (IWIYW) is an Earth Hour campaign to encourage positive action for the environment.
- ✓ The campaign intends for people to become the inspiration to their friends, family, colleagues and communities by sharing what they're willing to do to protect the planet.
- ✓ Challenges can be created or accepted on Earth Hour's YouTube channel.

Earth Hour is supported around the world by Woodland, CBRE, the National Hockey League, FIFA, UEFA, Manchester United, Hilton Hotels, Girl Scouts of the USA, World Organisation of the Scouts Movement, UNESCO, UN Environment Programme, the International Trade Union Confederation, HSBC, World Association of the Girl Guides and Girl Scouts, Philips, Ikea, The Body Shop, ING Vysya Bank, SASKEN and more.

▶ Indian Rhino Vision (IRV) 2020: Indian Rhino Vision (IRV) 2020 programme launched by WHO-India to protect and increase the population of the one-horned rhinoceros (Rhinoceros unicornis). IVR 2020 is a partnership among the Government of Assam, the International Rhino Foundation, the World Wide Fund for Nature, the Bodoland Territorial Council, and the U.S. Fish & World Wildlife foundation.

The Objective of this programme is to attain a population of 3,000 wild one-horned rhinos in seven of Assam's protected areas by the year 2020.

Procedure to protect & increase the population of Rhinos:

- The horns of rhinos will be trimmed before their translocation to Laokhowa-Burachapori Wildlife Sanctuary in Nagaon district of the state.
- The trimming will be done in a way that any damage is not done to their internal organs and the trimmed



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horns will grow back to their original shape within four to five months.

• This action of trimming will also protect them from the poachers, who hunt them just to take away their horns.

Rhinos are listed as vulnerable on the IUCN Red list of Threatened Species. To achieve the targeted number, the programme needs an increase by 600 over the existing population available in the state in next 8 years. It means an annual increase of about 3%

▶▶ President Pranab Mukherjee re-promulgated SEBI ordinance: President Pranab Mukherjee cleared the re-promulgation of the SEBI Ordinance that provides powers for SEBI Chairman to authorize Investigating Authority or any other officer of the regulator to conduct search and seizure under the SEBI Act and crack down on Ponzi schemes.

SEBI ordinance - Securities Laws (Amendment) Bill 2013

- ✓ **The purpose is** to arm the regulator with more stringent powers comes in wake of thousands of duped investors reportedly taking to the streets in Siliguri (West Bengal) protesting the proliferation of chit fund companies there and the Rs 2,000-crore Sardhaa chit fund scam.
- ✓ SEBI can regulate any money pooling scheme worth Rs 100 crore or more and attach assets in cases of non-compliance and its Chairman can order "search and seizure operations".
- ✓ Empowers the market watchdog to seek information, such as telephone call data records, from any persons or entities in respect to any securities transaction being investigated by it.
- ▶▶ Universal Account Number (UAN)- will be provided by EPFO from Oct 2014: The Employees' Provident Fund Organization (EPFO) will provide permanent account numbers to it's' over five crore subscribers from October, 2014.
 - EPFO is a statutory body of the Government of India under the Ministry of Labour and Employment.
 - It administers a compulsory contributory Provident Fund Scheme, Pension Scheme and an Insurance Scheme.

Permanent or Universal Account Number (UAN): The purpose of UAN is to provide great relief to those workers in organized sector who frequently change jobs, particularly, in the construction sector.

- It will facilitate subscribers to avoid filing Provident Fund (PF) account transfer claims on changing jobs.
- No need of issuing new PF account number on joining new employer.
- The UAN would be one account number which would be allotted to a subscriber for various schemes run by the EPFO for his or her entire service period with different employers.
- The roadmap for implementing the UAN programme will be prepared by Centre for Development of Advanced Computing (C-DAC).
- UAN will help to reduce workload of the EPFO to a great extent as it receives over 12 lakh claims for transfer of PF account on changing of jobs by its



subscribers.

▶► Malaysia Airlines MH370 incident: The Malaysia Airlines flight MH370 disappeared from air traffic control screens off Malaysia's east coast early on March 8, as it flew from Kuala Lumpur to Beijing with 239 people on board.

- Flight MH370 to Beijing took off from Kuala Lumpur.
- It diverted from its planned flight path and contact between the plane and ground controllers ceased less than an hour after take-off; no distress signal or message was sent.
- After the last contact with air traffic controllers, all on-board communications ceased when the plane's transponder was switched off.
- Plane's movements picked up by different countries' military radar and satellites after this, providing incomplete information about its course.
- No debris from the Boeing 777-200ER has been recovered despite an international search involving the navies and air forces of several Asian nations as well as the United States.
- Many countries viz.
- A multinational search effort has focused on seas some 2,500km to the southwest of the Australian city of Perth.
- Now, sophisticated analysis of satellite data has narrowed down the search area but this is still a vast area of the Indian Ocean.
- Six countries viz. Austrailia, New Zealand, US, Japan, China and South Korea are sending aircraft or ships to the search area.
- The reasons for the loss of the flight remain a mystery.

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